

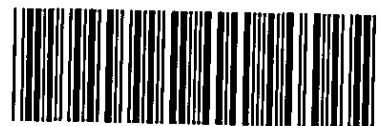
Infracare Oxford Limited

**Directors' report and financial
statements**

Registered number 4951877

Year ended 30 September 2010

WEDNESDAY



AIX0JWRV

A27

17/08/2011

323

COMPANIES HOUSE

Contents

Directors' report	1
Statement of directors' responsibilities	2
Report of the Independent auditors' to the members of Infracare Oxford Limited	3
Profit and Loss account	5
Balance Sheet	6
Notes	7

Directors' report

The directors present their annual report and the audited financial statements for the year ended 30 September 2010

Principal activities

The principal activity of the Company is the provision of health care facilities under NHS Local Improvement Finance Trust schemes. The first scheme was concluded on the 29 November 2004 for the provision of two health care facilities in Oxford.

Directors and directors' interests

The directors who held office during the year and to the date the accounts were signed are as follows

M Ebsworth (resigned 20 November 2009)

D B Pokora (resigned 31 May 2010)

B Walker (resigned 22 February 2010)

J Holmes

E Prinsloo (resigned 29 September 2010)

A Walters (resigned 20 November 2009)

S G Minion

J Simpson (appointed 16 August 2010, resigned 30 June 2011)

N Arif (appointed 1 October 2009)

DJ Hartshorne (appointed 22 February 2010)

D Bowler (resigned 1 October 2009)

Political and charitable contributions

The group made no political or charitable contributions during the year.

Auditors


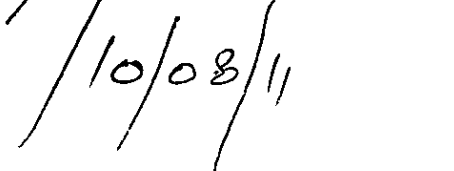
The directors at the time when this directors' report was approved have confirmed that, so far as each director is aware

- There is no relevant audit information of which the Company's auditors are unaware, and
- The directors have taken all the steps that ought to have been taken as directors in order to be aware of any information needed by the Company's auditors in connection with preparing their report and to establish that the company's auditors are aware of that information.

The report of the directors has been prepared in accordance with the special provision relating to companies subject to the small companies regime under Part 15 of the Companies Act 2006.

Director

Date

S. G. Minion

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors' report

Independent auditors' report to members of Infracare Oxford Limited

We have audited the financial statements of Infracare Oxford Limited for the year ended 30 September 2010 which comprise the Profit and Loss Account, Balance Sheet, and the related notes 1 to 9. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Small Entities (United Kingdom Generally Accepted Accounting Practice applicable to Small Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amount and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates by the directors, and the overall presentation of the financial statements.

Opinion of the financial statements

In our opinion the financial statements

- Give a true and fair view of the state of the company's affairs as at 30 September 2010 and of its result for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- Have been prepared in accordance with the requirements of the Companies Act 2006

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Auditors' report (continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime

Ernst & Young LLP

Paul Mapleston (Senior statutory auditor)

*For and on behalf of Ernst & Young LLP, Statutory Auditor
Bristol*

Date 15 August 2011

Profit and Loss account
for the year ended 30 September 2010

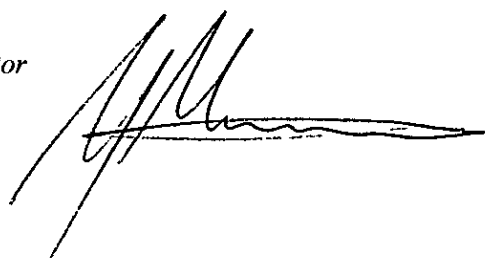
	<i>Note</i>	Year ended 30 September 2010		Year ended 30 September 2009	
		£	£	£	£
Turnover					
Continuing operations		-		-	
		<hr/>		<hr/>	
		-		-	
		<hr/>		<hr/>	
 Cost of operations	 2	 -		 -	
		<hr/>		<hr/>	
Operating profit		-		-	
Interest receivable		-		-	
Interest payable		-		-	
		<hr/>		<hr/>	
Profit on ordinary activities before taxation		-		-	
Tax on profit on ordinary activities	4	-		-	
		<hr/>		<hr/>	
Profit for the financial year		-		-	
		<hr/>		<hr/>	
Retained profit at the beginning of the year		-		-	
		<hr/>		<hr/>	
Retained profit at the end of the year		<hr/>		<hr/>	

Balance sheet
At 30 September 2010

	<i>Note</i>	2010 £	2010 £	2009 £	2009 £
Fixed assets					
Investment in subsidiaries	5	600		600	
		<u>600</u>		<u>600</u>	
Current assets			600		600
Debtors		-		-	
Investments		-		-	
Cash at bank and in hand		-		-	
		<u>-</u>		<u>-</u>	
Creditors: amounts falling due within one year	6	(599)		(599)	
		<u>(599)</u>		<u>(599)</u>	
Net current assets/(liabilities)					
			<u>1</u>		<u>1</u>
Total assets less current liabilities			1		1
Creditors: amounts falling due after more than one year					
			<u>1</u>		<u>1</u>
Net assets			1		1
Capital and reserves					
Called up share capital			1		1
Profit and loss account			-		-
			<u>1</u>		<u>1</u>
Shareholders' funds					
Equity		1		1	
		<u>1</u>		<u>1</u>	
Total shareholders' funds			1		1
			<u>1</u>		<u>1</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) The financial statements were approved and authorised for issue by the board of directors on ~~July~~ 10 August 2011 and were signed on its behalf by

Director



S. G. Minion

Notes

(forming part of the financial statements)

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting standard for Smaller Entities (effective April 2008)

The company is exempt from the requirement to prepare group financial statements by virtue of section 398 of the Companies Act 2006. These financial statements therefore present information about the company as an individual undertaking and not about its group.

Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers. All turnover was generated in the UK.

Cost of operations

All costs are charged to Cost of operations except those costs which are capitalised in bringing the assets into working condition and those costs that are recoverable under agreements with third parties.

2 Cost of operations

Auditors' remuneration for audit and non-audit services were borne by Infracare (South West) Limited.

3 Remuneration of directors

The emoluments and pension contributions of the directors were borne by the shareholders.

4 Taxation

No liability for Corporation tax arises in respect of the current year.

5 Investments in subsidiaries

	2010 £	2009 £
Investment in subsidiaries	600	600

Notes

Investments in Subsidiaries (continued)

Subsidiary undertakings & Activity

Oxford Infracare LIFT Limited (60%) - LIFT Co
 Oxford Infracare LIFT Holdings (1) Limited (60%) - Holding Co
 Oxford Infracare LIFT (1) Limited (60%) - Trading Co
 Oxford Infracare Developments Holdings Limited (60%) - Holding Co
 Oxford Infracare Developments Limited (60%) - Intellectual Property

The accounts of these companies are lodged at Companies House

6 Creditors: amounts falling due after more than one year

	2010 £	2009 £
Amounts due to Group companies	599	599
	<hr/>	<hr/>

7 Called up share capital

	2010 £	2009 £
<i>Allotted, called up and fully paid</i>		
Equity 1 Ordinary shares of £1 each	1	1
	<hr/>	<hr/>

8 Related parties

The Company has had no material transactions during the year with related parties or with group companies during the year

9 Ultimate parent company and parent undertaking of larger group

The company is a subsidiary undertaking of Infracare (South West) Limited which is incorporated in the UK

The largest and smallest group in which the results of the company are consolidated is that headed by Infracare (South West) Limited, incorporated in the UK. The consolidated accounts of these groups are available from Companies House, Cardiff, CF4 3UZ