

# **RMS 17 Options Limited**

## **Report and Balance Sheet**

31 March 2010



**RMS 17 Options Limited**  
**DIRECTORS' REPORT**  
**For the year ended 31 March 2010**

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Company Number. 04954104

The Directors present their report and the unaudited financial statements for the year ended 31 March 2010

**Principal activities**

RMS 17 Options Limited (the "Company") has been granted an option by the trustee on behalf of the noteholders to acquire all of the M, B and C class notes issued by RMS 17 plc and any interest therein outstanding for one pence per note following any served enforcement notice by the trustee

**Business review**

The Company has been dormant throughout the current and prior periods

**Directors' interests**

The Directors who held office during the year and subsequently were as follows -

Capita Trust Corporate Limited  
Capita Trust Corporate Services Limited  
Derek Lloyd  
Anant Patel

None of the Directors had any interests in the shares of the Company. None of the Directors had any interest either during or at the end of the year in any material contract or arrangement with the Company

**Post balance sheet event**

The Directors confirm that there are no significant events occurring after the balance sheet date, up to the date of this report, which would meet the criteria to be disclosed or adjusted in the financial statements for the year ended 31 March 2010

Approved by the Board of Directors and signed on behalf of the Board



Capita Trust Corporate Services Limited

Director

Date 17 DEC 2010

**BALANCE SHEET****As at 31 March 2010**

	Notes	31 March 2010 £	31 March 2009 £
<b>CURRENT ASSETS</b>			
Cash in hand		1	1
Debtors	4	29	29
<b>NET ASSETS</b>		<u>30</u>	<u>30</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	30	30
<b>EQUITY SHAREHOLDERS' FUNDS</b>		<u>30</u>	<u>30</u>

For the year ended 31 March 2010 the Company was entitled to exemption from the audit of accounts under section 480(1)a of the Companies Act 2006

Members have not required the Company to obtain an audit in accordance with section 476(1) of the Companies Act 2006

The directors acknowledge their responsibility for

- 1 ensuring the Company keeps accounting records which comply with section 386, and
- 2 preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirement of the Companies Act relating to accounts, so far as applicable to the Company

Approved by the Board of Directors and signed on their behalf by



Capita Trust Corporate Services Limited

Director

Date 17 DEC 2010

The notes to the balance sheet form an integral part of these accounts

# NOTES TO THE BALANCE SHEET

## at 31 March 2010

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### 1 ACCOUNTING POLICIES

#### Basis of presentation

The financial statements have been prepared under the historical cost convention and in accordance with United Kingdom Generally Accepted Accounting Practice

### 2 PROFIT AND LOSS ACCOUNT

The Company did not trade during the period and has made neither profit nor loss nor any other recognised gain nor loss. The Directors were employed and remunerated as Directors or executives of Investec plc and its subsidiaries ("the Group") in respect of their services to the Group as a whole, and it is therefore considered that there is no appropriate basis on which they can apportion part of their remuneration for their services to the Company. There were no other items of expenditure requiring disclosure.

### 3 CASH FLOW STATEMENT

During the financial year there were no company cash flows. Consequently no cash flow statement has been prepared.

### 4. DEBTORS

	31 March 2010	31 March 2009
	£	£
<b>Amounts falling due within one year</b>		
Amount owed by shareholders	29	29

### 5. SHARE CAPITAL

	31 March 2010	31 March 2009
	£	£
<b>Authorised</b>		
100 ordinary shares of £1 each	100	100
<b>Called up and allotted</b>		
30 ordinary shares of £1 each	30	30
	30	30

**RMS 17 Options Limited**  
**NOTES TO THE BALANCE SHEET**  
**at 31 March 2010**

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Company Number. 04954104

**6 PARENT UNDERTAKING**

The Company's immediate parent company is RMS 17 Limited, a company registered in England and Wales

The entire share capital of RMS 17 Options Limited is held by RMS 17 Limited, a holding company. The entire share capital of RMS17 Limited is held by Capita IRG Trustees Limited, a trustee under the terms of a trust primarily for the benefit of the creditors of RMS17 Limited or, if none, ultimately for charitable purposes. Capita IRG Trustees Limited is a subsidiary of Capita Group plc, a company incorporated in Great Britain.

The Company's operations are managed on a group basis by Investec plc, which retains an interest in the cash flows and profits of the Company.

The ultimate parent company and controlling party is Investec plc, a company registered in England and Wales. Investec plc is the only group into which the Company's results are consolidated.

The consolidated accounts are available to the public from Investec plc at 2 Gresham Street, London EC2V 7QP.