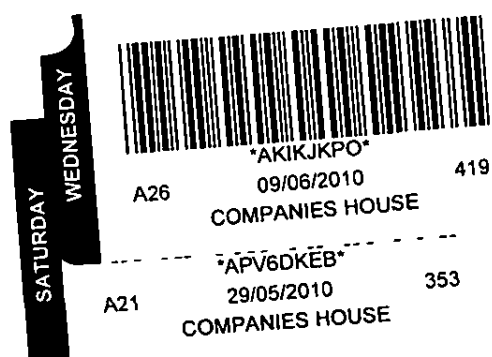


Infracare Oxford Limited

Directors' report and financial statements

Registered number 4951877

Year ended 30 September 2009



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Directors' report

The directors present their annual report and the audited financial statements for the year ended 30 September 2009

Principal activities

The principal activity of the Company is the provision of health care facilities under NHS Local Improvement Finance Trust schemes. The first scheme was concluded on the 29 November 2004 for the provision of two health care facilities in Oxford.

Directors and directors' interests

The directors who held office during the year were as follows

M Ebsworth	D B Pokora	B Walker
J Holmes	E Prinsloo	A Walters
S G Minion		

Political and charitable contributions


The group made no political or charitable contributions during the year.

Auditors

The director at the time when this directors' report was approved has confirmed that so far as each of the directors are aware

- there is no relevant audit information of which the Company's auditors are unaware of, and
- The directors have taken all steps they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The report of the directors has been prepared in accordance with the special provision relating to companies subject to the small companies regime under Part 15 of the Companies Act 2006.


Director
Date 26 May 2010
X STEPHEN MINION

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statement, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors' report

Independent auditors' report to members of Infracare Oxford Limited

We have audited the financial statements of Infracare Oxford Limited for the year ended 30 September 2009 which comprise the Profit and Loss Account, Balance Sheet, the Accounting Policies and the related notes 1 to 9. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Small Entities (Effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Small Entities).

This report is made solely to the company's members, as a body, in accordance with Section 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amount and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates by the directors, and the overall presentation of the financial statements.

Opinion of the financial statements

In our opinion the financial statements

- Give a true and fair view of the state of the company's affairs as at 30 September 2009 and of its loss for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- Have been prepared in accordance with the requirements of the Companies Act 2006

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Auditors' report (continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with small companies regime

Ernst & Young LLP

Paul Mapleston (Senior statutory auditor)

*For and on behalf of Ernst & Young LLP, Statutory Auditor
Bristol*

28.5.2010.

Profit and Loss account

for the year ended 30 September 2009

	<i>Note</i>	Year ended 30 September 2009	Year ended 30 September 2008
		£	£
Turnover			
Continuing operations	1	-	-
		<hr/>	<hr/>
		-	-
		<hr/>	<hr/>
 Cost of operations	 2	 -	 -
		<hr/>	<hr/>
Operating profit		-	-
Interest receivable		-	6,503
Interest payable		-	(6,503)
		<hr/>	<hr/>
Profit on ordinary activities before taxation		-	-
Tax on profit on ordinary activities	4	-	-
		<hr/>	<hr/>
Profit for the financial year		-	-
		<hr/>	<hr/>
Retained profit at the beginning of the year		-	-
		<hr/>	<hr/>
Retained profit at the end of the year		-	-
All the operations are continuing		<hr/>	<hr/>

Balance sheet
At 30 September 2009

	<i>Note</i>	2009 £	2008 £
Fixed assets			
Investment in subsidiaries	5	600	600
		<u>600</u>	<u>600</u>
		-	-
Creditors: amounts falling due within one year	6	(599)	(599)
		<u>(599)</u>	<u>(599)</u>
Net current assets/(liabilities)			
		<u>(599)</u>	<u>(599)</u>
Total assets less current liabilities		<u>1</u>	<u>1</u>
		<u>1</u>	<u>1</u>
Net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		-	-
		<u>1</u>	<u>1</u>
Total shareholders' funds		<u>1</u>	<u>1</u>

These financial statements have been prepared in accordance with the special provisions Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) The financial statements were approved and authorised for issue by the board of directors on 2010 and were signed on its behalf by


 Director

Date 26 May 2010

X STEPHEN MINION

Notes
(forming part of the financial statements)

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting standard for Smaller Entities (effective April 2008)

The company is exempt from the requirement to prepare group financial statements by virtue of section 398 of the Companies Act 2006. These financial statements therefore present information about the company as an individual undertaking and not about its group.

Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers. All turnover was generated in the UK.

Cost of operations

All costs are charged to Cost of operations except those costs which are capitalised in bringing the assets into working condition and those costs that are recoverable under agreements with third parties.

2 Cost of operations

Auditors' remuneration for audit and non-audit services were borne by Infracare (South West) Limited.

3 Remuneration of directors

The emoluments and pension contributions of the directors were borne by the shareholders.

4 Taxation

No liability for Corporation tax arises in respect of the current year.

5 Investments in subsidiaries

	2009 £	2008 £
Investment in subsidiaries	600	600

Notes

Investments in Subsidiaries (continued)

Subsidiary undertakings & ownership	Activity	Ownership
Oxford Infracare LIFT Holdings Limited	LIFT Co	60%
Oxford Infracare LIFT Holdings (1) Limited	Holding Co	60%
Oxford Infracare LIFT (1) Limited	Trading Co	60%
Oxford Infracare Developments Holdings (1) Limited	Holding Co	60%
Oxford Infracare Developments (1) Limited	Intellectual Property	60%

The accounts of these companies are lodged at Companies House

6 Creditors: amounts falling due after more than one year

	2009 £	2008 £
Amounts due to Group companies	599	599

7 Called up share capital

	2009 £	2008 £
<i>Allotted, called up and fully paid</i>		
Equity 1 Ordinary shares of £1 each	1	1

8 Related parties

The Company has had no material transactions with related parties or with group companies during the year. The company has taken advantage of the exemption in FRS 8 not to disclose transactions with other group companies.

9 Ultimate parent company and parent undertaking of larger group

The company is a subsidiary undertaking of Infracare (South West) Limited which is incorporated in the UK.

The largest and smallest group in which the results of the company are consolidated is that headed by Infracare (South West) Limited, incorporated in the UK. The consolidated accounts of these groups are available from Companies House, Cardiff, CF4 3UZ.