

**BURATTAS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2018**

Altwood Bailey Accountants Ltd

31 Alwyn Road  
Maidenhead  
Berkshire  
SL6 5EG

**Burattas Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 November 2018**

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**Burattas Limited**  
**Balance Sheet**  
**As at 30 November 2018**

Registered number: 4955094

		2018		2017	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
<b>CURRENT ASSETS</b>					
Stocks	4	4,181		4,181	
Debtors	5	11,385		11,059	
Cash at bank and in hand		13,138		18,123	
		28,704		33,363	
<b>Creditors: Amounts Falling Due Within One Year</b>	6	(12,636 )		(11,522 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			16,068		21,841
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			16,068		21,841
<b>Creditors: Amounts Falling Due After More Than One Year</b>	7		(23,000 )		(25,190 )
<b>NET ASSETS</b>			(6,932 )		(3,349 )
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		2		2
Profit and Loss Account			(6,934 )		(3,351 )
<b>SHAREHOLDERS' FUNDS</b>			(6,932)		(3,349)

**Burattas Limited**  
**Balance Sheet (continued)**  
**As at 30 November 2018**

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For the year ending 30 November 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Stefano Buratta**

**24/01/2019**

The notes on pages 3 to 5 form part of these financial statements.

**Burattas Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 30 November 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance
Fixtures & Fittings	25% reducing balance
Computer Equipment	25% reducing balance

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

**Burattas Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 November 2018**

**3. Tangible Assets**

	<b>Fixtures &amp; Fittings</b>
	<b>£</b>
<b>Cost</b>	
As at 1 December 2017	49,256
As at 30 November 2018	49,256
<b>Depreciation</b>	
As at 1 December 2017	49,256
As at 30 November 2018	49,256
<b>Net Book Value</b>	
As at 30 November 2018	-
As at 1 December 2017	-

**4. Stocks**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Stock - materials	4,181	4,181
	4,181	4,181

**5. Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Prepayments and accrued income	-	7,083
Other debtors	11,385	3,976
	11,385	11,059

**Burattas Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 November 2018**

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**6. Creditors: Amounts Falling Due Within One Year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	4,779	4,724
Other taxes and social security	2,179	1,360
VAT	5,678	5,377
Other creditors	-	61
	<hr/>	<hr/>
	12,636	11,522
	<hr/>	<hr/>

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Directors loan account	23,000	25,190
	<hr/>	<hr/>
	23,000	25,190
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**8. Share Capital**

	<b>2018</b>	<b>2017</b>
Allotted, Called up and fully paid	2	2
	<hr/>	<hr/>

**9. General Information**

Burattas Limited is a private company, limited by shares, incorporated in England & Wales, registered number 4955094. The registered office is 2 Fern Villas, Ruscome Lane, Ruscombe, Reading Berkshire, RG10 9JN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.