

REGISTERED NUMBER: 04953240 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2013

FOR

LANCASTER ELECTRICAL CONTRACTING LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	5

LANCASTER ELECTRICAL CONTRACTING LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 30 NOVEMBER 2013

DIRECTOR: G D Lancaster

SECRETARY: Mrs S E A Lancaster

REGISTERED OFFICE: 4 Cage Lane
Gt Staughton
St Neots
Cambridgeshire
PE19 5DB

REGISTERED NUMBER: 04953240 (England and Wales)

ACCOUNTANTS: GRH Accountancy Limited
85C Huntingdon Street
St Neots
Cambridgeshire
PE19 1DU

LANCASTER ELECTRICAL CONTRACTING LIMITED (REGISTERED NUMBER: 04953240)

ABBREVIATED BALANCE SHEET

30 NOVEMBER 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	<u>19,345</u>	<u>1,498</u>
		19,345	1,498
CURRENT ASSETS			
Stocks		2,000	2,500
Debtors		32,778	56,279
Cash at bank and in hand		<u>7,620</u>	<u>3,309</u>
		42,398	62,088
CREDITORS			
Amounts falling due within one year		<u>50,866</u>	<u>60,572</u>
NET CURRENT (LIABILITIES)/ASSETS		(8,468)	1,516
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,877</u>	<u>3,014</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>10,777</u>	<u>2,914</u>
SHAREHOLDERS' FUNDS		<u>10,877</u>	<u>3,014</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 February 2014 and were signed by:

G D Lancaster - Director
The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 50% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2012	
and 30 November 2013	<u>15,000</u>
AMORTISATION	
At 1 December 2012	
and 30 November 2013	<u>15,000</u>
NET BOOK VALUE	
At 30 November 2013	<u>-</u>
At 30 November 2012	<u>-</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2012	31,352
Additions	25,725
Disposals	(18,021)
At 30 November 2013	<u>39,056</u>
DEPRECIATION	
At 1 December 2012	29,854
Charge for year	6,715
Eliminated on disposal	(16,858)
At 30 November 2013	<u>19,711</u>
NET BOOK VALUE	
At 30 November 2013	<u>19,345</u>
At 30 November 2012	<u>1,498</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal	2013
		value:	£
100	Ordinary	£1	<u>100</u>
			<u>2012</u>
			£
			<u>100</u>

LANCASTER ELECTRICAL CONTRACTING LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
LANCASTER ELECTRICAL CONTRACTING LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2013 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

GRH Accountancy Limited
85C Huntingdon Street
St Neots
Cambridgeshire
PE19 1DU

20 February 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.