

Registered number  
04955835

FOUR WINDS RESORTS LIMITED

Abbreviated Accounts

31 December 2015

**FOUR WINDS RESORTS LIMITED****Registered number:** 04955835**Abbreviated Balance Sheet****as at 31 December 2015**

	<b>Notes</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Investments	2	1	1
<b>Current assets</b>			
Debtors		89,213	139,696
Cash at bank and in hand		189,486	313,750
		<u>278,699</u>	<u>453,446</u>
<b>Creditors: amounts falling due within one year</b>		<u>(677,966)</u>	<u>(600,429)</u>
<b>Net current liabilities</b>		(399,267)	(146,983)
<b>Net liabilities</b>		<u>(399,266)</u>	<u>(146,982)</u>
<b>Capital and reserves</b>			
Called up share capital	3	3,933,700	3,933,700
Profit and loss account		(4,332,966)	(4,080,682)
<b>Shareholders' funds</b>		<u>(399,266)</u>	<u>(146,982)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

NICHOLAS DICKINSON

Director

Approved by the board on 22 September 2016

# FOUR WINDS RESORTS LIMITED

## Notes to the Abbreviated Accounts

for the year ended 31 December 2015

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### ***Turnover***

Turnover is the total amount receivable by the company in the ordinary course of business in respect of resort development, project management and other services, excluding VAT.

#### ***Going Concern***

The accounts have been prepared on a going concern basis which assumes that the shareholders will continue to provide financial support to the company for the foreseeable future as required.

#### ***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

#### ***Investments***

Investments held as fixed assets are stated at cost less provision for any impairment in value.

### 2 Investments £

#### **Cost**

At 1 January 2015 1

At 31 December 2015 1

The company is in dispute with a joint venture partner. Full provision has been made against the company's interests in the joint venture and legal action is being taken in order to recover the value to which it is entitled.

3 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
'A' Shares	£1 each	99,500	99,500	99,500
'B' Shares	£1 each	3,184,200	3,184,200	3,184,200
'C' Shares	£1 each	650,000	650,000	650,000
			<u>3,933,700</u>	<u>3,933,700</u>

This document was delivered using electronic communications and authenticated in accordance with the

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.