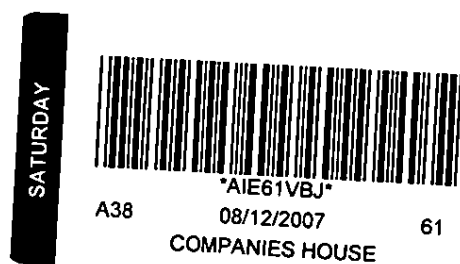


City Docklands Limited
Directors Report and Financial Statements
For the Period Ended 31st March 2007

Company No. 4958158



City Docklands Limited
Directors Report and Financial Statements
For the Period Ended 31st March 2007

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City Docklands Limited
Directors Report and Financial Statements
For the Period Ended 31st March 2007

Company Information

Director	J Chappell J Murphy
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Secretary	J Chappell
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Registered Office	205 Tooley Street London SE1 2JX
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Registered Number	4958158
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City Docklands Limited Report of the Directors

The Directors present their report with the accounts of the company for the period ended 31st March 2007

Principal Activity

The principal activity of the company is letting of residential property

Directors

The director/secretary in office in the period and their beneficial interests in the company's issued ordinary share capital were as follows.

	1 st April 2006	31 st March 2007
J Chappell	1	1
J Murphy	1	1

Director's Responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit and loss of the company for that period. In preparing those accounts, the directors are required to

select suitable accounting policies and then apply them consistently,

make judgements and estimates that are reasonable and prudent,

follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts

The directors are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board of directors



J Chappell- Director

Approved by the board on 7/11 2007

City Docklands Limited
Profit & Loss Account
Period Ended 31st March 2007

	Notes	2007
Sales		478639
Cost of Sales		<u>0</u>
Gross Profit		478639
Administration Costs	2	407266
Interest Receivable		106
 Profit on Ordinary Activities Before Tax		 71480
Taxation		(13991)
Profit after Taxation		57489
Dividends paid		<u>(50000)</u>
Retained Profit for period		7488
 Retained profit as at 31 st March 2006		 <u>38807</u>
Retained Profit as at 31 st March 2007		<u>46296</u>

The company has no gains or losses other than the loss for the period

All of the company's activities are classed as continuing

City Docklands Limited
Balance Sheet as at 31st March 2007

Notes

<u>Fixed Assets</u>	3	252397
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Current Assets

Debtors		4486
Cash at Bank and in Hand		<u>38965</u>

Creditors

	6	
Amounts falling due within one year		25118
Amounts falling due after one year		<u>224433</u>
Total Assets less Current Liabilities		<u>46298</u>

Capital

Called up Share Capital	8	2
Profit & Loss Account		<u>46296</u>
		<u>46298</u>


The Directors confirm that the company is entitled to claim the exemption conferred by subsection 1 of section 249A and that no notice has been received under subsection 2 of section 249B in relation to the accounts for the financial period

Furthermore the directors confirm that advantage has been taken of the exemptions conferred by Section A of Part 111 of Schedule 8, and in the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company

The directors have

- a) acknowledged their responsibilities for ensuring that the company keeps records which comply with s221 of the Companies Act 1985
- b) acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and its loss for the year then ended in accordance with the requirements of a226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company

Signed on behalf of the board of directors


 Approved by the board 7/11 J Chappell Director
2007

City Docklands Limited
For the Period Ended 31st March 2007
Notes to the Accounts

1 Accounting Policies

Basis of accounting

The accounts have been prepared under the historical cost convention

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 Cash Flow Statement

Turnover

Turnover represents net invoiced sales excluding VAT

Tangible Fixed Assets

Depreciation is provided for at 50% on cost in order to write off the assets over their estimated life

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the Directors, there is reasonable probability that the liability will not arise in the foreseeable future

2 Administration Costs

Overheads	363104
Directors, Emoluments	20000
Interest	20030
Depreciation	<u>4132</u>
Total	<u>407266</u>

3 Fixed Assets

	Equip/F&F	Property	Total
Cost			
Brought Forward	19711	240000	259711
Additions	<u>4965</u>		4965
Balance at End	24676	240000	264506
Balance B/Fwd	7976	0	7976
Charge for year	<u>4132</u>	0	4132
Balance at End	12108	0	12108
NBV @ 31/03/2007	<u>12397</u>	240000	252397

4 Debtors

Trade	<u>4486</u>
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5 Taxation

Any tax due is calculated at the small companies rate after the deduction of capital allowances

6 Creditors Amounts Falling Due Within One Year

Corporation Tax	<u>13750</u>
Total	<u>13750</u>

7 Creditors Amounts Falling Due After One Year

Property Loan	192000
Director's loan	<u>32433</u>
	224433

8 Called Up Share Capital

	<u>2007</u>
Authorized	100
100 Ordinary shares	
@ £1 each	
Allotted, called and fully	
Paid up	2
100 Ordinary Share	
@ £1 each	

City Docklands Limited
For the Period Ended 31st March 2007
Overheads

Telephone, Postage & Stationary	44091
Wages & NIC Costs	197983
Commissions	8421
Rent, Rates & Maintenance	19396
Accountancy	2700
Travel	18427
Computer Supplies	3956
Advertising	45808
Entertainment	6095
Legal & Insurance	5643
Subscriptions	672
Gas & Credit Checks	3150
Sundries	<u>6761</u>
Total	<u>363104</u>