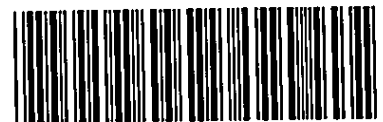


**Company Registration No. 4953913 (England and Wales)**

**MBARKK LIMITED**  
**UNAUDITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2007**

THURSDAY



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10/09/2009  
COMPANIES HOUSE

## **MBARKK LIMITED**

### **COMPANY INFORMATION**

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<b>Directors</b>	Mr D Copley Mrs D Copley
<b>Secretary</b>	Mrs D Copley
<b>Company Number</b>	4953913
<b>Registered Office</b>	Kemp House 5 Owler Gate Wharncliffe Side Sheffield South Yorkshire S35 0DS

# **MBARKK LIMITED**

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## **MBARKK LIMITED**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 30 NOVEMBER 2007**

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The directors present their report and financial statements for the year ended 30 November 2007.

#### **Principal Activities**

The principal activity of the company continued to be that of providing log cabins.

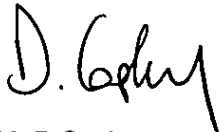
#### **Directors**

The following directors have held office since November 2003

Mr D Copley  
Mrs D Copley

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



Mr D Copley  
Director  
9 September 2009

**MBARKK LIMITED****PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 NOVEMBER 2007**

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	Notes	2007 £	2006 £
Turnover		397,603	790,224
Cost of Sales		(337,053)	(617,546)
		<hr/>	<hr/>
Gross Profit		60,550	172,678
Administrative Expenses		(126,242)	(119,769)
		<hr/>	<hr/>
Operating (Loss)/Profit	2	(65,692)	52,909
Other Interest Receivable and similar income	3	1,293	792
		<hr/>	<hr/>
(Loss)/Profit on Ordinary Activities before Taxation		(64,399)	53,701
Tax on (Loss)/Profit on Ordinary Activities	4	-	(10,203)
		<hr/>	<hr/>
(Loss)/Profit on Ordinary Activities after Taxation	9	(64,399)	43,498
		<hr/>	<hr/>

**MBARKK LIMITED****BALANCE SHEET  
AS AT 30 NOVEMBER 2007**

	Notes	2007	2006
		£	£
<b>Fixed Assets</b>			
Tangible Assets	5	6,672	8,823
<b>Current Assets</b>			
Debtors	6	33,578	58,031
Cash at Bank and in Hand		-	43,790
		<u>33,578</u>	<u>101,821</u>
<b>Creditors: amounts falling due within one year</b>	7	<u>(32,287)</u>	<u>(69,503)</u>
<b>Net Current Assets</b>		<u>1,291</u>	<u>32,318</u>
<b>Total Assets Less Current Liabilities</b>		<u>7,963</u>	<u>41,141</u>
<b>Creditors: amounts falling due More than one year</b>	8	(31,219)	-
<b>Total Assets Less Total Liabilities</b>		<u>(23,256)</u>	<u>41,141</u>
<b>Capital and Reserves</b>			
Called up Share Capital	9	2	2
Profit and Loss Account	10	(23,258)	41,139
<b>Shareholders' Funds</b>		<u>(23,256)</u>	<u>41,141</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985;
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board on 9 September 2009.

Mr D Copley  
Director



## **MBARKK LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2007**

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#### **1 Accounting Policies**

##### **1.1 Accounting Convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

##### **1.2 Compliance with Accounting Standards**

The financial statements are prepared in accordance with applicable accounting standards, which have been applied consistently (except as otherwise stated).

##### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

##### **1.4 Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, Fittings & Equipment	25% Reducing Balance
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##### **1.5 Stock and Work in Progress**

Work in progress is valued at the lower of cost and net realisable value.

#### **2 Operating Profit/Loss**

£

Operating Profit/Loss is stated after charging:  
Depreciation of tangible assets

2,281

#### **3 Investment Income**

**2007**

£

**2006**

£

Bank Interest

1,293

792

#### **4 Taxation**

UK Corporation Tax

-

10,203

**MBARKK LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 30 NOVEMBER 2007**

---

**5 Tangible Fixed Assets****Plant and  
Machinery etc****£****Cost**

At 1 December 2006

12,467

Additions

130

At 30 November 2007

12,597**Depreciation**

At 1 December 2006

3,644

Charge for the year

2,281

At 30 November 2007

5,925**Net Book Value**

At 30 November 2007

6,672

At 30 November 2006

8,823**6 Debtors****2007****2006****£****£**

Trade Debtors

14,828

45,775

Other Debtors

18,750

12,256

33,57858,031**7 Creditors : amounts falling due within one year****2007****2006****£****£**

Trade Creditors

29,584

21,744

Other Creditors

2,703

37,556

Taxation

-

10,203

32,28769,503



**MBARKK LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 30 NOVEMBER 2007**

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<b>8</b>	<b>Creditors: amounts falling due more than one year</b>	<b>2007</b>	<b>2006</b>
		<b>£</b>	<b>£</b>
	Taxation	10,203	-
	Directors Loan Account	21,016	-
		<u>31,219</u>	<u>-</u>
<b>9</b>	<b>Share Capital</b>	<b>2007</b>	<b>2006</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	2 Ordinary of £1 each	<u>2</u>	<u>2</u>
	<b>Allotted, called up fully paid</b>		
	2 Ordinary of £1 each	<u>2</u>	<u>2</u>
<b>10</b>	<b>Statement of movements on Profit and Loss Account</b>		<b>Profit and Loss Account £</b>
	Balance at 1 December 2006		41,139
	Retained Profit for the Year		(64,397)
			<u>(23,258)</u>
<b>11</b>	<b>Control</b>		
	Control is exercised by Mrs D Copley and Mr D Copley, the Company Directors and Shareholders.		
<b>12</b>	<b>Related Party Transactions</b>		
	At the year end the company owed £21,016 (2006: £32,628) to Mrs D Copley and Mr D Copley, the Company Directors and Shareholders.		
	The company also paid rent to the above amounting to £NIL (2006: £3,013)		

**MBARKK LIMITED**  
**MANAGEMENT INFORMATION**  
**FOR THE YEAR ENDED 30 NOVEMBER 2007**

**MBARKK LIMITED**  
**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30 NOVEMBER 2007**

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	2007		2006	
	£	£	£	£
<b>Turnover</b>				
UK Sales		397,603		790,224
<b>Cost of Sales</b>				
Purchases	303,555		560,024	
Direct Expenses	29,510		54,513	
Commissions Payable	3,988		3,009	
	<u>337,053</u>		<u>617,546</u>	
<b>Gross Profit</b>	<b>15.22%</b>	<b>60,550</b>	<b>21.85%</b>	<b>172,678</b>
<b>Administrative Expenses</b>		(126,242)		(119,769)
		<u></u>		<u></u>
<b>Operating (Loss)/Profit</b>		(65,692)		52,909
<b>Other Interest Receivable and Similar Income</b>				
Bank Interest		1,293		792
<b>(Loss)/Profit before Taxation</b>		<u>(64,399)</u>		<u>53,701</u>

**MBARKK LIMITED****SCHEDULE OF ADMINISTRATIVE EXPENSES  
FOR THE YEAR ENDED 30 NOVEMBER 2007**

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	2007 £	2006 £
<b>Administrative Expenses</b>		
Wages and Salaries	19,709	20,378
Rent and Rates	3,338	5,531
Insurance	-	1,287
Repairs and Maintenance	2,787	1,455
Tooling and Consumables	-	7,711
Stationery, Printing & Office Supplies	3,172	2,620
Advertising	-	3,875
Telephone	-	2,292
Motor Running Expenses	4,627	4,713
Travelling Expenses	1,950	7,852
Legal and Professional Fees	15,818	6,943
Consultancy Fees	-	6,610
Accountancy	-	2,837
Bank Charges	445	5
Sundry Expenses	4,271	5,124
Bad Debts	59,740	37,456
Depreciation	2,281	3,080
Equipment Hire	8,104	-
	<u>126,242</u>	<u>119,769</u>