

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2016
FOR
STEVE'S RADIO CARS LIMITED

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FOR THE YEAR ENDED 30TH SEPTEMBER 2016

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STEVE'S RADIO CARS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2016

DIRECTORS:

S Wilson
G King
H King

REGISTERED OFFICE:

95 High Street
Benfleet
Essex
SS7 1ND

REGISTERED NUMBER:

04957555 (England and Wales)

ACCOUNTANTS:

Platt Rushton LLP
Chartered Accountants
Sutherland House
1759 London Road
Leigh on Sea
Essex
SS9 2RZ

ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		5,183
Tangible assets	3		<u>125,902</u>		<u>123,890</u>
			125,902		129,073
CURRENT ASSETS					
Debtors		224,880		410,300	
Cash at bank and in hand		<u>47,831</u>		<u>41,532</u>	
		272,711		451,832	
CREDITORS					
Amounts falling due within one year		<u>216,811</u>		<u>162,928</u>	
NET CURRENT ASSETS			<u>55,900</u>		<u>288,904</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			181,802		417,977
CREDITORS					
Amounts falling due after more than one year			<u>39,817</u>		<u>77,243</u>
NET ASSETS			<u>141,985</u>		<u>340,734</u>
CAPITAL AND RESERVES					
Called up share capital	4		199		199
Profit and loss account			<u>141,786</u>		<u>340,535</u>
SHAREHOLDERS' FUNDS			<u>141,985</u>		<u>340,734</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30TH SEPTEMBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31st July 2017 and were signed on its behalf by:

S Wilson - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on reducing balance and 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st October 2015	
and 30th September 2016	362,200
AMORTISATION	
At 1st October 2015	357,017
Amortisation for year	5,183
At 30th September 2016	362,200
NET BOOK VALUE	
At 30th September 2016	-
At 30th September 2015	5,183

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st October 2015	360,287
Additions	108,478
At 30th September 2016	<u>468,765</u>
DEPRECIATION	
At 1st October 2015	236,397
Charge for year	106,466
At 30th September 2016	<u>342,863</u>
NET BOOK VALUE	
At 30th September 2016	<u>125,902</u>
At 30th September 2015	<u>123,890</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
99	Ordinary	£1	99	99
100	B shares	£1	100	100
			<u>199</u>	<u>199</u>

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