

REGISTERED NUMBER: 04953196 (England and Wales)

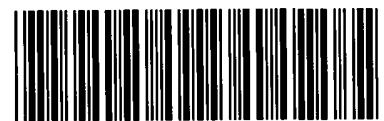
10SJP (SALISBURY) LIMITED

**PREVIOUSLY KNOWN AS
KANDAHAR (SALISBURY)
LIMITED**

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

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10SJP (SALISBURY) LIMITED

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FOR THE YEAR ENDED 30 JUNE 2016**

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10SJP (SALISBURY) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2016**

DIRECTORS:

A J Hill
N P Teagle

REGISTERED OFFICE:

10 St James's Place
London
SW1A 1NP

REGISTERED NUMBER:

04953196 (England and Wales)

ACCOUNTANTS:

Duncan & Toplis Limited
14 All Saints Street
Stamford
Lincolnshire
PE9 2PA

10SJP (SALISBURY) LIMITED (REGISTERED NUMBER: 04953196)

**ABBREVIATED BALANCE SHEET
30 JUNE 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Investment property	2	338,047	352,678
CURRENT ASSETS			
Debtors		477,142	463,191
Cash at bank		18,023	-
		<u>495,165</u>	<u>463,191</u>
CREDITORS			
Amounts falling due within one year		(2,700)	-
NET CURRENT ASSETS		<u>492,465</u>	<u>463,191</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>830,512</u>	<u>815,869</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		830,412	815,769
SHAREHOLDERS' FUNDS		<u>830,512</u>	<u>815,869</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

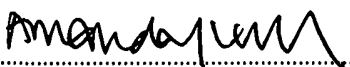
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 March 2017 and were signed on its behalf by:


.....
A J Hill - Director

The notes form part of these abbreviated accounts

10SJP (SALISBURY) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of investment properties, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Related party exemption

The company has taken advantage of exemption not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover comprises rents receivable from tenants under operating leases recognised on an accruals basis over the period of the lease. Value added tax is excluded from all amounts.

The cost of any incentives given to lessees to enter into leases is spread over the period from the lease commencement date to the date of the first break on a straight-line basis. Lease incentives are usually in the form of rent free periods.

Investment property

In accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve. Amounts written off investment properties that are considered to be permanent diminution in value are taken to the profit and loss account.

No depreciation is provided in respect of investment properties. This treatment may be a departure from the requirement of the Companies Act concerning depreciation of fixed assets. However, the property is not held for consumption but for investment and the director considers that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to show a true and fair view.

Deferred tax

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. In accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), no provision for deferred taxation is provided in respect of the revaluation surplus in respect of freehold investment property. If the freehold investment property was sold for the revalued amount the company's full potential liability is disclosed in the notes to the accounts.

Interest receivable and payable

Interest amounts are accounted for on an accruals basis. Any net discount or premium on a financing instrument is amortised using the effective interest rate method over the term of the instrument.

10SJP (SALISBURY) LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2016****2. INVESTMENT PROPERTY**

	Total £
COST OR VALUATION	
At 1 July 2015	352,678
Provision for permanent diminution in value	<u>(14,631)</u>
At 30 June 2016	<u>338,047</u>
NET BOOK VALUE	
At 30 June 2016	<u>338,047</u>
At 30 June 2015	<u>352,678</u>

3. CALLED UP SHARE CAPITAL

Allotted and issued:				
Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	100	<u>100</u>	<u>100</u>

4. ULTIMATE PARENT COMPANY

The parent company, and also the ultimate parent company, is 10SJP No.2 Limited which is registered in England and Wales.

5. GOING CONCERN

The company's ultimate controlling party has confirmed his intention to provide finance to enable the company and its fellow group undertakings to meet their debts as they fall due for a period of at least 12 months from the date of approval of the financial statements. For this reason the financial statements are prepared on the going concern basis.

6. EVENTS SUBSEQUENT TO THE YEAR END

Subsequent to the balance sheet date the company disposed of the freehold investment property.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
10SJP (SALISBURY) LIMITED
PREVIOUSLY KNOWN AS
KANDAHAR (SALISBURY)
LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 10SJP (Salisbury) Limited for the year ended 30 June 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of 10SJP (Salisbury) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 10SJP (Salisbury) Limited and state those matters that we have agreed to state to the Board of Directors of 10SJP (Salisbury) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 10SJP (Salisbury) Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that 10SJP (Salisbury) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 10SJP (Salisbury) Limited. You consider that 10SJP (Salisbury) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 10SJP (Salisbury) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Duncan & Toplis Limited
14 All Saints Street
Stamford
Lincolnshire
PE9 2PA

Date: 29 March 2017