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Co. House

BRUNDALL CHIP SHOP LIMITED
1 STATION ROAD
BRUNDALL
NORWICH

YEAR ENDED 30TH NOVEMBER 2006

GRAVER & CO

Accountants
1 Station Road
Brundall
Norwich
NR13 5LA



BRUNDALL CHIP SHOP LIMITED

1 STATION ROAD
BRUNDALL
NORWICH

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BRUNDALL CHIP SHOP LIMITED

ACCOUNTANT'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS
OF BRUNDALL CHIP SHOP LIMITED

We report on the accounts for the year ended 30th November 2006 set out on pages 2 to 4

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND ACCOUNTANTS

As described on page 2(a), the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

BASIS OF OPINION

Our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the Officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

OPINION

In our opinion -

- a) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985,
- b) having regard only to, and on the basis of, the information contained in those accounting records,
- b)(i) the accounts have been drawn up in a manner consistent with the provisions specified in section 249C(6) of the Act, and
- b)(ii) the company satisfied the requirements for exemption from an audit of the accounts for the year specified in Section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1)(a)-(f)

1 Station Road
Brundall
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NR13 5LA

GRAVER & CO LIMITED

GRAVER & CO LTD

Date 20th September 2006

BRUNDALL CHIP SHOP LIMITED1 STATION ROAD
BRUNDALL
NORWICHBALANCE SHEET30TH NOVEMBER 2006NOTES

		<u>2006</u>	<u>2004</u>
<u>INTANGIBLE FIXED ASSETS</u>		1214	1387
<u>TANGIBLE FIXED ASSETS</u>		2835	3780
		<hr/>	<hr/>
		4049	5167
<u>CURRENT ASSETS</u>			
Stock	1c	150	150
Debtors & Prepayments	2	18799	10525
Cash at Bank and in Hand		7076	21547
		<hr/>	<hr/>
		26025	32222
<u>CREDITORS</u>			
Amounts falling due within one year	3	<u>7247</u>	<u>11434</u>
<u>NET CURRENT ASSETS</u>		18778	20788
<u>CREDITORS</u>			
Amounts falling due after more than one ye	3	-	(702)
		<hr/>	<hr/>
		22827	25253
<u>REPRESENTED BY</u>		<hr/>	<hr/>
Share Capital	4	100	100
Retained Reserves		22727	25153
		<hr/>	<hr/>
<u>SHAREHOLDERS' FUNDS</u>	5	<u>22827</u>	<u>25253</u>
		<hr/>	<hr/>

2(a)

BRUNDALL CHIP SHOP LIMITED

1 STATION ROAD
BRUNDALL
NORWICH

BALANCE SHEET

30TH NOVEMBER 2006 (CONTINUED)

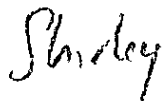

We acknowledge as directors our responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the company

In preparing these accounts we have relied upon section 249(A)(2) of the Companies Act 1985 on the grounds that the company is entitled to the benefit of those sections

We confirm that no notice has been deposited under section 249(B)(2) of the Companies Act 1985 in relation to the accounts

The accounts are prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies

Approved by the Board

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Director

19th September 2006 Date

BRUNDALL CHIP SHOP LIMITED

1 STATION ROAD
BRUNDALL
NORWICH

NOTES TO THE ACCOUNTS

YEAR ENDED 30TH NOVEMBER 2006

1 ACCOUNTING POLICIES

- a) The accounts have been prepared under the historical cost convention

b) Tangible Fixed Assets & Depreciation

Depreciation has been provided for on all assets at rates calculated to write them off over their estimated useful working lives. Depreciation at a rate of 25% has been provided for on a reducing balance basis

b) i) Intangible Fixed Assets

Intangible Fixed Assets have been Amortised over their estimated useful lives at the following rates -

Leasehold Property 10% straight line

c) Stock

Stock is valued at the lower of cost or net realisable value

d) Turnover

Turnover represents the value of services supplied by the company after the deduction of value added tax

e) Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

BRUNDALL CHIP SHOP LIMITED1 STATION ROAD
BRUNDALL
NORWICHNOTES TO THE ACCOUNTSYEAR ENDED 30TH NOVEMBER 2006 - (CONTINUED)

2	<u>DEBTORS</u>	<u>2006</u>	<u>2005</u>
	Directors Loan Account	18799	21547
		<hr/>	<hr/>
3	<u>CREDITORS</u>		
	Amounts falling due within one year -		
	Trade Creditors	1951	5385
	Hire Purchase	703	768
	Corporation Tax	4593	5281
		<hr/>	<hr/>
		7247	11434
		<hr/>	<hr/>
	Amounts falling due after more than one year -		
	Hire Purchase	nil	702
		<hr/>	<hr/>
4	<u>SHARE CAPITAL</u>		
	<u>Authorised</u>		
	Ordinary Shares £1 00 each	1000	1000
		<hr/>	<hr/>
	<u>Issued and Fully Paid</u>		
	Ordinary Shares £1 00 each	100	100
		<hr/>	<hr/>
5	<u>RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS</u>		
	Shareholders' funds brought forward	25253	21346
	Retained Profits for financial period	21574	23907
		<hr/>	<hr/>
		46827	45253
	Less Dividends	24000	20000
		<hr/>	<hr/>
	Shareholders' funds carried forward	22827	25253
		<hr/>	<hr/>
6	<u>DIVIDENDS</u>		

A dividend of £24000 was paid on the issued ordinary share capital of the company
on 16th August 2006