

Abbreviated Unaudited Accounts for the Year Ended 30 November 2016

for

IMI Insulation Limited

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for the Year Ended 30 November 2016

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IMI Insulation Limited

Company Information  
for the Year Ended 30 November 2016

**DIRECTORS:**

Paul Garry Wilkinson  
Deborah Linda Wilkinson

**SECRETARY:**

Paul Garry Wilkinson

**REGISTERED OFFICE:**

Unit 2 Old Reservoir Road  
Farlington  
Portsmouth  
Hampshire  
PO6 1SU

**REGISTERED NUMBER:**

04953112 (England and Wales)

**ACCOUNTANTS:**

KT Accountants Limited  
Castle Farm Barn North  
Denmead Road  
Southwick  
Hampshire  
PO17 6EX

Abbreviated Balance Sheet  
30 November 2016

	Notes	30.11.16 £	£	30.11.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		317,744		233,361
<b>CURRENT ASSETS</b>					
Debtors		112,774		144,845	
Cash at bank		<u>10,755</u>		<u>21,167</u>	
		123,529		166,012	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>56,935</u>		<u>75,949</u>	
<b>NET CURRENT ASSETS</b>			<u>66,594</u>		<u>90,063</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			384,338		323,424
<b>PROVISIONS FOR LIABILITIES</b>			<u>3,170</u>		<u>4,270</u>
<b>NET ASSETS</b>			<u>381,168</u>		<u>319,154</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>381,166</u>		<u>319,152</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>381,168</u>		<u>319,154</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

IMI Insulation Limited (Registered number: 04953112)

Abbreviated Balance Sheet - continued  
30 November 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 March 2017 and were signed on its behalf by:

Paul Garry Wilkinson - Director

Deborah Linda Wilkinson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 30 November 2016

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- not provided
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 November 2016

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 December 2015	280,685
Revaluations	90,299
At 30 November 2016	<u>370,984</u>
<b>DEPRECIATION</b>	
At 1 December 2015	47,324
Charge for year	5,916
At 30 November 2016	<u>53,240</u>
<b>NET BOOK VALUE</b>	
At 30 November 2016	<u>317,744</u>
At 30 November 2015	<u>233,361</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.16 £	30.11.15 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.