4956741



KPMG Audit Pic Financial Services 1 Waterloo Way Leicester LE1 6LP United Kingdom Tel +44 (0) 116 256 6182 Fax +44 (0) 116 256 6050 DX 719593 Leicester 17 1 5 NOV 2010

Private & confidential

Mr NK Rambhai Coventry Building Society Oakfield House Binley Business Park Harry Weston Road Coventry CV3 2TQ

Our ref sel/307/ssbs/001

10 November 2010

Dear Nailesh

Stroud & Swindon Building Society - Subsidiary entities

Following signature of the Stroud & Swindon Building Society Cessation Accounts please find enclosed the relevant auditor resignation letters in respect of the Society's subsidiary entities

- ITL Mortgages Limited
- Five Valleys Property Company Limited
- Stroud & Swindon Funding Company
- Stroud & Swindon Funding Company No2 Limited

If you have any queries please do not hesitate to contact me

Kind regards

Yours sincerely

-Susan Lee

Senior Manager, KPMG Audit Plc

Enclosures



*AALIYEEN

A22

25/11/2010 COMPANIES HOUSE

21



Oakfield House PO Box 600 Binley Business Park Coventry CV3 9YR www.thecoventry.co.uk

Nailesh K Rambhai Secretary & Solicitor Direct Line 024 7660 5608 Direct Fax 024 7660 5619

The Registrar of Companies Companies House Crown Way Cardiff CV14 3UZ

22nd November 2010

Dear Sirs

Coventry Building Society - Subsidiary Entities

Following the merger of Stroud & Swindon Building Society and Coventry Building Society, I write to inform you that KPMG have resigned as the auditors of the following subsidiaries companies of the Society

- ITL Mortgages Limited 2321779
- Five Valley Property Company Limited 6264958
- Stroud & Swindon Funding Company 4956741
- Stroud & Swindon Funding Company No 2 Limited 5153756

Yours faithfully

wf V Kumar

Nailesh Rambhai

Secretary and Solicitor

