

REGISTERED NUMBER: 04958158 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

FOR

CITY DOCKLANDS LTD

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**FOR THE YEAR ENDED 31 MARCH 2018**

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**CITY DOCKLANDS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**DIRECTOR:** Mr J E Murphy

**REGISTERED OFFICE:** 205 Tooley Street  
London  
SE1 2JX

**REGISTERED NUMBER:** 04958158 (England and Wales)

**ACCOUNTANTS:** AGK Partners  
Chartered Accountants  
1 Kings Avenue  
London  
N21 3NA

**STATEMENT OF FINANCIAL POSITION**  
**31 MARCH 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Property, plant and equipment	4		492,279		469,193
<b>CURRENT ASSETS</b>					
Debtors	5	7,481		10,004	
Cash at bank and in hand		<u>21,660</u>		<u>46,702</u>	
		29,141		56,706	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>122,033</u>		<u>135,850</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(92,892)</u>		<u>(79,144)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			399,387		390,049
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(162,307)		(205,079)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(11,605)</u>		<u>(5,547)</u>
<b>NET ASSETS</b>			<u>225,475</u>		<u>179,423</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Fair value reserve			200,000		200,000
Retained earnings			<u>25,473</u>		<u>(20,579)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>225,475</u>		<u>179,423</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 October 2018 and were signed by:

Mr J E Murphy - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**1. STATUTORY INFORMATION**

City Docklands Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Significant judgements and estimates**

In the application of the company's accounting policies, the director is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no significant judgements or estimates involved in the preparation of the financial statements.

**Revenue**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Revenue is recognised when services are rendered to the customers.

**Property, plant and equipment**

Property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses. Such cost includes costs directly attributable to making the assets capable of operating as intended.

The carrying value of tangible assets are reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - over 50 years

Plant & machinery - 25% on reducing balance.

Fixtures and fittings - 25% on reducing balance.

Motor vehicles - 25% on reducing balance.

The company adopted the policy of not depreciating its assets in the year of purchase but full depreciation will be provided in the year of disposal. No depreciation is provided on freehold land or investment properties.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2018****2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Cash and cash equivalent**

Cash and cash equivalents in the statement of financial position comprise cash at banks and in hand and short term deposits with an original maturity date of one month.

**Financial instruments**

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss.

Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit and loss.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2017 - 13) .

**4. PROPERTY, PLANT AND EQUIPMENT**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 April 2017	440,000	37,556	60,042	51,604	589,202
Additions	-	20,160	19,024	-	39,184
At 31 March 2018	<u>440,000</u>	<u>57,716</u>	<u>79,066</u>	<u>51,604</u>	<u>628,386</u>
<b>DEPRECIATION</b>					
At 1 April 2017	-	31,438	41,607	46,964	120,009
Charge for year	<u>8,800</u>	<u>1,529</u>	<u>4,609</u>	<u>1,160</u>	<u>16,098</u>
At 31 March 2018	<u>8,800</u>	<u>32,967</u>	<u>46,216</u>	<u>48,124</u>	<u>136,107</u>
<b>NET BOOK VALUE</b>					
At 31 March 2018	<u>431,200</u>	<u>24,749</u>	<u>32,850</u>	<u>3,480</u>	<u>492,279</u>
At 31 March 2017	<u>440,000</u>	<u>6,118</u>	<u>18,435</u>	<u>4,640</u>	<u>469,193</u>

The freehold land and buildings were revalued at open market value by the director as at 31 March 2015. This value has been adopted as deemed cost of the assets concerned on transition to FRS102.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Other debtors	<u>7,481</u>	<u>10,004</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Bank loans and overdrafts	40,134	40,094
Trade creditors	23,116	9,867
Taxation and social security	48,286	57,902
Other creditors	<u>10,497</u>	<u>27,987</u>
	<u>122,033</u>	<u>135,850</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Bank loans	<u>162,307</u>	<u>205,079</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loan greater than 1 year	<u>162,307</u>	<u>205,079</u>

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank loans	<u>202,441</u>	<u>245,173</u>

The bank loans are secured on the properties of the company, by way of a fixed and floating charge and contains a negative pledge

**9. OTHER FINANCIAL COMMITMENTS**

The company has annual commitments under non-cancellable operating leases of £19,950 for the next two years.

**10. CLIENT MONEY HELD**

The company held client money amounting to £943,952 (2017: £853,603) which equals the cash and other accounting balances held on behalf of these clients. These amounts are segregated and since they are not beneficially owned by the company have not been recognised in these financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.