
KEMPAIR LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2014

KEMPAIR LIMITED
REGISTERED NUMBER: 04952141

ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2014

	Note	£	2014 £	2013 £
FIXED ASSETS				
Tangible assets	2		3,050	4,064
CURRENT ASSETS				
Stocks		7,557	5,000	
Debtors		14,717	18,784	
Cash at bank and in hand		61,235	46,956	
		<u>83,509</u>	<u>70,740</u>	
CREDITORS: amounts falling due within one year		<u>(29,329)</u>	<u>(26,910)</u>	
NET CURRENT ASSETS			<u>54,180</u>	<u>43,830</u>
NET ASSETS			<u>57,230</u>	<u>47,894</u>
CAPITAL AND RESERVES				
Called up share capital	3		2	2
Profit and loss account			<u>57,228</u>	<u>47,892</u>
SHAREHOLDERS' FUNDS			<u>57,230</u>	<u>47,894</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 31 October 2014.

S Shepherd
Director

The notes on pages 2 to 3 form part of these financial statements.

KEMPAIR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2014

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	25% reducing balance
Motor vehicles	-	25% reducing balance
Fixtures & fittings	-	25% reducing balance

1.4 STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.5 DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 February 2013 and 31 January 2014	<u>18,051</u>
DEPRECIATION	
At 1 February 2013	13,987
Charge for the year	<u>1,014</u>
At 31 January 2014	<u>15,001</u>

NET BOOK VALUE

At 31 January 2014

3,050*At 31 January 2013***4,064**

KEMPAIR LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2014**

3. SHARE CAPITAL

	2014	2013
	£	£
ALLOTTED, CALLED UP AND FULLY PAID		
1 Ordinary share of £1	1	1
1 Ordinary A share of £1	1	1
	<hr/>	<hr/>
	2	2
	<hr/>	<hr/>

Page 3

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