

Company Registration number 4954987

# **ANDY STEVENS PHOTOGRAPHY LTD**

## **Abbreviated Accounts**

**For the year ended 30 November 2009**

THURSDAY



A31

\*AL4QUMOT\*  
19/08/2010  
COMPANIES HOUSE

72

# ANDY STEVENS PHOTOGRAPHY LTD

Financial statements for the year ended 30 November 2009

---

## ***Contents***

## ***Pages***

Balance sheet

1

Notes to the financial statements

2-3

# ANDY STEVENS PHOTOGRAPHY LTD

## Abbreviated balance sheet as at 30 November 2009

	<u>Notes</u>	<u>2009</u> £	<u>2008</u> £
<b>Fixed assets</b>			
Tangible assets	2	9,083	10,051
<b>Current assets</b>			
Debtors		31,297	22,164
Creditors amounts falling due within one year		(28,281)	(22,800)
<b>Net current assets/(2008 liabilities)</b>		<u>3,016</u>	<u>(636)</u>
<b>Total assets less current liabilities</b>		<u>12,099</u>	<u>9,415</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		11,999	9,315
<b>Shareholders' funds</b>		<u>12,099</u>	<u>9,415</u>

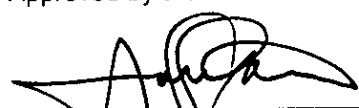
These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 30 November 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors on

and signed on its behalf



Dr Andrew Stevens - Director

Company Registration No 4954987

The notes on pages 2 to 3 form part of these financial statements

# ANDY STEVENS PHOTOGRAPHY LTD

## Notes to the abbreviated accounts for the year ended 30 November 2009

### 1 Accounting policies

#### a) *Basis of accounting*

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by the Financial Reporting Standard for Smaller Entities (effective April 2008), from presenting a cash flow statement as it qualifies as a small company

#### b) *Turnover*

Turnover represents net invoiced sales of goods and services, excluding value added tax

#### c) *Depreciation of tangible fixed assets*

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Motor vehicles	25%	on cost
Equipment, fixtures and fittings	20%	on cost
Plant and machinery	25%	on cost

#### d) *Hire purchase and lease transactions*

Assets acquired under hire purchase agreements and finance leases are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to the profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding

### 2 Fixed assets

	<i>Tangible fixed assets £</i>
<b>Cost</b>	
At 1 December 2008	12,832
Additions	<u>1,840</u>
At 30 November 2009	<u><b>14,672</b></u>
<b>Depreciation</b>	
At 1 December 2008	2,781
Provision for the year	<u>2,808</u>
At 30 November 2009	<u>5,589</u>
<b>Net book value</b>	
At 30 November 2009	<u><u><b>9,083</b></u></u>
At 30 November 2008	<u><u>10,051</u></u>

# ANDY STEVENS PHOTOGRAPHY LTD

## Notes to the abbreviated accounts for the year ended 30 November 2009 (continued)

---

### 3 Called-up share capital

	<u>2009</u> £	<u>2008</u> £
<i>Allotted, called up and fully paid</i>		
<i>Equity shares</i>		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

### 4 Transactions in which the directors have an interest

The following interest free loans to directors subsisted during the year ended 30 November 2009

	<i>Balance outstanding at start of year</i> £	<i>Balance outstanding at end of year</i> £	<i>Maximum balance outstanding during year</i> £
Dr Andrew Stevens	8,478	12,236	12,236
Mrs Helen Fox-Stevens	<u>8,477</u>	<u>12,235</u>	<u>12,236</u>