

City Docklands Limited
Directors Report and Financial Statements
For the Period Ended 31st March 2005

Company No. 4958158



City Docklands Limited
Directors Report and Financial Statements
For the Period Ended 31st March 2005

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For the Period Ended 31st March 2005

Company Information

Director: J Chappell
M P Watts

Secretary: J Chappell

Registered Office: 205 Tooley Street. London. SE1 2JX

Registered Number: 4958158

City Docklands Limited
Report of the Directors

The Directors present their report with the accounts of the company for the period ended 31st March 2005.

Principal Activity

The principal activity of the company is letting of residential property.

Directors

The director/secretary in office in the period and their beneficial interests in the company's issued ordinary share capital were as follows:

	10 th November 2003	31 st March 2005
J Chappell	1	1
M P Watts	1	1

Director's Responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit and loss of the company for that period. In preparing those accounts, the directors are required to:

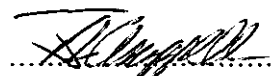
select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent;

follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts.

The directors are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board of directors

.....J Chappell- Director

Approved by the board on 14/11.....2005

City Docklands Limited
Profit & Loss Account
Period Ended 31st March 2005

	Notes	2005
Sales		203464
Cost of Sales		<u>0</u>
Gross Profit		203464
Administration Costs	2	175054
Interest Receivable		195
 Profit on Ordinary Activities Before Tax		 28605
Taxation		(4509)
Profit after Taxation		24096
Dividends paid		<u>(0)</u>
Retained Profit for period		24096
 Retained profit as at 31 st March 2005		 <u>24096</u>
Retained Profit as at 31 st March 2005		<u>24096</u>

The company has no gains or losses other than the loss for the period.

All of the company's activities are classed as continuing.

City Docklands Limited
Balance Sheet as at 31st March 2005

Notes

<u>Fixed Assets</u>	3	252191
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Current Assets

Debtors		0
Cash at Bank and in Hand		<u>24330</u>

Creditors

	6	
Amounts falling due within one year		16427
Amounts falling due after one year		<u>235996</u>
Total Assets less Current Liabilities		<u>24098</u>

Capital

Called up Share Capital	8	2
Profit & Loss Account		<u>24096</u>
		<u>24098</u>

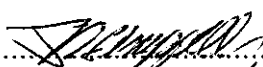
The Directors confirm that the company is entitled to claim the exemption conferred by subsection 1 of section 249A and that no notice has been received under subsection 2 of section 249B in relation to the accounts for the financial period.

Furthermore the directors confirm that advantage has been taken of the exemptions conferred by Section A of Part 11 of Schedule 8, and in the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company.

The directors have:

- a) acknowledged their responsibilities for ensuring that the company keeps records which comply with s221 of the Companies Act 1985.
- b) acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and its loss for the year then ended in accordance with the requirements of s226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

Signed on behalf of the board of directors:

.......... J Chappell Director
 Approved by the board... 14/11/2005

City Docklands Limited
For the Period Ended 31st March 2005
Notes to the Accounts

1. Accounting Policies

Basis of accounting

The accounts have been prepared under the historical cost convention.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 Cash Flow Statement.

Turnover

Turnover represents net invoiced sales excluding VAT.

Tangible Fixed Assets

Depreciation is provided for at 50% on cost in order to write off the assets over their estimated life.

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the Directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. Administration Costs

Overheads	170033
Directors, Emoluments	0
Interest	957
Depreciation	<u>4064</u>
Total	<u>175054</u>

3. Fixed Assets

	Equipment	Property	Total
Additions	<u>16255</u>	240000	256255
Balance at End	16255	240000	256255
Balance B/Fwd	0	0	0
Charge for year	<u>4064</u>	0	4064
Balance at End	4064	0	4064
NBV @ 31/03/2005	<u>12191</u>	240000	252191

4. Debtors

Trade	<u>0</u>
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5. Taxation

Any tax due is calculated at the small companies rate after the deduction of capital allowances.

6. Creditors Amounts Falling Due Within One Year

Accountancy	318
PAYE	1858
VAT	5111
Trade	4632
Corporation Tax	<u>4509</u>
Total	<u>16428</u>

7. Creditors Amounts Falling Due After One Year

Property Loan	192000
Director's loan	<u>43995</u>
	235995

8. Called Up Share Capital

	<u>2005</u>
Authorized	100
100 Ordinary shares	
@ £1 each	
Allotted, called and fully	
Paid up	2
100 Ordinary Share	
@ £1 each	

City Docklands Limited
For the Period Ended 31st March 2005
Overheads

Telephone, Postage & Stationary	20383
Wages	35694
Commissions	6336
Rent, Rates & Maintenance	34422
Accountancy	2948
Travel	5872
DSS Costs	3018
Computer Supplies	2058
Advertising	37661
Entertainment	381
Legal & Insurance	14123
Subscriptions	263
Equipment Leasing	600
Gas & Credit Checks	2793
Sundries	<u>3481</u>
Total	<u>170033</u>