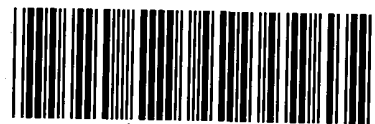


CS (GREENWICH) LIMITED

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE 52 WEEK PERIOD ENDED 31 DECEMBER 2015**

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COMPANIES HOUSE

CS (GREENWICH) LIMITED

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CS (GREENWICH) LIMITED

COMPANY INFORMATION

DIRECTOR	M Keren
COMPANY SECRETARY	F Smith
REGISTERED NUMBER	04958413
REGISTERED OFFICE	Power Road Studios 114 Power Road Chiswick London W4 5PY
INDEPENDENT AUDITOR	KPMG LLP 15 Canada Square London E14 5GJ

CS (GREENWICH) LIMITED

DIRECTORS' REPORT FOR THE 52 WEEK PERIOD ENDED 31 DECEMBER 2015

The directors present their report and the financial statements for the 52 week period ended 31 December 2015.

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 101 'Reduced Disclosure Framework'. Under Company law the directors must not approve the financial statements unless satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether appropriate UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY

The principal activity of the company comprised the operation of a cinema.

RESULTS AND DIVIDENDS

The profit for the 52 week period, after taxation, amounted to £183,560 (1 January 2015 - £221,455).

DIRECTORS

The directors who served during the 52 week period were:

C Brookmyre (resigned 8 August 2016)
M Keren (appointed 1 July 2015)
P Bowcock (resigned 9 June 2015)

CS (GREENWICH) LIMITED

**DIRECTORS' REPORT
FOR THE 52 WEEK PERIOD ENDED 31 DECEMBER 2015**

DISCLOSURE OF INFORMATION TO AUDITOR

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the Company's auditor is unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

POST BALANCE SHEET EVENTS

There have been no significant events affecting the Company since the year end.

AUDITORS

The auditor, KPMG LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of Companies Act 2006.

This report was approved by the board on *23 September 2016* and signed on its behalf.



M Keren
Director

CS (GREENWICH) LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF CS (GREENWICH) LIMITED

We have audited the financial statements of CS (Greenwich) Limited for the Period ended 31 December 2015, set out on pages 5 to 18. The financial reporting framework that has been applied in their preparation is applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 101 'Reduced Disclosure Framework'.

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Directors and Auditor

As explained more fully in the Directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 December 2015 and of its profit for the Period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Strategic report and the Directors' report for the financial Period for which the financial statements are prepared is consistent with the financial statements and the directors' report has been prepared in accordance with applicable legal requirements.

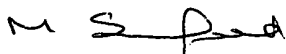
CS (GREENWICH) LIMITED

**INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF
CS (GREENWICH) LIMITED**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Mark Summerfield (Senior statutory auditor)
for and on behalf of KPMG LLP

15 Canada Square
London
E14 5GL

Date: 23/9/16

CS (GREENWICH) LIMITED

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 DECEMBER 2015**

	Note	52 week period ended 31 December 2015 £	53 week period ended 1 January 2015 £
Turnover	3	3,295,450	2,966,039
Cost of sales		(1,854,639)	(1,502,867)
GROSS PROFIT		1,440,811	1,463,172
Administrative expenses		(1,183,837)	(1,155,393)
OPERATING PROFIT	4	256,974	307,779
Interest receivable and similar income	6	67	185
Interest payable and expenses	7	-	(14)
PROFIT BEFORE TAX		257,041	307,950
Tax on profit	8	(73,481)	(86,495)
PROFIT FOR THE PERIOD		183,560	221,455

There was no other comprehensive income for 2015 (1 January 2015: £NIL).

CS (GREENWICH) LIMITED
REGISTERED NUMBER:04958413

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2015

	Note	31 December 2015 £	1 January 2015 £
Fixed assets			
Tangible assets	9	1,647,970	1,789,590
		<u>1,647,970</u>	<u>1,789,590</u>
Current assets			
Stocks	10	14,072	21,519
Debtors: amounts falling due within one year	11	117,026	180,111
Cash at bank and in hand	12	29,373	90,894
		<u>160,471</u>	<u>292,524</u>
Creditors: amounts falling due within one year	13	(936,000)	(1,393,233)
Net current liabilities		<u>(775,529)</u>	<u>(1,100,709)</u>
Total assets less current liabilities		<u>872,441</u>	<u>688,881</u>
Net assets		<u>872,441</u>	<u>688,881</u>
Capital and reserves			
Called up share capital	15	16,500	16,500
Share premium account		1,138,500	1,138,500
Profit and loss account		(282,559)	(466,119)
		<u>872,441</u>	<u>688,881</u>

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

23/09/16



M Keren
Director

The notes on pages 8 to 18 form part of these financial statements.

CS (GREENWICH) LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 DECEMBER 2015**

	Share capital £	Share premium £	Retained earnings £	Total equity £
At 2 January 2015	16,500	1,138,500	(466,119)	688,881
COMPREHENSIVE INCOME FOR THE PERIOD				
Profit for the period	-	-	183,560	183,560
AT 31 DECEMBER 2015	<u>16,500</u>	<u>1,138,500</u>	<u>(282,559)</u>	<u>872,441</u>

**STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 1 JANUARY 2015**

	Share capital £	Share premium £	Retained earnings £	Total equity £
At 27 December 2013	16,500	1,138,500	(687,574)	467,426
COMPREHENSIVE INCOME FOR THE PERIOD				
Profit for the period	-	-	221,455	221,455
AT 1 JANUARY 2015	<u>16,500</u>	<u>1,138,500</u>	<u>(466,119)</u>	<u>688,881</u>

The notes on pages 8 to 18 form part of these financial statements.

CS (GREENWICH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE 52 WEEK PERIOD ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

CS (Greenwich) Limited is a company incorporated and domiciled in the UK.

These financial statements were prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework ("FRS 101"). The amendments to FRS 101 (2013/14 Cycle) issued in July 2014 and effective immediately have been applied.

In preparing these financial statements, the Company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the EU ("Adopted IFRSs"), but makes amendments where necessary in order to comply with Companies Act 2006 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken.

In these financial statements, the company has adopted FRS 101 for the first time. In the transition to FRS 101, the Company has applied IFRS 1 whilst ensuring that its assets and liabilities are measured in compliance with FRS 101. An explanation of how the transition to FRS 101 has affected the reported financial position, financial performance of the Company is provided in note 19.

The Company's ultimate parent undertaking, Cineworld Group Plc includes the Company in its consolidated financial statements. The consolidated financial statements of Cineworld Group Plc are prepared in accordance with International Financial Reporting Standards and are available to the public and may be obtained from Power Road Studios, 114 Power Road, Chiswick, W4 5PY.

In these financial statements, the company has applied the exemptions available under FRS 101 in respect of the following:

- a Cash Flow Statement and related notes;
- Comparative period reconciliations for share capital, tangible fixed assets, intangible assets and investment properties;
- Disclosures in respect of transactions with wholly owned subsidiaries ;
- Disclosures in respect of capital management;
- The effects of new but not yet effective IFRSs;
- Disclosures in respect of the compensation of Key Management Personnel

1.2 Going concern

The financial statements have been prepared on the going concern basis, notwithstanding the company has net current liabilities of £775,529 (1 January 2015: £1,100,707) which the directors believe to be appropriate for the following reasons. The company is depended on funds provided to it by Cineworld Group plc, a group company. Cineworld group plc has confirmed that it is its present intention to continue to provide financial support to the company to enable it to meet its liabilities in full as they fall due and carry on its business for the foreseeable future without significant curtailment of operations.

The directors consider that this should enable the company to continue in operational existence for the foreseeable future by meeting its liabilities as they fall due for payment. As with any company placing reliance on other group entities for financial support, the directors acknowledge that there can be no certainty that this support will continue although, at the date of approval of these financial statements, they have no reason to believe that it will not do so.

CS (GREENWICH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE 52 WEEK PERIOD ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES (continued)

1.3 Revenue

Turnover represents the total amount receivable for goods sold, excluding sales related taxes and intra-Group transactions.

- Box office revenue is recognised on the date of the showing of the film it relates to;
- Concessions revenue is recognised at point of sale;
- Advertising revenue is recognised when the advertisement is shown;
- Membership income is recognised on the annual renewal of the subscription;
- Cinema hire income is recognised in the period to which it relates;
- Other revenue is recognised in the period to which it relates.

1.4 Tangible fixed assets

Tangible fixed assets are stated at deemed cost less accumulated depreciation and accumulated impairment losses.

Depreciation is provided by the company to write off the cost less the estimated residual value of tangible fixed assets by equal instalments over their estimated useful economic lives as follows:

Leasehold & freehold property	-	4%	Straight Line
Plant and machinery	-	10-15%	Straight Line

Assets acquired for use in cinemas are depreciated from the date the cinema opens. Cinema properties in the course of construction are separately identified as a component of tangible fixed assets and are not depreciated until the cinema is brought into use.

1.5 Impairment of fixed assets

Assets that are subject to depreciation or amortisation are assessed at each reporting date to determine whether there is any indication that the assets are impaired. Where there is any indication that an asset may be impaired, the carrying value of the asset (or cash generating unit to which the asset has been allocated) is tested for impairment. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's (or CGU's) fair value less costs to sell and value in use.

For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (CGUs). Non financial assets that have been previously impaired are reviewed at each reporting date to assess whether there is any indication that the impairment losses recognised in prior periods may no longer exist or may have decreased.

1.6 Stocks

Inventories are stated at the lower of cost and net realisable value. The cost of inventories is based on the First-In, First-Out ("FIFO") principle. Cost comprises expenditure incurred in acquiring the inventories and bringing them to their existing location and condition, and net realisable value is the estimated selling price in the ordinary course of business, less the estimated selling costs.

1.7 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

CS (GREENWICH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE 52 WEEK PERIOD ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES (continued)

1.8 Cash and cash equivalents

Cash and cash equivalents comprise cash balances and call deposits. Bank overdrafts that are repayable on demand and form an integral part of the Group's cash management are included as a component of cash and cash equivalents for the purpose only of the statement of cash flows.

1.9 Creditors

Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers

Creditors are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method.

1.10 Finance costs

Finance costs are charged to the Income statement over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount.

1.11 Interest income

Interest income is recognised in the Income statement using the effective interest method.

1.12 Current and deferred taxation

The tax expense for the 52 week period comprises current and deferred tax. Tax is recognised in the Income statement, except that a change attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

Deferred tax is provided on temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The following temporary differences are not provided for: the initial recognition of goodwill; the initial recognition of assets and liabilities that affect neither accounting nor taxable profit other than in a business combination, and differences relating to investments in subsidiaries to the extent that they will probably not reverse in the foreseeable future. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amount of assets and liabilities, using rates enacted or substantively enacted at the balance sheet date. A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available again.

1.13 Operating Lease Payments

Payments made under operating leases are recognised in the statement of comprehensive income on a straight-line basis over the term of the lease. Lease incentives received are recognised in the income statement as an integral part of the total lease expense. Where the Group has operating leases that contain minimum guaranteed rental uplifts over the life of the lease, the Group recognises the guaranteed minimum lease payment on a straight-line basis over the lease term.

CS (GREENWICH) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE 52 WEEK PERIOD ENDED 31 DECEMBER 2015**

**2. JUDGMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION
UNCERTAINTY**

Estimate and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstance.

3. ANALYSIS OF TURNOVER

All turnover arose within the United Kingdom.

4. OPERATING PROFIT

The operating profit is stated after charging:

	52 week period ended 31 December 2015 £	53 week period ended 1 January 2015 £
Depreciation of tangible fixed assets	<u>167,248</u>	<u>162,079</u>

During the 52 week period, no director received any emoluments (1 January 2015: £NIL).

The Directors' Remuneration is borne by the immediate parent undertaking.

The audit fee of £2,600 (1 January 2015: £2,600) has been borne by the immediate parent undertaking.

CS (GREENWICH) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE 52 WEEK PERIOD ENDED 31 DECEMBER 2015**

5. EMPLOYEES

Staff costs were as follows:

	52 week period ended 31 December 2015 £	53 week period ended 1 January 2015 £
Wages and salaries	595,862	407,155
Social security costs	43,458	27,636
	<u>639,320</u>	<u>434,791</u>

The average monthly number of employees, including the directors, during the 52 week period was as follows:

	52 week period ended 31 December 2015 No.	53 week period ended 1 January 2015 No.
Management and administration	2	2
Operational	41	36
	<u>43</u>	<u>38</u>

6. INTEREST RECEIVABLE

	52 week period ended 31 December 2015 £	53 week period ended 1 January 2015 £
Other interest receivable	<u>67</u>	<u>185</u>

CS (GREENWICH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE 52 WEEK PERIOD ENDED 31 DECEMBER 2015

7. INTEREST PAYABLE AND SIMILAR CHARGES

	52 week period ended 31 December 2015 £	53 week period ended 1 January 2015 £
Bank interest payable	-	14

8. TAXATION

	52 week period ended 31 December 2015 £	53 week period ended 1 January 2015 £
Corporation tax		
Current tax on profits for the year	73,481	86,495
	<u>73,481</u>	<u>86,495</u>
Total current tax	<u>73,481</u>	<u>86,495</u>

CS (GREENWICH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE 52 WEEK PERIOD ENDED 31 DECEMBER 2015

8. TAXATION (continued)

FACTORS AFFECTING TAX CHARGE FOR THE PERIOD

The tax assessed for the period is higher than (1 January 2015 - higher than) the standard rate of corporation tax in the UK of 20% (1 January 2015 - 21.5%). The differences are explained below:

	52 week period ended 31 December 2015 £	53 week period ended 1 January 2015 £
Profit on ordinary activities before tax	257,041	307,950
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 20% (1 January 2015 - 21.5%)	51,408	66,209
Effects of:		
Expenses not deductible for tax purposes, other than goodwill amortisation and impairment	270	1,680
Capital allowances for period in excess of prior periods	20,915	18,559
Other differences leading to an increase (decrease) in the tax charge	888	47
Total tax charge for the period	73,481	86,495

FACTORS THAT MAY AFFECT FUTURE TAX CHARGES

As part of the Cineworld Group, the company may receive or surrender losses by way of group relief. Equivalent receipts or surrenders have been made in the past without charge. Reductions in the UK corporation tax rate from 23% to 21% (effective from 1 April 2014) and 20% (effective from 1 April 2015) were substantively enacted on 2 July 2013. This will reduce the company's future current tax charge accordingly. The deferred tax liability at 1 January 2015 has been calculated based on the rate of 20% substantively enacted at the balance sheet date.

CS (GREENWICH) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE 52 WEEK PERIOD ENDED 31 DECEMBER 2015**

9. TANGIBLE FIXED ASSETS

	L/Term Leasehold Property £	Plant & machinery £	Fixtures & fittings £	Total £
Cost or valuation				
At 2 January 2015	2,564,127	601,749	389,891	3,555,767
Additions	14,559	5,268	5,801	25,628
At 31 December 2015	<u>2,578,686</u>	<u>607,017</u>	<u>395,692</u>	<u>3,581,395</u>
Depreciation				
At 2 January 2015	951,908	496,408	317,861	1,766,177
Charge for the period	106,341	45,354	15,553	167,248
At 31 December 2015	<u>1,058,249</u>	<u>541,762</u>	<u>333,414</u>	<u>1,933,425</u>
At 31 December 2015	<u>1,520,437</u>	<u>65,255</u>	<u>62,278</u>	<u>1,647,970</u>
At 1 January 2015	<u>1,612,219</u>	<u>105,341</u>	<u>72,030</u>	<u>1,789,590</u>

10. STOCKS

	31 December 2015 £	1 January 2015 £
Finished goods and goods for resale	<u>14,072</u>	<u>21,519</u>

CS (GREENWICH) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE 52 WEEK PERIOD ENDED 31 DECEMBER 2015**

11. DEBTORS

	31 December 2015 £	1 January 2015 £
Amounts owed by group undertakings	-	21,635
Other debtors	63,094	54,942
Prepayments and accrued income	6,932	56,534
Deferred taxation	47,000	47,000
	<u>117,026</u>	<u>180,111</u>

12. CASH AND CASH EQUIVALENTS

	31 December 2015 £	1 January 2015 £
Cash at bank and in hand	<u>29,373</u>	<u>90,894</u>

13. CREDITORS: Amounts falling due within one year

	31 December 2015 £	1 January 2015 £
Amounts owed to group undertakings	633,528	1,096,179
Corporation tax	159,231	86,495
Taxation and social security	-	12,112
Other creditors	512	40,054
Accruals and deferred income	142,729	158,393
	<u>936,000</u>	<u>1,393,233</u>

CS (GREENWICH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE 52 WEEK PERIOD ENDED 31 DECEMBER 2015

14. DEFERRED TAXATION

	Deferred tax £
At 2 January 2015	47,000
At 31 December 2015	<u>47,000</u>

The deferred tax asset is made up as follows:

	31 December 2015 £	1 January 2015 £
Accelerated Capital Allowances	<u>47,000</u>	<u>47,000</u>

15. SHARE CAPITAL

	31 December 2015 £	1 January 2015 £
Allotted, called up and fully paid		
1,650,000 Ordinary shares shares of £0.01 each	<u>16,500</u>	<u>16,500</u>

16. COMMITMENTS UNDER OPERATING LEASES

At 31 December 2015 the Company had future minimum lease payments under non-cancellable operating leases as follows:

	31 December 2015 £	1 January 2015 £
Not later than 1 year	162,825	162,825
Later than 1 year and not later than 5 years	651,299	651,299
Later than 5 years	1,302,598	1,465,423
TOTAL	<u>2,116,722</u>	<u>2,279,547</u>

CS (GREENWICH) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE 52 WEEK PERIOD ENDED 31 DECEMBER 2015**

17. RELATED PARTY TRANSACTIONS

As the Company is a wholly owned subsidiary of Cineworld Group plc, the Company has taken advantage of the exemption contained in FRS101 and has therefore not disclosed transactions or balances with entities which form part of the group (or investees of the group qualifying as related parties). The consolidated financial statements of Cineworld Group plc, within which this Company is included, can be obtained from the address given in note 18.

18. CONTROLLING PARTY

The company is a subsidiary of Picturehouse Cinemas Limited. The company's ultimate parent undertaking is Cineworld Group plc. The smallest and largest group in which the results of the company are consolidated is that headed by Cineworld Group plc. Copies of the accounts are available from Power Road Studios, 114 Power Road, Chiswick, London, W4 5PY.

19. FIRST TIME ADOPTION OF FRS 101

The policies applied under the entity's previous accounting framework are not materially different to FRS 101 and have not impacted on equity or profit or loss.