

In accordance with
Rule 18.7 of the
Insolvency (England &
Wales) Rules 2016 and
Sections 92A, 104A and
192 of the Insolvency
Act 1986.

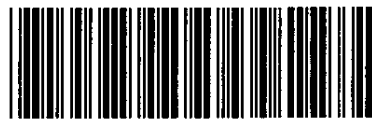
LIQ03

Notice of progress report in voluntary winding up



Companies House

SATURDAY
SA1



A71F31GP

A12 10/03/2018 #166
COMPANIES HOUSE

A70F9SA8

A31 24/02/2018 #351
COMPANIES HOUSE

1 Company details

Company number 0 4 9 5 3 9 8 4

Company name in full RMS 17 Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Lawrence

Surname King

3 Liquidator's address

Building name/number Beaver House

Street

Post town 23-38 Hythe Bridge Street

County/Region Oxford

Postcode O X 1 2 E P

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

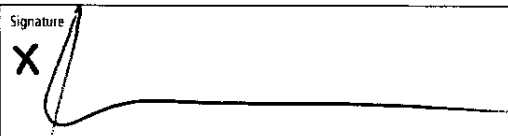
Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6	Period of progress report											
From date	^d 0	^d 8	^m 0	^m 1	^y 2	^y 0	^y 1	^y 7				
To date	^d 0	^d 7	^m 0	^m 1	^y 2	^y 0	^y 1	^y 8				
7	Progress report											
<input checked="" type="checkbox"/> The progress report is attached												
8	Sign and date											
Liquidator's signature	<div>Signature</div> <div>X  X</div>											
Signature date	^d 2	^d 3	^m 0	^m 2	^y 2	^y 0	^y 1	^y 8				



RMS 17 Limited – In Members' Voluntary Liquidation

Liquidator's progress report to members for the year ending 7 January 2018

STATUTORY INFORMATION

Company name:	RMS 17 Limited
Registered office:	Beaver House 23-38 Hythe Bridge Street Oxford OX1 2EP
Former registered office:	4th Floor 40 Dukes Place London EC3A 7NH
Registered number:	04953984
Liquidator's names:	Lawrence King
Liquidator's address:	Beaver House 23-38 Hythe Bridge Street Oxford OX1 2EP
Liquidator's date of appointment:	8 January 2014
Any changes of office holder	See attached notice

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 8 January 2014 to 7 January 2018 is enclosed at Appendix 1.

ASSETS

Group Company Debt

At the date of my appointment the company was owed £1 by a group company.

Investments

The company held investments in two subsidiary companies. It held 100% of the share capital of RMS 17 Options Limited and 100% of the share capital of Residential Mortgages Securities 17 Plc. Both these companies went into members' voluntary liquidation.



The liquidation of RMS 17 Options Limited has since been concluded and a distribution of £30 has been received in relation to the share held.

The liquidation of Residential Mortgages Securities 17 Plc is on-going.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies showed that the Company granted a fixed and floating charge, described as a Share capital funding debenture, to Kensington Mortgages Limited on 13 January 2004 which was registered on 16 January 2004.

It is not believed that Kensington Mortgages Limited is a creditor. I will be taking steps to confirm this and I will register a statement of satisfaction with the Registrar of Companies if appropriate.

Preferential Creditors

There are no known preferential creditors.

Non-preferential unsecured Creditors

It is understood that there are two non-preferential unsecured creditors. One creditor has been paid in full by way of an *in specie* distribution of the Company's assets.

SHARE CAPITAL

A distribution has not yet been made to the shareholders.

LIQUIDATOR'S REMUNERATION AND EXPENSES

Liquidator's remuneration

My remuneration on account is based on time costs as agreed at the initial members' meeting held on 8 January 2014. My costs to the date of this report total £1,742.50 representing 12.10 hours at an average charge out rate of £144.01 per hour. Remuneration charged for the period of this report totals £320.40 representing 2.70 hours at an average charge out rate of £118.67 per hour.

I attach a summary of my time costs to date, together with a summary of our time costs during the period of this report, which includes details of my firm's current charge-out rates.

There is certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit for the members. A description of the routine work undertaken since my last progress report is contained in Appendix 2.

I have not drawn any remuneration in this matter.



A copy of 'A Members Guide to Liquidators' Fees', published by R3, together with an explanatory note which shows Critchleys's fee policy are available at the link <http://www.critchleys.co.uk/bri>. Please note that there are different versions of the Guidance Notes and in this case you should refer to the October 2015 version.

Liquidator's expenses

I have incurred the following category 1 expenses to 7 January 2018.

Type of expense	Amount incurred in the period of the report (£)	Amount incurred in total (£)	Amount outstanding (£)
Companies House fees	0.00	8.00	8.00
Statutory advertising	0.00	228.50	228.50
Specific bond	16.00	36.00	36.00
	16.00	272.50	272.50

I have incurred the following category 2 expenses to 7 January 2018.

Type of expense	Amount incurred in the period of the report (£)	Amount incurred in total (£)	Amount outstanding (£)
Stationery	0.00	3.00	3.00
	0.00	3.00	3.00

Authority to draw category 2 disbursements was granted at the initial meeting of members held on 8 January 2014.

FURTHER INFORMATION

A Member may, with the permission of the court or with at least 5% of the total voting rights of all the Members having the right to vote at general meetings of the company request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this report.

A Member may, with the permission of the court or with at least 10% of the total voting rights of all the Members having the right to vote at general meetings of the company, apply to Court to challenge the amount of remuneration charged by the Joint Liquidators as being excessive, and/or the basis of the Joint Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report.

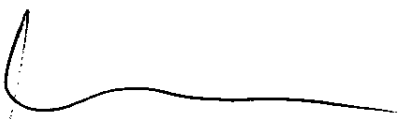
To comply with the Provision of Services Regulations, some general information about Critchleys, including information about our complaints policy, Professional Indemnity Insurance and the Insolvency Code of Ethics, can be found at <http://www.critchleys.co.uk/help/bri-psr>.



SUMMARY

The Liquidation will remain open until the liquidation of Residential Mortgages Securities 16 Plc has been concluded.

If members have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Andy Lloyd by email at alloyd@critchleys.co.uk, or by phone on 01865 261100.


.....
Lawrence King
Liquidator

23 February 2018

RMS 17 Limited (In Liquidation)

Notice to creditors / members of change in office holder pursuant to an Order of the Court on 27 June 2017

The effect of the above Order is that Sue Roscoe of Critchleys, Beaver House, 23-38 Hythe Bridge Street, Oxford, OX1 2EP was removed as Liquidator on 27 June 2017 and replaced by Lawrence King also of Critchleys, Beaver House, 23-38 Hythe Bridge Street, Oxford, OX1 2EP.

Creditors have liberty to apply to vary or discharge the Order within 28 days of receipt of this notice.

Creditors / members requiring further information regarding the above, should either contact me at Critchleys, Beaver House, 23-38 Hythe Bridge Street, Oxford, OX1 2EP, or contact Andy Lloyd by telephone on 01865 261100 or by email at insolvency@critchleys.co.uk.

A handwritten signature in black ink, consisting of a stylized 'L' followed by a horizontal line.

Lawrence King
Liquidator

23 February 2018

RMS 17 Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 08/01/2017 To 07/01/2018 £	From 08/01/2014 To 07/01/2018 £
	ASSET REALISATIONS		
1.00	Group Company Debt	NIL	NIL
12,530.00	Investments	NIL	30.00
		NIL	30.00
	UNSECURED CREDITORS		
(12,530.00)	Group Company Creditor	NIL	30.00
		NIL	(30.00)
1.00		NIL	NIL
	REPRESENTED BY		
			NIL

Note:

The company was not registered for VAT and the receipts and payments are therefore shown inclusive of VAT. VAT is not recoverable.



Appendix 2

A Description of Routine Work Undertaken

1. Administration

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Obtaining a specific penalty bond.
- Dealing with all routine correspondence and emails relating to the case.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to Members.
- Filing returns at Companies House.

2. Creditors

- Maintaining up to date creditor information on the case management system.

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Andy Lloyd
Company name	Critchleys
Address	Beaver House
Post town	23-38 Hythe Bridge Street
County/Region	Oxford
Postcode	O X 1 2 E P
Country	
DX	
Telephone	01865 261100

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse