

Registered number
4954370

Goldsteps Ltd
Abbreviated Accounts
30 November 2007

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COMPANIES HOUSE

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Goldsteps Ltd
Abbreviated Balance Sheet
as at 30 November 2007


| | Notes | 2007 £ | 2006 £ |
|---|-------|-----------------|-----------------|
| Fixed assets | | | |
| Intangible assets | 2 | 4,147 | 5,332 |
| Tangible assets | 3 | <u>958</u> | <u>1,278</u> |
| | | 5,105 | 6,610 |
| Current assets | | | |
| Cash at bank and in hand | | 1,422 | 2,283 |
| Creditors: amounts falling due within one year | | <u>(37,447)</u> | <u>(34,672)</u> |
| Net current liabilities | | (36,025) | (32,389) |
| Net liabilities | | <u>(30,920)</u> | <u>(25,779)</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 1 | 1 |
| Profit and loss account | | <u>(30,921)</u> | <u>(25,780)</u> |
| Shareholder's funds | | <u>(30,920)</u> | <u>(25,779)</u> |

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



N P Davis
 Director

Approved by the board on 26 March 2008

Goldsteps Ltd
Notes to the Abbreviated Accounts
for the year ended 30 November 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007). The accounts have been prepared on a going concern basis, even though the balance sheet shows a deficit of capital and reserves. The going concern basis is considered appropriate as the director has undertaken to support the company until there is a surplus of reserves.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|---------------------|----------------------|
| Plant and machinery | 25% reducing balance |
| Franchise cost | 20% straight line |

| | |
|----------------------------------|----------|
| 2 Intangible fixed assets | £ |
| Cost | |
| At 1 December 2006 | 5,925 |
| At 30 November 2007 | 5,925 |
| Amortisation | |
| At 1 December 2006 | 593 |
| Provided during the year | 1,185 |
| At 30 November 2007 | 1,778 |
| Net book value | |
| At 30 November 2007 | 4,147 |
| At 30 November 2006 | 5,332 |
| 3 Tangible fixed assets | £ |
| Cost | |
| At 1 December 2006 | 2,964 |
| At 30 November 2007 | 2,964 |
| Depreciation | |
| At 1 December 2006 | 1,686 |
| Charge for the year | 320 |
| At 30 November 2007 | 2,006 |
| Net book value | |
| At 30 November 2007 | 958 |
| At 30 November 2006 | 1,278 |

Goldsteps Ltd
Notes to the Abbreviated Accounts
for the year ended 30 November 2007

4 Share capital

| | | | 2007 £ | 2006 £ |
|------------------------------------|--------------------------|--------------------------|-------------------------|-------------------------|
| Authorised | | | | |
| Ordinary shares of £1 each | | | <u>1,000</u> | <u>1,000</u> |
| | 2007 No | 2006 No | 2007 £ | 2006 £ |
| Allotted, called up and fully paid | | | | |
| Ordinary shares of £1 each | 1 | 1 | <u>1</u> | <u>1</u> |