

REGISTERED NUMBER: 04958144 (England and Wales)

Financial Statements for the Year Ended 31 March 2008

for

Knaves Beech Investments No 2 Limited

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Knaves Beech Investments No 2 Limited

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for the Year Ended 31 March 2008**

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Knaves Beech Investments No 2 Limited

Company Information
for the Year Ended 31 March 2008

DIRECTORS:	D A Simpson W Martin
SECRETARY:	W Martin
REGISTERED OFFICE:	Technology House Hunsbury Hill Avenue Northampton NN4 8QS
REGISTERED NUMBER:	04958144 (England and Wales)

Knaves Beech Investments No 2 Limited

Balance Sheet
31 March 2008

	2008 £	2007 £
CURRENT ASSETS		
Debtors	<u>1</u>	<u>1</u>
NET ASSETS	<u><u>1</u></u>	<u><u>1</u></u>
CAPITAL AND RESERVES		
Called up share capital	2 <u>1</u>	<u>1</u>
SHAREHOLDERS' FUNDS	<u><u>1</u></u>	<u><u>1</u></u>

The company is entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board of Directors on 23 JANUARY 2009 and were signed on its behalf by:



.....
D A Simpson Director

Knaves Beech Investments No 2 Limited

Notes to the Financial Statements
for the Year Ended 31 March 2008

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with UK applicable accounting standards. The particular accounting policies adopted, which have been applied consistently, are described below.

In the period between the balance sheet date and the date accounts are authorised for issue, plans for a restructuring of the ultimate parent company, Phoenix IT Group plc, have begun. This will include the liquidation of this company.

As required by FRS 18 Accounting Policies, the directors have prepared the financial statements on the basis that the company is no longer a going concern. No material adjustments arose as a result of ceasing to apply the going concern basis.

Accounting convention

The financial statements are prepared under the historical cost convention.

The company has been dormant during the current and previous year.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2008	2007
1,000	Ordinary	£1	<u>£1,000</u>	<u>£1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008	2007
1	Ordinary	£1	<u>£1</u>	<u>£1</u>

3. ULTIMATE CONTROLLING PARTY

The directors consider that the immediate and ultimate parent company and controlling related party of this company is Phoenix IT Group plc.

The largest and smallest group of undertakings for which group accounts have been drawn up is that headed by Phoenix IT Group plc, a company incorporated in England and Wales. Copies of the financial statements are available from Companies House, Crown Way, Cardiff, CF14 3UZ.