



---

# **AGE CONCERN (EASTBOURNE NUMBER 2) LIMITED**

---

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31st MARCH 2020**



FRIDAY



\*AA221Z28\*

A15

09/04/2021

#185

COMPANIES HOUSE

## **Contents**

	<b>Page</b>
<b>Reference and Administrative Details</b>	<b>1</b>
<b>Chairman's Statement</b>	<b>2</b>
<b>Trustees' Report</b>	<b>3 – 18</b>
<b>Independent Auditor's Report</b>	<b>19 – 21</b>
<b>Consolidated Statement of Financial Activities</b>	<b>22</b>
<b>Balance Sheets</b>	<b>23</b>
<b>Consolidated Cashflow Statement</b>	<b>24</b>
<b>Notes to the Financial Statements</b>	<b>25 – 40</b>

---

**Age Concern (Eastbourne Number 2) Limited**  
**Reference and Administrative Details of the Charity, its Trustees and Advisors**  
**For the year ended 31 March 2020**

The Trustees of Age Concern Eastbourne have pleasure in presenting their Annual Report and Audited Financial Statements for the year ending 31 March 2020. The financial statements have been prepared using the accounting policies required by the Statement of Recommended Practice Accounting and Reporting by Charities issued March 2005.

Age Concern Eastbourne is a Registered Charity (No. 1101578) and a company limited by guarantee (Age Concern (Eastbourne No 2) Limited: No. 4952839).

All the powers of the Charity are vested in the Board of Trustees, which is responsible for the proper management of the Charity. The names of all those who have served as Trustees during the year ending 31 March 2019 are:

Trustees	Councillor Colin Belsey Mr Simon Dodds (Chair to 4 Sept 2020) Mr Mark Fisher (Treasurer) Resigned 4 Dec 2019 Ms Sylvia Foley Ms Alison McInnes (Chair from 4 Sept 2020) Ms Pari Sheppard Mr John Summers Dr Mark Evason Mr Nathan Coker (Treasurer) Elected 4 Sept 2020
Registered Charity Number	1101578
Registered Company Number	04952839
Principal Registered Office	The William and Patricia Venton Centre Junction Road Eastbourne East Sussex BN21 3QY
Independent Auditors	Knox Cropper LLP Chartered Accountants 65 Leadenhall Street London EC3A 2AD
Bankers	Barclays Bank plc 63/67 Terminus Road Eastbourne East Sussex BN21 3NE
Solicitors	SO Legal 55 South St Eastbourne BN21 4UT

**Age Concern (Eastbourne Number 2) Limited**  
**Chairman's Statement**  
**For the year ended 31 March 2020**

Writing this in November 2020 in the middle of the second period of lockdown it is difficult to remember the optimism felt by the trustees in November 2019. At that stage such optimism was justified. Our shops were contributing again, the Langney shopping centre had completed the extension and the revised exit/entry would increase the foot fall past our shop and an increase in profit was anticipated. The Homecare business was meeting targets and contributing to funding as expected, more to the point it looked as if this particular project would soon become a very real contributor to our income needs. We had been in helpful discussions with the Venton Trust who have been so generous over the years and once again they had provided financial support. The National Lottery fund had provided generous support to the shed project.

Apart from this (though this is preface to accounts so money matters must come first) the services we were delivering were growing. We had opened two more Sheds and all three were active, the centre was humming, the events run so tirelessly by our paid staff and our volunteers were busy and those where profit should be generated were delivering the profit as well as the service. In short, we were delivering the services needed by our service users and after many years of careful financial management were beginning to think our financial future was secure.

Nobody could have predicted the problems caused by COVID -19 and the gradual closedown of everything, which commenced at the beginning of March 2020 as far as we were concerned and which had an inevitable and catastrophic impact upon our finances, an impact which will obviously be even more marked next year.

The Board can only express once again our admiration and thanks to all our staff, hopefully none will mind that I single out the Homecare team for particular mention, nor our CEO, John Trainor. We express similar gratitude and appreciation to all our volunteers without whom we just could not function at all, they provide magnificent and essential support. Thank you.

As for the Board we said a sad farewell to Mark Fisher who has looked after our finances so carefully for the six years he has been a trustee. Thanks also to Nathan Coker who has agreed to replace him. The charity is grateful to all the trustees for their support and input.

This will be my last report as Chair since our constitution requires my term to end so I am very grateful to Alison McInnes who has agreed to take over this role in what will ( I fear ) be a challenging year.

Simon Dodds

**Age Concern (Eastbourne Number 2) Limited**  
**Trustees Report**  
**For the year ended 31 March 2020**

The Trustees are pleased to present their Annual Trustees' Report together with the consolidated financial statements of the charity and its subsidiary for the year ending 31 March 2019. These are also prepared to meet the requirements for a Directors' Report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **MISSION STATEMENT**

Our Mission Statement is *"to enhance and improve the experience of people aged 50+ in Eastbourne and the surrounding area through the delivery of first class activities, services, information and advice designed to promote wellbeing for all"*.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### ***Constitution***

The Charity is governed by Articles of Association as amended on 14 November 2015 and was incorporated as a Company on 31 March 2004. Age Concern Eastbourne owns a Trading Company - Age Concern (Eastbourne) Limited which is governed by Articles of Association and incorporated as a Company on 25 June 1999. The Company No. of The Trading Company is 3796445. Any surplus from The Trading Company is gift aided to the main company/Charity.

Company Law requires the Trustees to prepare accounts for the financial year which give a true and fair view of the charitable company's state of affairs at the year end, and of its income and expenditure for that period.

In preparing these accounts, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Age Concern (Eastbourne Number 2) Limited**  
**Trustees Report**  
**For the year ended 31 March 2020**

***Recruitment, appointment and training of Trustees***

The skills of Trustees are audited on an annual basis. This forms the basis of assessing training needs and also allows the Board to identify gaps that call for the appointment of new Trustees. The method of recruitment of new members is dependent upon the need identified – this could involve approaching specific organisations, professions or if required advertisement in the local press.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

On election or appointment Trustees are inducted into the work of Age Concern Eastbourne to ensure they have a full understanding of the major strategic and financial issues affecting the work of the Charity.

***Organisational Structure***

The Charity is managed by a Board of Trustees who are elected for a term of three years by the members at the Annual General Meeting. Retiring Trustees are able to stand for re-election.

The Chairman of the Trustees is also elected at the AGM for a three year period and is allowed to serve for a maximum two terms.

The Trustee Board takes responsibility for the strategic direction of the Charity and delegates day to day operations to the Chief Executive and the Senior Management Team.

The elected officers of the Board are:

Chair	Simon Dodds - to 4 Sept 20. Allison McInnes from 4 Sept 20
Treasurer	Mark Fisher - to 4 Dec 19. Nathan Coker from 4 Sept 20
Secretary	John Trainor

The Board meets quarterly and has one standing sub-committee - Finance & Personnel which also meets quarterly.

In addition, from time to time, it appoints special committees to undertake specific area of work for example Fundraising Development Group and the Trading Sub-committee.

Day to day management of the Charity is the responsibility of the Chief Executive together with his Management Team. There are clear lines of responsibility from Senior managers through to managers, co-ordinators and front-line staff.

The chain of command is thus:

- i. Trustee Board
- ii. Chief Executive
- iii. Director of Health and Social Care
- iv. Department Managers
- v. Co-ordinators
- vi. Frontline Staff

The Charity relies on a mix of income sources; earned income at the Centre, through the retail shops and through the Homecare business.

**Age Concern (Eastbourne Number 2) Limited**  
**Trustees Report**  
**For the year ended 31 March 2020**

At the Centre we receive income from rents - the Pantry, Cruse, visiting professionals - and through charges to clients for services and activities most notably Day Club and Making Memories.

Changes in staffing structure and closure of unprofitable shops resulted in an profit for the Trading Company which was able to donate £63,000 to the Charity during 2019'20.

The Homecare service also had a small profit during the year and is expected to grow over the next three to five years to become the main funder of the charity's activities. Recruiting the right quality and number of staff remained the key challenge for the service.

***Risk Review and the Impact of Covid-19***

The Board accepts its responsibility under the Charity Commission's Statement of Recommended Practice (SORP) for ensuring the major risks to which the charity is exposed are identified and reviewed and that there are systems in place to mitigate against them.

The Charity undertakes an annual review of risk in line with its agreed policies and procedures

The aim is to enable Trustees to identify and categorise all Corporate risks to the Charity, prioritising those which require urgent action thus reducing risk to an acceptable level.

A risk register is maintained which addresses the following key areas:

- Finance
- Governance
- Management
- Service Delivery
- Compliance
- External

Once identified risks are assessed in terms of the likelihood of their occurring and the potential impact on the Charity - high, medium or low. So, for example, something might have a low likelihood of happening but a high impact.

The beginning of 2020, saw the major world impacting event of COVID-19. Alongside our routine management activities, a detailed assessment of the risks faced specifically in relation to COVID-19, have been undertaken.

Whilst the impact of COVID-19 may be unpredictable we have and will continue to undertake the following measures:

We will:

- Continue to follow and adjust to government guidelines to ensure the health and safety of our staff, volunteers and users.
- Continue to regularly review and communicate COVID secure measures in organisational and project risk assessments. Working to minimise the risks to our staff, service users and operations.
- Continue to develop and adopt COVID-19 policies and procedures the support our staff and organisation.
- Undertake regular reviews of all contracts to ensure ongoing service delivery and to implement adjustments to ensure agreed outputs and outcomes are met
- Implement changes to our structure and operations as required to ensure the Charity can continue to deliver its charitable objectives.

**Age Concern (Eastbourne Number 2) Limited**  
**Trustees Report**  
**For the year ended 31 March 2020**

**PUBLIC BENEFIT**

The Trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have paid due regard to the guidance published by the Charity Commission on public benefit. In particular, the Trustees consider how planned activities contribute to the achievement of the Charity's objects.

***About us***

Age Concern Eastbourne has been providing quality services for local people since the late 1940s. Our services are aimed not just at the frail and vulnerable but at those more active and energetic; so whilst we are justly proud of our care centred projects like Nail Care, Day Club and Making Memories we also offer a variety of physical and cultural choices suitable for most tastes.

We are a local Charity caring for local people with local volunteers and staff.

We believe that every person should be able to look forward to later life with confidence; knowing that organisations like ours will always be there to provide help, advice and opportunities to take part in activities that promote independence and wellbeing.

***At the Venton Centre***

The Venton Centre is a multi-purpose resource centre that is located behind the town's Beacon Centre and within a five-minute walk of the train station.

It makes available a wide range of activities and services aimed at both the physically and socially able as well as for those with substantial and critical needs. Activities include art classes, belly dancing, book club, exercise & fitness, language classes, table tennis and tai chi among others. We also offer Information and Advice which is a drop-in service staffed by volunteers and Welfare Benefits, an appointment only service.

***In the community***

In addition to the services on offer at the Venton Centre we work widely in the community to take our services to those who, for one reason or another, are unable to come to us. Our volunteer advice workers will help the frail and isolated to complete complicated benefits forms and our befrienders are crucial links to the outside world.

The Eastbourne Shed expanded its reach across the town during 2019/20 opening two more sheds - one in the grounds of the Langney Priory and the other in Brassey Parade, Hampden Park. This has been made possible by the support of the National lottery which granted five years of funding in 2018/19.

***Our shops***

As of the 31 March 2020 the following shops were open and trading:

- Hampden Park, 15 Brassey Parade, Eastbourne, BN22 9NG
- Grove Road, "Little Chelsea", 36 Grove Road, Eastbourne, BN21 4TR
- Green Street, 11 Albert Parade, Green Street, Eastbourne, BN21 1SD
- Langney Shopping Centre, Unit 21, 64 Kingfisher Drive, Eastbourne BN23 7RT

During the year the shop at 16 Brassey Parade was closed and operations continued in the larger unit next door in 15 Brassey Parade.



**Age Concern (Eastbourne Number 2) Limited**  
**Trustees Report**  
**For the year ended 31 March 2020**

All shops were open Monday-Saturday, 9.00 am – 5.00 pm, including bank holidays. Langney and Hampden Park were also open on Sundays from 10:00 am - 4:00 pm.

All items sold in the shops have been kindly donated and the proceeds from purchases go directly towards providing the many services we offer that benefit older people in Eastbourne and surrounding areas.

Our shops offer a wide range of quality items including clothing for all ages, accessories, children's toys, CD's, books, bric a brac, collectables and furniture.

We rely on volunteers to assist with the day to day running, from working at the till and on the shop floor to helping prepare stock for sale.

***Future Plans and the impact of Covid 19***

Plans for the shops have necessarily been affected by the Covid 19 pandemic and the resultant lockdowns. All four shops were closed from mid-March 2020 to mid-July 2020 when the Langney shop was re-opened with the required safeguards. The other shops were opened one by one over the period July to Sept with the Grove Road Shop opening in early Sept 2020.

Safety of staff, volunteers and customers will remain paramount so the guidance set down by Government will be closely adhered to. We understand that this will have an impact on costs, with increased PPE, and on sales with limitations on customers being in the shops at one time and some residual fear among potential customers.

All stock received has and will be quarantined for a minimum of 72 hours before display.

Each of the shops have been ascribed amended sales targets to take into account reduced customer footfall.

As a consequence of the reduced income The Trading Company was forced to reduce staff numbers making one manager redundant and reducing the hours of the assistant managers.

Prior to the lockdown in March 2020 the marketing and promotions improvements introduced were having a positive effect as can be seen by their return to profitability in 2019'20. Those improvements will be monitored and reviewed in the coming year to ensure that the shops recover and contribute to the charity's core activities.

***Our people***

No organisation can deliver its mission without the support of its people. Here at Age Concern Eastbourne we are fortunate to be able to call on the services of so many dedicated staff and volunteers whose professionalism enables us to make a positive difference to the lives of so many people aged 50+ in our town.

As at the 31<sup>st</sup> March 2020 we employed 6 full time and 15 part time members of staff delivering our charitable services the equivalent of 14 full time employees.

Following the changes necessitated by the Pandemic staffing was reduced to 11 FTE.

In the Homecare business we employed 10 Care and Support workers on variable hours contracts.

**Age Concern (Eastbourne Number 2) Limited**  
**Trustees Report**  
**For the year ended 31 March 2020**

As at the 31 March 2020 the Trading Company employed a full time Senior Shop Manager, four full time shop managers, two full time assistant managers and one part time furniture transport coordinator- 7.5 FTE

As a consequence of the two 2020 lockdowns shop staff have been reduced to one full time Shop Manager, three full time shop managers, two part time assistant managers and one part time van driver - 6 FTE.

***Use of Volunteers***

Our volunteers are the lifeblood of the Charity and not only deliver most of our work but also set the ethos of ACE. During the year under review we were able to call on the services of 149 regular volunteers who gave us a 19,700 hours of their time. The value that our volunteers give cannot be measured in financial terms alone but it is worth noting that even at national living wage levels of £9 per hour their wonderful efforts translate into a value equivalent to over £218,000 per year.

Opportunities to volunteer exist in almost every aspect of our work ranging from activities and services delivered at our Centre through to services delivered in the community and in our shops.

Induction days are a very important part of our volunteering process when new volunteers have the opportunity to find out about and discuss all aspects of the work of Age Concern Eastbourne.

**AIMS, OBJECTIVES AND ACHIEVEMENTS**

All our activities and services promote wellbeing and reduce the isolation that many people aged 50+ experience.

We believe that the strength and quality of social relationships and the opportunity to engage in enjoyable activities has a significant impact on the health, wellbeing and quality of life for older people and we are proud that during the year under review we were able to offer a wide range of activities that provide exercise, stimulate thought or simply provide friendship in the company of like-minded individuals.

**ACTIVE AGE AND INDEPENDENT SUPPORT**

The work of the charity is driven by our mission statement. The nature of what we do is determined by whether the service/ activity provides independence support or contributes to an active age in older life. For that reason services such as Homecare, nailcare and welfare benefits are categorised as "Independence Support" whilst the activities taking place in the Venton Centre, Day Opportunities, Men in Sheds, walking and leisure trips are categorised as Active Age.

**Aim 1 Enable people to maintain their independence**

**Achievements**

***Welfare Rights***

The Welfare rights project has been part of a broader countywide Benefits project funded by the Clinical Commissioning groups. That partnership which is managed by the Sussex Community Development Association and includes advice agencies across East Sussex including Citizens Advice, Brighton Housing Trust and Hastings Advice and Representation Centre.

Age Concern Eastbourne's role is to assist people aged 50 plus to claim benefits that help them to meet their health and care needs and to be able to remain at home.

**Age Concern (Eastbourne Number 2) Limited**  
**Trustees Report**  
**For the year ended 31 March 2020**

We are fortunate to have a team of trained volunteers supported by a part time co-ordinator who are not only able to give assistance and advice on welfare benefits in the Venton Centre but are also able to offer a home visiting service for those older people unable to leave their homes.

**TABLE A**

Home Visits	251
Appointments at Venton Centre	102
Attendance Allowance Received	£677,625
Personal Independence Payments Received	£50,932
Other Benefits	£7,992
<b>Total Benefits Received</b>	<b>£736,549</b>

Attendance Allowance is a benefit that helps people aged 65 and over with care costs. The application forms are long and complicated and often older people under state the extent of their disability or illness which of course means that they are less likely to receive the help they need. That is why trained staff and volunteers are so crucial in helping the sick and disabled in the town.

People get £58.70 or £87.65 a week depending on how much help they need and it is money that can help them to stay independent and to stay in their own home.

Attendance Allowance isn't means tested so it doesn't matter what other money people or how much savings they have.

Personal Independence Payment (PIP) is a benefit that helps with the extra costs of a long-term health condition or disability for people aged 16 to 64

From Table B above it can be seen that £736,549 in benefits were secured for older people for an investment in the service of £11,600. This makes good economic sense apart from the positive impact the increased income has on the lives of individual people.

***Information and Advice***

Our Information and Advice Office is open every morning, Mon to Thurs. Trained volunteers are on hand to help answer questions on a whole host of topics whether they concern national issues such as care, benefits and health or more local concerns such as public transport or housing. The Team is always ready to provide comprehensive, authoritative, impartial and independent help either over the telephone, in person or by e-mail or letter. No appointments are necessary as the office works on a first come, first served basis.

Allied to the advice provided by our volunteer advisers we have monthly sessions from paid professionals - solicitors, accountants - to whom we can make appointments for 30 minutes of free advice.

**Age Concern (Eastbourne Number 2) Limited**  
**Trustees Report**  
**For the year ended 31 March 2020**

During the year under review, the Team helped 932 local people with information and advice on a wide range of topics. See Table B:

**Table B**  
Categories breakdown for I&A drop ins:

<b>Issue</b>	<b>Number of Clients</b>
Residential Care	43
Health & disability	156
Adult Social Care	92
Legal Advice	120
Benefits	201
Finance/ Debt	39
Housing	31
Consumer Issue	92
Employment	19
Scams	9
Family and Personal	29
Blue Badge	101
<b>TOTAL</b>	<b>932</b>

***Future Plans and the Impact of Covid 19***

The home visiting element of the welfare benefits service was suspended as a consequence of safety concerns caused by Covid 19. The position will be monitored and, when it is safe to do so, home visits will recommence.

Appointments will continue to run during lockdown with testing of clients' temperature, use of hand gels, distancing and PPE.

Drop ins will only take place outside of lockdown periods.

The service depends upon a grant from the Clinical Commissioning Group (CCG) which has seen that increased income from benefits helps the physical and mental health of clients.

**Age Concern (Eastbourne Number 2) Limited**  
**Trustees Report**  
**For the year ended 31 March 2020**

The funding environment will be ever more challenging as Government brings the economy into recovery. At the time of writing it is not known if the welfare benefits service will continue to be funded in spite of its value for money. If the funding ends we will need to scale back the level of support we can offer older people and focus more on providing advice through our volunteer advisers.

The information and advice service will train new volunteers to meet the additional demand but there would be an inevitable reduction in the service provided.

**Aim 2 Develop Services**

**a. Develop Services for People with Dementia**

**Achievements**

***Making Memories***

Making Memories is the reminiscence based day service operating within the Venton Centre that is specifically tailored for the needs of clients with mild to moderate dementia. The service has proved to be extremely popular with clients, carers and with referral agencies. It operates two days per week with 15 to 18 people attending each session on average during the year 2019/20.

***Future Plans and the Impact of Covid 19***

To ensure social distancing between clients the numbers have been reduced to a maximum of 12 at any one time within the lounge. We will also reduce the number of volunteers present in a session to no more than three.

Clients will eat in the Prince of Wales room, away from the Pantry at the front of the building.

These policies will be monitored and reviewed over the coming year.

Pricing will be reviewed on an ongoing basis to ensure that we are competitive and cost effective.

**b. Combat Isolation and Loneliness**

**Achievements**

***Day Club***

During 2019/20 the Day Club operated for two days a week with up to 24 clients attending each day. The Club is based in our spacious and comfortable lounge where trained staff and volunteers always guarantee a warm welcome to those who may be feeling lonely or isolated or who may not leave their own homes to socialise very often.

The gentle activities that are provided are both social and therapeutic and are designed to help everybody feel at home and although everyone is encouraged to join in there is absolutely no pressure to do so.

The Service has undergone frequent reviews, publicity drives with potential referral agencies and users and offered taster sessions to potential clients.

**Age Concern (Eastbourne Number 2) Limited**  
**Trustees Report**  
**For the year ended 31 March 2020**

***Future Plans and the Impact of Covid 19***

To ensure social distancing between clients the numbers have been reduced to a maximum of 12 at any one time within the lounge. We will also reduce the number of volunteers present in a session to no more than three.

Clients will eat in the Prince of Wales room, away from the Pantry at the front of the building.

These policies will be monitored and reviewed over the coming year.

Pricing will be reviewed on an ongoing basis to ensure that we are competitive and cost effective.

***The Eastbourne Shed***

The year was a period of growth for the Shed. Following a successful application to the Big Lottery the Myrtle Road shed was secured for the next five years whilst at the same time we were able to open new sheds in Langney and Hampden Park.

The Langney shed is situated in the grounds of the old Langney Priory, off Etchingham Road. The shedders converted an old cow shed at the front of the site turning it into a first-class workshop.

Locating a suitable site for the Hampden Park shed proved to be more of a challenge but the new shed opened in June 19 on a block close to the train station. This shed is centred more on arts, crafts, pottery, glass work and materials and is attracting a higher proportion of women shedders.

The Myrtle Road Shed continues to be the exemplar for shed development in East Sussex. It provides a place where men and women can come along and take part in activities similar to those undertaken in their own garden sheds.

Our projects have included:

- Wood carving
- Wood turning
- Model making
- Refurbishing old tools and machines
- Personal projects such as mending broken objects or building a display cabinet
- Community projects such as building bird tables for nursing homes

***Future Plans and the Impact of Covid 19***

Each shed has been risk assessed and appointment-based systems introduced to limit the number of people in a shed at any one time. Within the Langney and Myrtle Road sheds this will be six shedders at a time whilst the Hampden Park Shed will have a maximum of four shedders.

Screens and appropriate PPE have been introduced in each shed.

All three sheds are developing intergenerational projects with local schools across the town. This work will continue over the next four years with young people from primary and secondary skills learning new skills from our shedders as well as developing understanding across the generations.

At least one shed will be open every weekday with one shed being open every other Saturday. The shedders will continue to embed its work with the wider community by undertaking commissions with churches, community centres, schools and the voluntary sector. This will have the additional affect of generating extra funds for the project and Age Concern Eastbourne.

**Age Concern (Eastbourne Number 2) Limited  
Trustees Report  
For the year ended 31 March 2020**

**c. Enable People to Continue Living Independently**

**Achievements**

*Homecare*

Age Concern Eastbourne provides a domiciliary care service regulated by CQC to provide personal care. Non-regulated activities are also offered including shopping, companionship and cleaning.

The Service received a "Good" rating in its CQC audit during 2019/20.

All clients are assessed and care plans reviewed on an individual basis, according to assessed need, but at least every 3 months.

Age Concern Eastbourne has a policy of promoting the maintenance of Clients' normal social network and social activities. The Client's Care Plan includes a facility for recording life history, social networks and contacts, and preferences for activities and hobbies in order that the Client is offered access to those networks and activities which are appropriate and desired.

The Agency aims to:

- Offer skilled care to enable people supported by us to achieve their optimum state of health and well-being.
- Treat all people supported by us and all people who work here with respect at all times.
- Uphold the human and citizenship rights of all who work and visit here and of all Clients.
- Support individual choice and personal decision-making as the right of all Clients.
- Respect and encourage the right of independence of all Clients.
- Recognise the individual uniqueness of Clients, staff and visitors, and treat them with dignity and respect at all times.
- Respect individual requirement for privacy at all times and treat all information relating to individuals in a confidential manner.
- Recognise the individual need for personal fulfilment and offer individualised programmes of meaningful activity to satisfy that need of Clients and staff.

The enterprise bettered its projections by breaking even at the end of its second year and is seen as a key component of the charity's sustainability in the years ahead

The service is delivered 7 days per week 12 hours per day.

**Age Concern (Eastbourne Number 2) Limited  
Trustees Report  
For the year ended 31 March 2020**

***Future Plans and the Impact of Covid 19***

The service continued to operate and grow during the pandemic. The procedures used within Homecare were applied to other areas of work to ensure safe interactions with clients.

***Home from Hospital***

The service provided short-term practical help and support to older patients in Eastbourne, Seaford and Hailsham who have been discharged from hospital.

Volunteer input provided support and reassurance as well as help with practical tasks, which help to improve people's mental health and well-being. We also provided information & signposting to other organisations e.g. Care for Carers and to social activities within Age Concern Eastbourne & the local community.

Unfortunately, the contract to provide this service in Eastbourne ended in Dec 2019 following an open commissioning round resulted in the British Red Cross taking on the county wide provision.

**Strategic Aim 3: Enabling Social Wellbeing and Involvement**

**Maximise Use of the Venton Centre**

Every week at the Venton Centre 850 people come through our doors to have lunch, participate in an activity, get their hair done, receive information and advice or simply come for a chat with their friends. In addition our receptionist's, paid and voluntary, deal with 250 telephone enquiries each week.

The Centre is a buzz of activity, particularly in the mornings through to the early afternoon. With so much going on it is expensive to run the building with staff and to make sure that the building and its equipment are maintained.

***Future Plans and the Impact of Covid 19***

The Centre was closed to drop ins during the period 16 March to 4 Sept 2020 when it re-opened three days per week.

Depending on safety and government advice the plan is to move back to five days per week by mid-June 2021.

***Nail Cutting and Chiropody***

The Nail cutting service offered appointments in the Venton Centre five days per week and at £15 per appointment this is a value for money service that is providing important income for the charity as a whole. We have also opened weekly outreach clinics in Deanlands and a GP surgery near Princes Park and provide a home visiting service for clients unable to get out. Prior to the service being set up three years ago the waiting list for appointments could take up to three months but now older people can have an appointment with one week's notice. Good foot care is essential for mobility and has a huge impact upon the individual's wellbeing.

On average each week we see 50 people per week in the Venton Centre, 18 Home visits and 11 people in the GP surgery.



**Age Concern (Eastbourne Number 2) Limited**  
**Trustees Report**  
**For the year ended 31 March 2020**

For clients with more complicated feet issues or with diabetes we also have two chiropodists offering appointments in the Centre.

***Future Plans and the Impact of Covid 19***

Nail care and chiropody were the first services to re-commence after the first lockdown of 2020 as they are medical treatments essential to the physical and mental wellbeing of our clients.

The focus going forward will be on providing appointments in a safe environment we can control at the Venton Centre and thus outreach sessions will not restart until it is safe to do so.

***Transport***

The Charity's minibus has become increasingly important over the last three years as a means of transporting clients to our Making Memories and Day Club. Clients can be picked up at home, brought to the Centre and at the end of the day returned home. The cost is £7.50 per journey.

We continued to operate the shopping and leisure transport service for people aged 50+ in Eastbourne.

The shopping service operates twice a week every fortnight and uses qualified MIDAS drivers and volunteer passenger assistants to help our clients carry their shopping.

It is a sociable, fun and safe way to do the weekly shop.

Our regular leisure trips have grown from strength to strength with over 300 people participating during the year. Trips typically include Sunday lunch or afternoon tea at destinations such as Highdown Gardens, Wealden Food and Wine Festival, Arlington Bluebell walk and Glyndebourne.

***Future Plans and the Impact of Covid 19***

All shopping and leisure trips were cancelled from 16 March 2020 and will not recommence until the spring of 2021. The bus will however continue to transport Day Club and Making Memories clients to the Centre; numbers allowed to travel on the bus at one time have been reduced to six and volunteers & passengers wear masks, have temperatures taken and use hand gels.

**FINANCIAL REVIEW**

The year under review saw an improvement in performance across the charity and its trading company.

The Statement of Financial Activities for the year disclosed a deficit of £1,886 on the year as opposed to a deficit of £73,442 in 2018/19

Incoming resources from charitable activities were £1,110,062 in 2019/20 compared to £1,014,397. This increase was due to increased income from activities, day care, therapies and grants receivable reflecting the greater range and popularity of activities taking place within the Charity. We were also fortunate to receive legacies and donations of £62,728 but the Board knows that it cannot seek to rely upon the reliability of one-off legacies.

**Age Concern (Eastbourne Number 2) Limited**  
**Trustees Report**  
**For the year ended 31 March 2020**

For the year 2019/20 we expected to receive the income from Kenya shares bequeathed to the charity under the Russell Estate which will be expected to amount to £30k (net of expenses incurred and time spent in trying to recover the sums due). These shares have not been accounted for in the year 2018/19 because of the length of time since the English end of the Russell Estate was wound up – 2010. The value of the Kenyan shares have increased significantly since then and the decision was made to re-open the probate in Africa to secure our entitlement. This has taken longer than it might have done but it is now clear that progress is being made to allow us to finally receive the income from those shares.

The Home Care social enterprise recorded a profit of £19,086 on the year and is viewed as being essential to the future of the charity.

The Trading Company reported a profit of £62,839 in 2019/20 which is an improvement on the previous year which made a loss of £27,411 and shows that the shops are moving in the right direction.

The balance sheet discloses total assets of £1,013,874 down from £1,015,760 in the previous year.

The value of the shares investments suffered as a consequence of the economic effects of the pandemic - £431,154 as of the 31 March 2020 as against £497,952 in 2018/19. It should be noted however that there had been significant recovery with the value of the funds increasing to £471,000 by Oct 2020.

From June 2020 the Charity is entitled to take all of the interest above a base line of £500,000.

***Going Concern***

The Charity and its Trading company have put in place robust plans to deal with the challenges presented by the Covid 19 pandemic. The two enforced lockdowns between March and Dec 2020 effected all parts of the organisation - the closure of shops and the loss of income followed by reduced footfall when the shops re-opened.

As a consequence the Charity and The Trading Company were restructured which inevitably led to staff reductions.

When the Venton Centre re-opened it did so in a limited way to ensure safety, this necessarily resulted in a reduction in custom and thus income. Grants were however obtained from Eastbourne Borough Council, East Sussex County Council, the National Lottery and a number of smaller foundations. Furlough payments were also received from Government that covered staff costs; these income streams ensured that the charity was able to continue on a sound footing through 2020 and into 2021.

A budget has been put in place that ensures the organisation as a whole will have a surplus of circa £39k over the next 15 months.

The criteria for opening services and activities will be:

Is it safe?

Is it needed?

Is it financially viable?

"Financially viable" means not only will the re-introduced service or business breakeven but will it contribute to the core costs of the charity?

**Age Concern (Eastbourne Number 2) Limited**  
**Trustees Report**  
**For the year ended 31 March 2020**

The shops were re-opened in a phased manner following the first lockdown in 2020 but they re-opened together following the second lockdown. Takings in the re-opened shops was encouraging and together with lower staff costs we are confident of them remaining profitable.

The Charity has worked hard over the last three years to build social enterprises that will not only meet needs of older people but will also generate sufficient income to fund the core of the charity. This means that it will no longer be dependent upon legacy/donation income or government contracts. In addition to the shops Homecare, Nailcare and Day Opportunities are now robust and will each generate surpluses in the coming years.

A Marketing and Fundraising Strategy Group has been set up with Trustee, Staff and volunteer representatives. The group identifies priorities that meet the needs of older people and approaches to raising the necessary funds - sponsorship, crowd funding, trusts, corporates and government.

Funds in surplus or deficit that cannot be explained by timing or recognition of income will be discussed with funders to agree on how best to apply them - this could mean rolling over a project for a longer period.

The Trustees view the success of the Homecare business as being integral to the future of the charity not just in terms of meeting our mission statement but in growing reserves of unrestricted income to support the core of the charity.

***Reserves Policy***

The reserves policy adopted by the Trustees on 7 May 2002 is as follows:

*'Age Concern Eastbourne will maintain sufficient free reserves to cover at least three months but no more than twelve months normal expenditure of the Charity.'*

The charity does have considerable capital assets but is cash poor. The development of Homecare, Day Opportunities and a turnaround in the fortunes of our shops will be essential for the growth of our free reserves in the next three years.

***Investment Policy***

The majority of monies are invested in deposit accounts with recognised financial institutions, principally the Charities Aid Foundation Bank (CAF). The Charity seeks to obtain the highest possible returns consistent with a cautious attitude to risk and short-term availability of such monies.

The Endowment Fund invested with Octopus Investments in a Defensive Capital Growth Portfolio in 2016/17. The value of the shares investments suffered as a consequence of the economic effects of the pandemic - £431,154 as of the 31 March 2020 as against £497,952 in 2018/19. It should be noted however that there had been significant recovery with the value of the funds increasing to £471,000 by Oct 2020.

The investment objectives are to:


- Maintain the real value of investments
- Growth above inflation of 2%
- Generate a total return of 5% whilst taking the lowest risk possible to achieve this return.

**Age Concern (Eastbourne Number 2) Limited**  
**Trustees Report**  
**For the year ended 31 March 2020**

**DISCLOSURE OF INFORMATION TO THE AUDITORS**

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

On behalf of the board of Trustees

  
Mr Simon Dodds (Chairman)  
Trustee  
Dated: 10/12/2020

**Age Concern (Eastbourne Number 2) Limited**  
**Independent Auditors Report**  
**For the year ended 31 March 2020**

**Opinion**

We have audited the financial statements of Age Concern (Eastbourne Number 2) Limited (the 'parent charity') and its subsidiary ('the group') for the year ended 31 March 2020 which comprise the Statement of Financial Activities (including the Income and Expenditure Account), the consolidated and charity Balance Sheets, consolidated statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 31 March 2020 and of the group's income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Material uncertainty relating to going concern**

We draw attention to note 1 in the financial statements, which indicates that the charity will meet its day to day working capital requirements through a loan and overdraft facilities from its banking provider, various cost cutting actions and income generating improvements. As stated in notes 1 and 26, these events or conditions, along with other matters set forward in notes 1 and 26, indicate that a material uncertainty exists that may cast significant doubt on the charity's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

**Other information**

The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

**Age Concern (Eastbourne Number 2) Limited**  
**Independent Auditors Report**  
**For the year ended 31 March 2020**

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report, included within the Trustees' Report, has been prepared in accordance with applicable legal requirements.

**Matters on which we are Required to Report by Exception**

In the light of the knowledge and understanding of the group and the parent charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of Trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

**Responsibilities of Trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charity or to cease operations, or have no realistic alternative but to do so.

**Age Concern (Eastbourne Number 2) Limited**  
**Independent Auditors Report**  
**For the year ended 31 March 2020**

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Richard Billingham (Senior Statutory Auditor)  
For and on behalf of Knox Cropper LLP (Statutory Auditor)  
65 Leadenhall Street  
London  
EC3A 2AD

Date: 10/12/2020

**Age Concern (Eastbourne Number 2) Limited**  
**Consolidated Statement of Financial Activities**  
**(Including the Income and Expenditure Account)**  
**For the year ended 31 March 2020**

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
<b>INCOME AND EXPENDITURE</b>							
<b>Income and endowments from:</b>							
Donations and legacies	2	62,728	-	-	-	62,728	92,386
Charitable activities	3	446,895	-	149,682	-	596,577	585,927
Generating funds	4	397,473	-	682	-	398,155	326,284
Exceptional Income – Covid Grants		41,058	-	-	-	41,058	-
Investments	5	-	-	-	9,644	9,644	7,385
Other Income	6	1,901	-	-	-	1,901	2,415
<b>Total Income and Endowments</b>		<b>950,055</b>	<b>-</b>	<b>150,364</b>	<b>9,644</b>	<b>1,110,063</b>	<b>1,014,397</b>
<b>Expenditure on:</b>							
Raising funds	7	292,006	-	-	893	292,899	342,329
Charitable Activities	8	589,959	-	153,543	-	743,502	747,397
<b>Total resources expended</b>		<b>881,965</b>	<b>-</b>	<b>153,543</b>	<b>893</b>	<b>1,036,401</b>	<b>1,089,726</b>
Gain/(loss) on revaluation of investments		-	-	-	(75,548)	(75,548)	1,887
<b>Net Income/(Expenditure)</b>		<b>68,090</b>	<b>-</b>	<b>(3,179)</b>	<b>(66,797)</b>	<b>(1,886)</b>	<b>(73,442)</b>
Gross transfers between funds		19,876	-	2,800	(22,676)	-	-
<b>Net Movement in funds for the year</b>		<b>87,966</b>	<b>-</b>	<b>(379)</b>	<b>(89,473)</b>	<b>(1,886)</b>	<b>(73,442)</b>
<b>Net funds at 1 April 2019</b>		<b>(183,222)</b>	<b>24,827</b>	<b>16,327</b>	<b>1,157,828</b>	<b>1,015,760</b>	<b>1,089,202</b>
<b>Net funds at 31 March 2020</b>		<b>(95,256)</b>	<b>24,827</b>	<b>15,948</b>	<b>1,068,355</b>	<b>1,013,874</b>	<b>1,015,760</b>

The notes on pages 24 to 39 form part of these financial statements.

All activities derived from continuing operations in each of the above two financial periods.

All recognised gains or losses are included in the above Statement of Financial Activities.



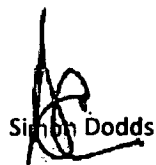
**Age Concern (Eastbourne Number 2) Limited**  
**Balance Sheets**  
**As at 31 March 2020**


	Notes	Group 2020 £	Group 2019 £	Charity 2020 £	Charity 2019 £
<b>Fixed Assets</b>					
Tangible Assets	14	631,896	650,411	611,506	631,819
Investments	15	431,154	497,952	431,154	497,954
		<u>1,063,050</u>	<u>1,148,363</u>	<u>1,042,660</u>	<u>1,129,773</u>
<b>Current Assets</b>					
Debtors	16	157,793	151,341	171,709	188,980
Cash at bank and in hand	24	8,181	4,646	753	1,107
		<u>165,974</u>	<u>155,987</u>	<u>172,462</u>	<u>190,087</u>
<b>Creditors: Amounts falling due within one year</b>	17	<u>(128,452)</u>	<u>(193,338)</u>	<u>(83,795)</u>	<u>(117,668)</u>
<b>Net Current (Liabilities)/Assets</b>		<u>37,522</u>	<u>(37,351)</u>	<u>88,667</u>	<u>72,419</u>
<b>Total Assets Less Current Liabilities</b>		<u>1,100,572</u>	<u>1,111,012</u>	<u>1,131,327</u>	<u>1,202,192</u>
<b>Creditors: Amounts falling due after more than one year</b>	18	<u>(86,698)</u>	<u>(95,252)</u>	<u>(80,447)</u>	<u>(86,588)</u>
<b>Total Assets Less Liabilities</b>		<u>1,013,874</u>	<u>1,015,760</u>	<u>1,050,880</u>	<u>1,115,604</u>
<b>Funds</b>					
Endowment	19	1,068,355	1,157,828	1,068,355	1,157,828
Restricted	20	15,948	16,327	15,948	16,327
Designated	21	24,827	24,827	24,827	24,827
Unrestricted		<u>(95,256)</u>	<u>(183,222)</u>	<u>(58,250)</u>	<u>(83,378)</u>
		<u>1,013,874</u>	<u>1,015,760</u>	<u>1,050,880</u>	<u>1,115,604</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 24 to 39 form part of these financial statements.

The financial statements were approved by the Board and authorised for issue on 10/12/20 and signed on its behalf by:

  
 Simon Dodds  
 Trustee

  
 Nathan Coker  
 Treasurer

Company Registration Number: 04952839  
 Registered Charity Number: 1101578

**Age Concern (Eastbourne Number 2) Limited**  
**Consolidated Cash Flow Statement**  
**For the year ended 31 March 2020**

	Notes	Year Ended 31 March 2020 £	Year Ended 31 March 2019 £
<b>Net cash (used by)/provided by operating activities</b>	23	32,975	(109,038)
Purchase of fixed assets		(7,313)	(11,895)
Interest received		<u>9,644</u>	<u>7,385</u>
<b>Net cash (used in)/provided by investing activities</b>		2,331	(4,510)
Repayment of bank loans		<u>(5,649)</u>	<u>(5,985)</u>
<b>Net cash (used in)/provided by financing activities</b>		(5,649)	(5,985)
<b>Net change in cash and cash equivalents in the period</b>		<u>29,657</u>	<u>(119,533)</u>
<b>Reconciliation of net cash flow to movement in net cash</b>			
<b>Movement in net cash in the period</b>		<u>29,657</u>	<u>(119,533)</u>
<b>Net cash and cash equivalents brought forward</b>		<u>(51,695)</u>	<u>67,838</u>
<b>Net cash and cash equivalents carried forward</b>	24	<u>(22,038)</u>	<u>(51,695)</u>

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2020**

**1) Accounting Policies**

**Charity information**

Age Concern (Eastbourne Number 2) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is The William & Patricia Venton Centre, Junction Road, Eastbourne, East Sussex, BN21 3QY.

**Basis of Accounting**

The financial statements have been prepared under the historical cost convention (with the exception of investments measured at fair value) and in accordance with the accounting policies set out in the notes to the financial statements. The financial statements comply with the charity's governing document, the Companies Act 2006, the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The Charity is a Public Benefit Entity as defined by FRS102. The financial statements are prepared in Sterling, which is the functional currency of the Group.

**Basis of Consolidation**

The Consolidated Statement of Financial Activities and Balance Sheet consolidate the financial statements of the charity and its trading subsidiary, Age Concern (Eastbourne) Limited (company number 03796445) on a line by line basis. No individual SOFA is prepared showing the Charity's own result for the year as this is shown by way of Note 10, in accordance with section 408 of the Companies Act 2008.

**Going Concern**

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charitable group to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of approval of the financial statements.

Material uncertainties exist as a result of negative unrestricted free reserves at the year-end totalling (£95,256). The Charity is owed £80,304 by its subsidiary which would not be repayable should the subsidiary cease to trade.

The charity has secured an overdraft and loan facility from its bank, secured with a charge over the charity's property (see Note 18). In addition, grants amounting to £57,973, which are reflected within debtors at the year end, were received just after the year end from the government in response to the Covid-19 pandemic. The organisation used the furlough and job retention schemes offered by the government to cut costs wherever possible, but it is expected that profits will be down in the next year.

The Trustees have concluded that there is a reasonable expectation that the charitable group has adequate resources to continue in operational existence for the foreseeable future. The charitable group therefore continues to adopt the going concern basis in preparing its financial statements. The tangible assets of the company have been included in these financial statements at their depreciated historical cost and should it cease to be a going concern the value of these assets on a forced sale may be considerably less than the depreciated historical value.

**Income**

All Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2020**

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds the income is deferred and not recognised until those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probably that those conditions will be fulfilled within the reporting period. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on a case by case basis following the granting of probate when the executor/administrator for the estate has communicated in writing both the full amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognisable stock exchange, recognition is subject to the value of the gift being reliably measurable with reasonable accuracy and title has been transferred to the charity.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification received of the dividend due.

Donated goods for resale are received as part of the trading activities of the charity's subsidiary. Due to impracticalities of recognising these donations at the point of donation, and the costs of valuation outweighing the benefit, income from these goods is recognised at the point of sale and reported in the SOFA under 'other trading activities'.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probably that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and includes irrecoverable VAT.

Costs of raising funds comprise the costs associated with attracting voluntary income and grants as well as other trading activities, including those through the trading subsidiary.

Governance costs represent the strategic and legal costs of the charity as well as audit fees.

Stock is reported at the lower of cost or net realisable value. Donated items of stock are not recognised at the point of donation due to the costs of valuation outweighing the benefit.

Where costs cannot be directly attributed to specific activities, such as support costs, they have been apportioned between the two charitable activities of the organisation based on the proportion of direct costs attributed to each.

#### **Fund Accounting**

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity, unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2020**

The Endowment fund is subject to specific conditions by the donor that the capital must be maintained by the charity. The interest on half of the capital in the investment fund can be used by the charity while the other half must be added to the capital in the fund. This fund is not available other than for investment purposes. The depreciation charge of the property can be allocated to the fund.

**Tangible Fixed Assets**

Items with a value greater than £200 are capitalised. Tangible fixed assets are stated at cost less accumulated depreciation. Provision is made for depreciation on all tangible assets, at rates calculated to write off the cost or valuation of each asset less its residual value over its expected useful life, as follows:

Freehold Buildings	50 years straight line
Computer Equipment	3 years straight line
Fixtures, Fittings & Equipment	7 years straight line or 25% reducing balance
Motor Vehicles	4 years straight line

The Trustees review the tangible fixed assets annually for any evidence of impairment, where there is objective evidence of impairment the entity recognises the loss in the SOFA immediately. The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceed and the carrying value of the assets and is recognised in net income/(expenditure) for the year.

**Leasing**

Rentals payable under operating leases are charged against income on a straight-line basis over the lease term.

Assets obtained under hire purchase and finance leases are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

**Investments**

Investments are initially measured at their cost and subsequently measured at their fair value at each reporting date. Fair value is based on the quoted price for listed investments at the balance sheet date.

Changes in fair value and gains and losses arising on the disposal of Investments are credited or charged to the Statement of Financial Activities as 'gains or losses on investments' and are allocated to the appropriate fund holding or disposing of the relevant investment.

**Pensions**

Age Concern (Eastbourne Number 2) Limited operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the Statement of Financial Activities in the year they are payable.

**Employee Benefits**

The cost of short-term employee benefits is recognised as a liability and as an expense. The cost of any material unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**Cash and Cash Equivalents**

Cash and cash equivalents include cash at banks and in hand and short-term deposits with a maturity date of three months or less. Bank overdrafts are disclosed within borrowings in current liabilities.

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2020**

**Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**Leases**

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight-line basis over the term of the relevant lease.

**Taxation**

The company is a registered charity and as such is entitled to exemption from taxation under the Income and Corporation Taxes Act 1988.

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2020**

**2) Donations and Legacies**

	<b>Unrestricted Funds</b>	<b>Designated Funds</b>	<b>Restricted Funds</b>	<b>Total 2020</b>	<b>Total 2019</b>
	£	£	£	£	£
Donations and Gifts	61,056	-	-	61,056	1,386
Legacies Receivable	1,672	-	-	1,672	91,000
	<u>62,728</u>	<u>-</u>	<u>-</u>	<u>62,728</u>	<u>92,386</u>

Donations and gifts include £30,000 in relation to shares in Kenya that the Charity received.

**3) Charitable Activities**

	<b>Independence Support</b>	<b>Active Age</b>	<b>Total 2020</b>	<b>Total 2019</b>
	£	£	£	£
Activities income	60,738	161,586	222,325	245,650
Homecare and Nailcare	167,040	-	167,040	150,375
Catering income	-	10,154	10,154	11,550
Grants receivable	27,549	140,764	168,313	148,511
Transport Income	-	28,746	28,746	29,841
Total income from charitable activities	<u>255,327</u>	<u>341,251</u>	<u>596,577</u>	<u>585,927</u>
Analysis by fund				
Unrestricted funds	215,919	230,976	446,895	
Restricted funds	<u>39,408</u>	<u>110,274</u>	<u>149,682</u>	
	<u>255,327</u>	<u>341,251</u>	<u>596,577</u>	

**4) Generating Funds**

	<b>Unrestricted Funds</b>	<b>Designated Funds</b>	<b>Restricted Funds</b>	<b>Total 2020</b>	<b>Total 2019</b>
	£	£	£	£	£
Fundraising and other charity trading	51,407	-	682	52,088	12,718
Retail shop sales - subsidiary	346,066	-	-	346,066	313,566
	<u>397,473</u>	<u>-</u>	<u>682</u>	<u>398,155</u>	<u>326,284</u>

The charity also has a wholly owned trading subsidiary, Age Concern (Eastbourne) Limited, whose trading results for the year ended 31 March are below:

	<b>Total 2020</b>
	£
Turnover	346,066
Expenditure	(283,227)
(Loss)/Profit for the year	<u>62,839</u>

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2020**

<b>5) Investments</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Endowment Funds £</b>	<b>Total 2020 £</b>	<b>Total 2019 £</b>
Income from listed investments	-	-	-	-	-
Income from unlisted Investments	-	-	2,793	2,793	2,200
Interest receivable	-	-	6,851	6,851	5,185
	<u>-</u>	<u>-</u>	<u>9,644</u>	<u>9,644</u>	<u>7,385</u>

<b>6) Other Income</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Endowment Funds £</b>	<b>Total 2020 £</b>	<b>Total 2019 £</b>
Other income	1,901	-	-	1,901	2,415
	<u>1,901</u>	<u>-</u>	<u>-</u>	<u>1,901</u>	<u>2,415</u>

<b>7) Raising Funds</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Endowment Funds £</b>	<b>Total 2020 £</b>	<b>Total 2019 £</b>
<u>Costs of generating donations</u>	8,778	-	-	8,778	378
<u>Fundraising trading - subsidiary</u>					
Operating charity shops	110,037	-	-	110,037	132,502
Staff costs	153,276	-	-	153,276	186,570
Depreciation and impairment	5,515	-	-	5,515	5,915
Support costs	13,400	-	-	13,400	15,990
	<u>283,228</u>	<u>-</u>	<u>-</u>	<u>283,228</u>	<u>340,977</u>
<u>Investment management</u>	-	-	893	893	974
	<u>292,006</u>	<u>-</u>	<u>893</u>	<u>292,899</u>	<u>342,329</u>

In the current year, staff costs were allocated based on actual time incurred to reflect a more accurate position.



**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2020**

<b>8) Charitable Activities</b>	<b>Independence Support</b>	<b>Active Age</b>	<b>Total 2020</b>	<b>Total 2019</b>
	£	£	£	£
Staff Costs	232,293	259,533	491,826	481,618
Other Costs	16,532	160,053	176,585	164,551
Support Costs	27,953	47,138	75,091	101,228
Total income from charitable activities	<u>276,778</u>	<u>466,724</u>	<u>743,502</u>	<u>747,397</u>
<b>Total 2019</b>	<b>344,242</b>	<b>403,155</b>	<b>747,397</b>	

<b>9) Support Costs</b>	<b>Independence Support</b>	<b>Active Age</b>	<b>Trading</b>	<b>Total 2020</b>	<b>Total 2019</b>
	£	£	£	£	£
Staff Costs	3,608	6,084	-	9,692	42,105
Depreciation	7,562	12,751	-	20,313	16,474
Overheads and general running costs	5,433	9,162	-	14,595	6,186
Audit fees	3,164	5,336	4,600	13,100	14,400
Accountancy	5,262	8,874	8,800	22,936	34,962
Legal and Professional	2,924	4,931	-	7,855	3,091
	<u>27,953</u>	<u>47,138</u>	<u>13,400</u>	<u>88,491</u>	<u>117,218</u>
<b>Total 2019</b>	<b>46,624</b>	<b>54,604</b>	<b>15,990</b>	<b>117,218</b>	

Support costs have been allocated between the two charitable activities based on the proportion of direct costs during the year. Support costs include governance costs of £36,036 (2019: £52,452).

**10) Surplus for the financial year**

As permitted by section 408 Companies Act 2006, Age Concern (Eastbourne Number 2) Limited's individual Statement of Financial Activities has not been included in these financial statements. The deficit for the year is as follows:

	<b>2020</b>	<b>2019</b>
	£	£
Age Concern (Eastbourne Number 2) Limited's individual deficit for the financial year	<u>(64,724)</u>	<u>(46,031)</u>

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2020**

**11) Net income/(expenditure) for the year**

This is stated after charging:	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Depreciation of fixed assets	25,828	22,387
Auditors' remuneration		
- For Audit Fees	11,370	12,720
- For Other Services	1,730	1,680
Operating lease payments	<u>61,963</u>	<u>74,081</u>

The fall in Operating lease payments is predominantly due to the closure of the Halisham shop.

**12) Staff Costs**

The aggregate payroll costs were:	<b>Group</b>	<b>Group</b>	<b>Charity</b>	<b>Charity</b>
	<b>2020</b>	<b>2019</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Wages and Salaries	608,589	654,447	469,626	485,429
Social Security Costs	35,518	36,945	26,676	25,794
Pension Costs	18,148	18,901	12,644	12,500
	<u>662,255</u>	<u>710,293</u>	<u>508,946</u>	<u>523,723</u>

No employee received an annual remuneration in excess of £60,000 (2019: nil)

During the year, redundancy payments of £nil (2019: £3,810) were paid from unrestricted funds.

Staff are allocated as follows:	<b>2020</b>	<b>2019</b>
- Retail shops (subsidiary)	8	9
- Venton Centre (charity)	31	37
<b>Total</b>	<u>39</u>	<u>46</u>

In addition to its Trustees, the charity considers its key management personnel to be its Key Management Team; comprising the Chief Executive and the Director of Health and Social Care. Total remuneration of this group, including pension contributions, was £70,984 (2019: £73,057).

Salaries for staff, including senior management, are determined during the budget setting period and considered by the Finance Committee and the Personnel Committee. Ultimate approval must be given by the whole Board. The determining factors are experience, skills and qualifications. Whilst there is a staff appraisal process in place, there is no performance related pay – the key determinant is affordability.

**13) Trustees**

None of the Trustees (or any persons connected with them) received any remuneration during the year, and none of them were reimbursed any expenses (2019: £Nil).

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2020**

**14) Tangible Fixed Assets**

<b>GROUP</b>	<b>Land and Buildings</b>	<b>Computer Equipment</b>	<b>Fixtures, Fittings &amp; Equipment</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
At 1 April 2019	940,163	32,259	148,582	50,658	1,171,662
Additions	7,313	-	-	-	7,313
Disposals	-	-	-	-	-
At 31 March 2020	<u>947,476</u>	<u>32,259</u>	<u>148,582</u>	<u>50,658</u>	<u>1,178,975</u>
<b>Depreciation</b>					
At 1 April 2019	314,441	32,259	135,044	39,506	521,250
Charge for the year	18,535	-	4,319	2,974	25,828
Disposals	-	-	-	-	-
At 31 March 2020	<u>332,976</u>	<u>32,259</u>	<u>139,363</u>	<u>42,480</u>	<u>547,078</u>
<b>Net Book Value</b>					
At 31 March 2020	<u>614,500</u>	<u>-</u>	<u>9,219</u>	<u>8,178</u>	<u>631,897</u>
At 31 March 2019	<u>625,722</u>	<u>-</u>	<u>13,538</u>	<u>811,152</u>	<u>650,411</u>

<b>CHARITY</b>	<b>Land and Buildings</b>	<b>Computer Equipment</b>	<b>Fixtures, Fittings &amp; Equipment</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
At 1 April 2019	892,718	32,259	110,252	32,768	1,067,997
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 March 2020	<u>892,718</u>	<u>32,259</u>	<u>110,252</u>	<u>32,768</u>	<u>1,067,997</u>
<b>Depreciation</b>					
At 1 April 2019	266,996	32,259	104,155	32,768	436,178
Charge for the year	17,854	-	2,459	-	20,313
Disposals	-	-	-	-	-
At 31 March 2020	<u>284,850</u>	<u>32,259</u>	<u>106,614</u>	<u>32,768</u>	<u>456,491</u>
<b>Net Book Value</b>					
At 31 March 2020	<u>607,868</u>	<u>-</u>	<u>3,638</u>	<u>-</u>	<u>611,506</u>
At 31 March 2019	<u>625,722</u>	<u>-</u>	<u>6,097</u>	<u>-</u>	<u>631,819</u>

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2020**

<b>15) Investments</b>	<b>Group 2020</b>	<b>Group 2019</b>	<b>Charity 2020</b>	<b>Charity 2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Market value brought forward	497,952	489,655	497,952	489,655
Additions	43,112	-	43,112	-
Unrealised gain/(loss) on investment	(73,765)	8,297	(73,765)	8,297
Disposals	(36,145)	-	(36,145)	-
<b>At 31 March 2020</b>	<b>431,154</b>	<b>497,952</b>	<b>431,154</b>	<b>497,952</b>

The charity's balance sheet also includes a £2 (2019: £2) investment in the share capital of the trading subsidiary, Age Concern (Eastbourne) Limited. See Investment Policy on Page 17 for more information.

<b>16) Debtors</b>	<b>Group 2020</b>	<b>Group 2019</b>	<b>Charity 2020</b>	<b>Charity 2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Trade debtors	78,630	35,114	20,412	35,114
Other debtors	67,644	101,300	67,000	94,035
Intercompany balance	-	-	80,304	59,831
Prepayments and accrued income	11,519	14,927	3,993	-
	<b>157,793</b>	<b>151,341</b>	<b>171,709</b>	<b>188,980</b>

Other debtors in 2018/19 include the Fenn Legacy of 86,000 which was received after the year end.

**17) Creditors: Amounts falling due within one year**

	<b>Group 2020</b>	<b>Group 2019</b>	<b>Charity 2020</b>	<b>Charity 2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Bank loans	6,062	5,572	6,062	5,572
Bank Overdraft (Note 24)	30,219	56,341	30,219	56,341
Other taxation and social security	19,882	43,092	14,777	28,386
Trade creditors	50,391	65,769	20,490	15,969
Accruals and deferred income	21,897	22,564	12,247	11,400
	<b>128,452</b>	<b>193,338</b>	<b>83,795</b>	<b>117,668</b>

**18) Creditors: Amounts falling due in more than one year**

	<b>Group 2020</b>	<b>Group 2019</b>	<b>Charity 2020</b>	<b>Charity 2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Bank loans	80,447	86,588	80,447	86,588
Finance leases	6,251	8,664	-	-
	<b>86,698</b>	<b>95,252</b>	<b>80,447</b>	<b>86,588</b>

The charity's loan facility with Barclays plc is secured by a charge dated 29 June 2017 over the property, The William and Patricia Venton Centre, Junction Road, Eastbourne BN21 3QY, which is included in fixed assets (Note 14). The loan is repayable in monthly instalments over 14 years, with interest payable at 3.58% per annum.

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2020**

**19) Net Movement In Endowment Funds**

The funds of the charity include the following endowment funds:

<b>Permanent Endowments</b>	<b>Balance at 2019</b>	<b>Income</b>	<b>Expenditure</b>	<b>Revaluations</b>	<b>Transfers</b>	<b>Balance at 2020</b>
Venton Endowment Investment fund	532,106	9,644	(893)	(75,548)	(4,822)	460,487
Venton Endowment property fund	625,722	-	-	-	(17,854)	607,868
	<u>1,157,828</u>	<u>9,644</u>	<u>(893)</u>	<u>(75,548)</u>	<u>(22,676)</u>	<u>1,068,355</u>

Transfers relate to 50% of investment income for the year and the Venton Centre depreciation.

**Comparative Net Movement in Endowment Funds**

<b>Permanent Endowments</b>	<b>Balance at 2018</b>	<b>Income</b>	<b>Expenditure</b>	<b>Revaluations</b>	<b>Transfers</b>	<b>Balance at 2019</b>
Venton Endowment investment fund	527,501	7,385	(974)	1,887	(3,693)	532,106
Venton Endowment property fund	639,076	-	-	-	(13,354)	625,722
	<u>1,166,577</u>	<u>7,385</u>	<u>(974)</u>	<u>1,887</u>	<u>(17,047)</u>	<u>1,157,828</u>

The Venton Endowment Investment fund represents a permanent endowment from Mrs Patricia Venton, the capital of which must be maintained by the charity. The interest on half of the capital can be used by the charity while the other half must be added to the capital in the fund. This fund is not available other than for investment purposes. The fund is invested in CAF Unit trusts.

The transfer from the Endowment fund in the year represents the half share of the income which the charity can use under the original endowment agreement.

The Venton Endowment Property fund represents the endowment from Mrs Patricia Venton, given in the form of the property for the charity to use for its activities. The transfer during the year relates to the depreciation charge against the property.

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2020**

**20) Net Movement in Restricted Funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 2019	Income	Expenditure	Transfers	Balance at 2020
Befriending – Henry Smith	-	-	(2,800)	2,800	-
Home from Hospital	200	25,994	(20,453)	-	5,741
Welfare Rights	-	13,415	(13,224)	-	191
Eastbourne Shed Project	16,127	110,955	(117,066)	-	10,016
	<u>16,327</u>	<u>150,364</u>	<u>(153,543)</u>	<u>2,800</u>	<u>15,948</u>

**Comparative Net Movement in Restricted Funds**

	Balance at 2018	Income	Expenditure	Transfers	Balance at 2019
Befriending – Henry Smith	26,686	-	(26,686)	-	-
Home from Hospital	7,151	46,087	(53,038)	-	200
Welfare Rights	1,540	12,266	(13,806)	-	-
Eastbourne Shed Project	1,422	101,159	(86,454)	-	16,127
	<u>36,799</u>	<u>159,512</u>	<u>(179,984)</u>	<u>-</u>	<u>16,327</u>

The Venton Centre fund represents a generous donation received from the Mrs Patricia Venton Bahamian Trust Fund to finance the purchase and refurbishment of the building to be used by the charity as a day centre. In 2018, this fund was transferred to Endowment funds.

The Befriending fund represents a grant received from the Henry Smith Trust to be used over the next three years to fund the charity's Befriending and Forget-Me-Not services.

The Home from Hospital fund represents a grant from East Sussex County Council to cover the costs of providing assistance and support for those recently leaving hospital.

The Welfare Rights fund represents a small donation received and used towards the employment of a welfare rights coordinator to aid with the delivery of the charity's welfare rights home visiting service.

The Eastbourne Shed Project was a grant received from East Sussex County Council for the Men in Sheds Activities Project where people can take part in activities such as woodwork with like-minded people.

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2020**

**21) Net Movement in Unrestricted Funds**

	Balance at 2019	Incoming Resources	Resources Expended	Transfers	Balance at 2020
	£	£	£	£	£
<b>Designated Funds</b>					
Fixed Asset Funds	21,827	-	-	-	21,827
Other Funds	3,000	-	-	-	3,000
	<u>24,827</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>24,827</u>
<b>General Unrestricted Funds</b>	(183,222)	950,056	(881,966)	19,876	(95,256)
	<u>(158,395)</u>	<u>950,056</u>	<u>(881,966)</u>	<u>19,876</u>	<u>(70,429)</u>

**Comparative Net Movement in Unrestricted Funds**

	Balance at 2018	Incoming Resources	Resources Expended	Transfers	Balance at 2019
	£	£	£	£	£
<b>Designated Funds</b>					
Fixed Asset Funds	21,827	-	-	-	21,827
Other Funds	3,000	-	-	-	3,000
	<u>24,827</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>24,827</u>
<b>General Unrestricted Funds</b>	(139,001)	847,500	(908,768)	17,047	(183,222)
	<u>(114,174)</u>	<u>847,500</u>	<u>(908,768)</u>	<u>17,047</u>	<u>(158,395)</u>

The fixed asset fund represents those fixed assets and investments not represented by the Endowment Fund, which needs to be maintained to either carry out the charity's activities or generate income. As such they cannot be readily realised.

Other designated funds relate to a donation received in 2018 that the Trustee's chose to designate.

General unrestricted funds represent the general funds of the charity and its trading subsidiary, Age Concern (Eastbourne) Limited..

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2020**

**22) Analysis of Net Assets Between Funds**

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2020
	£	£	£	£	£
Tangible assets	2,201	21,827	-	607,868	631,896
Investments	(29,333)	-	-	460,487	431,154
Net current assets	18,574	3,000	15,948	-	37,522
Long term liabilities	(86,698)	-	-	-	(86,698)
<b>Total Funds</b>	<b>(95,256)</b>	<b>24,827</b>	<b>15,948</b>	<b>1,036,355</b>	<b>1,013,874</b>

**Comparative Analysis of Net Assets Between Funds**

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2019
	£	£	£	£	£
Tangible assets	-	-	-	650,411	650,411
Investments	-	-	-	497,952	497,952
Net current assets	(87,970)	24,827	16,327	9,465	(37,351)
Long term liabilities	(95,252)	-	-	-	(95,252)
<b>Total Funds</b>	<b>(183,222)</b>	<b>24,827</b>	<b>16,327</b>	<b>1,157,828</b>	<b>1,015,760</b>

**23) Reconciliation of Net Income from Operating Activities to Net Cash Flows**

	2020	2019
	£	£
Net surplus/(deficit) for the reporting period	(1,886)	(73,442)
Investment income	(9,644)	(7,385)
Depreciation	25,828	22,387
Losses/(Gain) on investments	66,796	(8,297)
Decrease/(Increase) in debtors	(6,451)	(84,589)
(Decrease)/Increase in creditors and provisions	(41,668)	42,288
<b>Net cash (used by)/provided from operating activities</b>	<b>32,975</b>	<b>(109,038)</b>

**24) Cash and Cash Equivalents**

Cash and cash equivalents at year end made up of:	2020	2019
	£	£
Bank Account	-	-
Bank Overdraft	(30,219)	(56,341)
Cash Held	8,181	4,646
	<b>(22,038)</b>	<b>(51,695)</b>



**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2020**

**25) Lease Commitments**

At the reporting end date, the group had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2020	2019
	£	£
<b>Operating Leases</b>		
Within one year	65,700	71,845
Within two to five years	135,500	146,200
In more than five years	28,750	33,750
	<u>229,950</u>	<u>251,804</u>
	2020	2019
	£	£
<b>Hire Purchase Agreements</b>		
Within one year	2,878	2,010
Within two to five years	6,251	9,534
In more than five years	-	-
	<u>9,129</u>	<u>11,544</u>

The operating leases represent commitments for the lease of charity shops by the charity. The commitments wholly relate to the subsidiary company.

The shop lease payments made during the year were £61,963 (2019: £74,081) and this amount is included within the trading costs of the subsidiary.

The hire purchase contract represents the purchase of a van for the company.

**26) Impact of COVID-19 Pandemic**

The Trustees anticipate that the COVID-19 outbreak in February 2020 and the subsequent events will have a long-term impact on the Charity's incoming resources and resources expended in the coming years and on the fair value of its assets and liabilities. They have considered the likely impact on its incoming resources and how the charity can react to that impact and are confident that it has sufficient reserves and enough flexibility to ensure that it can continue to exist for the foreseeable future.

The Charity and The Trading Company restructured during 2020 to save staffing costs of over £100,000 per year whilst at the same time ensure that it is ready and able to rebuild its services and businesses when the pandemic ends.

**27) Related Parties**

The charity was under the control of its directors throughout the year.

During the year the charity did not receive any Gift Aid donations from its wholly owned trading subsidiary, Age Concern (Eastbourne) Limited (2019: £Nil). Repayments of the intercompany loan totalling £20,472 (2019: £26,291) were received by the charity during the year. As at the balance sheet date, the charity was owed £80,248 from its trading subsidiary (2019: £59,831).

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2020**

**28) Comparative Fund and SOFA Balances**

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total Funds Year Ended 2019 £
<b>INCOME AND EXPENDITURE</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income and endowments from:</b>					
Donations and legacies	92,386	-	-	-	92,386
Charitable activities	433,204	-	152,723	-	585,927
Generating funds	319,495	-	6,789	-	326,284
Investments	-	-	-	7,385	7,385
Other income	2,415	-	-	-	2,415
<b>Total Income and Endowments</b>	<b>847,500</b>	<b>-</b>	<b>159,512</b>	<b>7,385</b>	<b>1,014,397</b>
<b>Expenditure on:</b>					
Raising funds	341,355	-	-	974	342,329
Charitable Activities	567,413	-	179,984	-	747,397
<b>Total resources expended</b>	<b>908,768</b>	<b>-</b>	<b>179,984</b>	<b>974</b>	<b>1,089,726</b>
Gain/(loss) on revaluation of Investments	-	-	-	1,887	1,887
<b>Net Income/(Expenditure)</b>	<b>(61,268)</b>	<b>-</b>	<b>(20,472)</b>	<b>8,298</b>	<b>(73,442)</b>
<b>Gross transfers between funds</b>	<b>17,047</b>	<b>-</b>	<b>-</b>	<b>(17,047)</b>	<b>-</b>
<b>Net Movement in funds for the year</b>	<b>(44,221)</b>	<b>-</b>	<b>(20,472)</b>	<b>(8,749)</b>	<b>(73,442)</b>
<b>Net funds at 1 April 2017</b>	<b>(139,001)</b>	<b>24,827</b>	<b>36,799</b>	<b>1,166,577</b>	<b>1,089,202</b>
<b>Net funds at 31 March 2018</b>	<b>(183,222)</b>	<b>24,827</b>	<b>16,327</b>	<b>1,157,828</b>	<b>1,015,760</b>