

Registered number
4952157

Multicultural and Ethnic Media Sales Ltd

Report and Accounts

31 December 2004

A-spire Business Partners



Chartered Accountants

Multicultural and Ethnic Media Sales Ltd

Directors' Report

The directors present their report and accounts for the period ended 31 December 2004.

Principal activities

The company was incorporated on 4 November 2003 and commenced trading on 1 July 2004. The company's principal activity during the period was digital media agents.

Directors

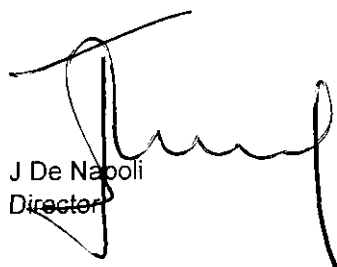
The directors who served during the period and their interests in the share capital of the company were as follows:

		£1 Ordinary shares 31 Dec 2004
J De Napoli	(appointed 21 December 2004)	50
E Tinsley	(appointed 21 December 2004)	25
Company Directors Ltd	(resigned 21 December 2004)	-

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 23 September 2005.


J De Napoli
Director

Multicultural and Ethnic Media Sales Ltd
Accountants' Report

Accountants' report on the unaudited accounts
to the directors of Multicultural and Ethnic Media Sales Ltd

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 31 December 2004, set out on pages 3 to 6, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A-spire Business Partners

A-spire Business Partners
Chartered Accountants & Registered Auditors

32 Byron Hill Road
Harrow on the Hill
Middlesex HA2 0HY

29 September 2005

Multicultural and Ethnic Media Sales Ltd
Profit and Loss Account
for the period from 4 November 2003 to 31 December 2004

	Notes	2004 £
Turnover		195,380
Cost of sales		(165,753)
Gross profit		<u>29,627</u>
Administrative expenses		(29,667)
Operating loss		<u>(40)</u>
Interest receivable		113
Profit on ordinary activities before taxation		<u>73</u>
Tax on profit on ordinary activities		-
Profit for the period		<u>73</u>
Retained profit for the period	5	<u>73</u>

Multicultural and Ethnic Media Sales Ltd
Balance Sheet
as at 31 December 2004

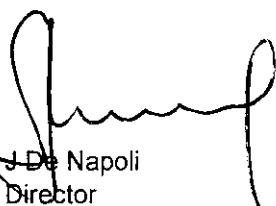
	Notes	2004 £
Current assets		
Debtors	2	102,896
Cash at bank and in hand		<u>34,458</u>
		137,354
Creditors: amounts falling due within one year	3	(137,181)
Net current assets		<u>173</u>
Net assets		<u>173</u>
Capital and reserves		
Called up share capital	4	100
Profit and loss account	5	73
Shareholders' funds		<u>173</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


J De Napoli
Director

Approved by the board on 29 September 2005

Multicultural and Ethnic Media Sales Ltd
Notes to the Accounts
for the period from 4 November 2003 to 31 December 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Debtors	2004
	£
Trade debtors	101,381
Other debtors	1,515
	<u>102,896</u>

3 Creditors: amounts falling due within one year	2004
	£
Trade creditors	123,839
Other creditors	13,342
	<u>137,181</u>

4 Share capital	2004
	£
Authorised: Ordinary shares of £1 each	<u>1,000</u>

	2004	2004
	No	£
Allotted, called up and fully paid: Ordinary shares of £1 each	100	<u>100</u>

Movement in share capital	2004
	£
Shares issued	100
	<u>100</u>
At 31 December	<u>100</u>

Multicultural and Ethnic Media Sales Ltd
Notes to the Accounts
for the period from 4 November 2003 to 31 December 2004

5 Profit and loss account	2004
	£
Retained profit	73
At 31 December	<u>73</u>