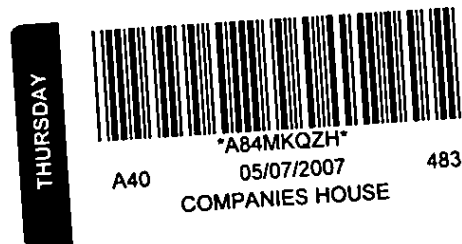


COMPANY REGISTRATION NUMBER 4953841

GRANTHAM HALL LIMITED
ABBREVIATED ACCOUNTS
30 NOVEMBER 2004



MACCORKINDALE INTERNATIONAL PARTNERS

Chartered Accountants
13 Harley Street
London
W1G 9QG

GRANTHAM HALL LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 5 NOVEMBER 2003 TO 30 NOVEMBER 2004

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

GRANTHAM HALL LIMITED
ABBREVIATED BALANCE SHEET
30 NOVEMBER 2004

	Note	£	30 Nov 04 £
FIXED ASSETS	2		
Tangible assets			1,091,453
CURRENT ASSETS			
Debtors		39,735	
Cash at bank and in hand		66,265	
		<u>106,000</u>	
CREDITORS: Amounts falling due within one year		<u>11,712</u>	
NET CURRENT ASSETS			<u>94,288</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,185,741</u>
CREDITORS: Amounts falling due after more than one year			<u>1,196,634</u>
			<u>(10,893)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3		100
Profit and loss account			<u>(10,993)</u>
DEFICIENCY			<u>(10,893)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

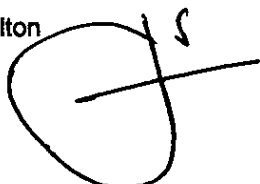
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on _____ and are signed on their behalf by

Mr John Holton
Director



The notes on page 2 form part of these abbreviated accounts

GRANTHAM HALL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 5 NOVEMBER 2003 TO 30 NOVEMBER 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Fixed assets

All fixed assets are initially recorded at cost

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	1,091,453
At 30 November 2004	<u>1,091,453</u>
DEPRECIATION	<u>—</u>
NET BOOK VALUE	
At 30 November 2004	<u>1,091,453</u>

3. SHARE CAPITAL

Authorised share capital:

	30 Nov 04 £
1,000 Ordinary shares of £1 each	<u>1,000</u>

Allotted and called up.

	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>