

Company registration number: 04954871

DP Speciality Chemicals Ltd
Trading as DP Speciality Chemicals Limited

Financial statements

31 March 2017



DP Speciality Chemicals Ltd

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DP Speciality Chemicals Ltd

Directors responsibilities statement

Year ended 31 March 2017

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DP Speciality Chemicals Ltd

**Independent auditor's report to the members of
DP Speciality Chemicals Ltd
Year ended 31 March 2017**

We have audited the financial statements of DP Speciality Chemicals Ltd for the year ended 31 March 2017 which comprise the income statement, statement of financial position and related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standard (United Kingdom Generally Accepted Accounting Practice), including FRS 105 The Financial Reporting Standard applicable to the Micro-entities regime.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the directors' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2017 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and the returns; or
- certain disclosures of directors remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

DP Speciality Chemicals Ltd
Independent auditor's report to the members of
DP Speciality Chemicals Ltd (continued)
Year ended 31 March 2017

(Senior Statutory Auditor)

For and on behalf of
Mrs Theresa Hamilton
On-Line Accounting Services
Elm Tree Stables
Maiden Lane
Cherhill
CALNE
Wilts SN11 8UZ

28 December 2017

DP Speciality Chemicals Ltd

**Income statement
Year ended 31 March 2017**

	2017	2016
	£	£
Turnover	52,540	33,834
Staff costs	(2,113)	(7,099)
Depreciation and other amounts written off assets	(1,835)	(998)
Other charges	(47,992)	(21,508)
Profit	600	4,229

DP Speciality Chemicals Ltd
Statement of financial position
31 March 2017

	2017 £	2016 £
Fixed assets	<u>4,263</u>	<u>2,098</u>
Current assets	22,571	8,185
Creditors: amounts falling due within one year	<u>-</u>	<u>(10,049)</u>
Net current assets/(liabilities)	<u>22,571</u>	<u>(1,864)</u>
Total assets less current liabilities	26,834	234
Creditors: amounts falling due after more than one year	(26,000)	-
Net assets	<u><u>834</u></u>	<u><u>234</u></u>
Capital and reserves	<u><u>834</u></u>	<u><u>234</u></u>

Notes to the financial statements

1. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

2017

	Balance brought forward £	Advances /(credits) to the directors £	Balance o/standing £
Mr Des Prosser	(6,049)	6,049	-
Mrs Sandra Prosser	(2,000)	2,000	-
	<u><u>(8,049)</u></u>	<u><u>8,049</u></u>	<u><u>-</u></u>

2016

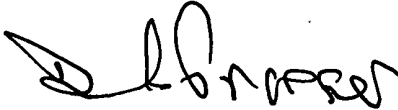
	Balance brought forward £	Advances /(credits) to the directors £	Balance o/standing £
Mr Des Prosser	-	-	-
Mrs Sandra Prosser	-	-	-
	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

DP Speciality Chemicals Ltd

Statement of financial position (continued)
Year ended 31 March 2017

The financial statements have been prepared in accordance with the micro-entity provisions.

These financial statements were approved by the board of directors and authorised for issue on 28 December 2017, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'Des Prosser', written over a horizontal line.

Mr Des Prosser
Director

Company registration number: 04954871

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is DP Speciality Chemicals Ltd, 26 Tench Road, CALNE, Wiltshire, SN11 9PW.