

Registered Number 04952157

MULTICULTURAL & ETHNIC MEDIA SALES LIMITED

Abbreviated Accounts

31 December 2008

MULTICULTURAL & ETHNIC MEDIA SALES LIMITED

Registered Number 04952157

Balance Sheet as at 31 December 2008

	Notes	2008 £	£	2007 £	£
Current assets					
Debtors		376,932		240,364	
Cash at bank and in hand		95,871		48,560	
Total current assets		<u>472,803</u>		<u>288,924</u>	
Creditors: amounts falling due within one year		(468,701)		(285,054)	
Net current assets			4,102		3,870
Total assets less current liabilities			<u>4,102</u>		<u>3,870</u>
Total net Assets (liabilities)			4,102		3,870
Capital and reserves					
Called up share capital			144		100
Profit and loss account			<u>3,958</u>		<u>3,770</u>
Shareholders funds			<u>4,102</u>		<u>3,870</u>

- a. For the year ending 31 December 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 29 October 2009

And signed on their behalf by:
J De Napoli, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 December 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

2 Related party disclosures

During the year the company traded with Digital Media Sales (Europe) Ltd, a company in which J De Napoli is the sole director and shareholder. The transactions during the year totalled £36,000 for service charges. At the end of the year, included within other debtors is £11,960 owed by Digital Media Outdoor Ltd, this amount has been repaid since the year end. The Company also traded with TMH Ltd, a company in which E Tinsley is a director. The transactions during the year totalled £198,863 sales and £14,008 credit notes. The ledger balance at the year end shows TMH owing £47,007 to MEMS Ltd

3 Controlling Party

The Company is controlled by J De Napoli.