

REGISTERED NUMBER: 04952876 (England and Wales)

THE SKILLS PARTNERSHIP LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED
30TH NOVEMBER 2015

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FOR THE YEAR ENDED 30TH NOVEMBER 2015**

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THE SKILLS PARTNERSHIP LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH NOVEMBER 2015

DIRECTORS:

Mr M J Bourke
Mr D A Saunders
Ms M G Blake
Mrs J B Bourke

SECRETARY:

Mr M J Bourke

REGISTERED OFFICE:

43-45 Devizes Road
SWINDON
Wiltshire
SN1 4BG

REGISTERED NUMBER:

04952876 (England and Wales)

ACCOUNTANTS:

Morris Owen
Chartered Accountants
43-45 Devizes Road
SWINDON
Wiltshire
SN1 4BG

BANKERS:

National Westminster Bank Plc
84 Commercial Road
SWINDON
Wiltshire
SN1 5NW

THE SKILLS PARTNERSHIP LIMITED (REGISTERED NUMBER: 04952876)

**ABBREVIATED BALANCE SHEET
30TH NOVEMBER 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		21,970		25,043
CURRENT ASSETS					
Debtors		205,533		217,016	
Cash at bank and in hand		507,235		<u>559,591</u>	
		712,768		<u>776,607</u>	
CREDITORS					
Amounts falling due within one year		365,634		<u>438,221</u>	
NET CURRENT ASSETS			347,134		<u>338,386</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			369,104		363,429
PROVISIONS FOR LIABILITIES			4,084		<u>4,631</u>
NET ASSETS			365,020		<u>358,798</u>
CAPITAL AND RESERVES					
Called up share capital	3		400		400
Profit and loss account			364,620		<u>358,398</u>
SHAREHOLDERS' FUNDS			365,020		<u>358,798</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28th April 2016 and were signed on its behalf by:

Mr M J Bourke - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The directors have assessed the forthcoming period in terms of profitability and cashflows and feel that the going concern principle remains appropriate.

Turnover

Turnover represents invoiced training services provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 15% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st December 2014	114,760
Additions	8,749
Disposals	(23,093)
At 30th November 2015	<u>100,416</u>
DEPRECIATION	
At 1st December 2014	89,717
Charge for year	11,398
Eliminated on disposal	(22,669)
At 30th November 2015	<u>78,446</u>
NET BOOK VALUE	
At 30th November 2015	<u>21,970</u>
At 30th November 2014	<u>25,043</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015	2014
			£	£
400	Ordinary	£1	<u>400</u>	<u>400</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.