

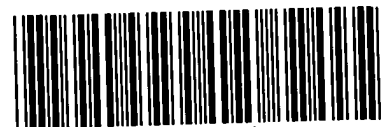
REGISTERED NUMBER: 04951819 (England and Wales)

Financial Statements for the Year Ended 31 March 2017

for

FRANK SERVICES LIMITED

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for the year ended 31 March 2017**

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FRANK SERVICES LIMITED

**Company Information
for the year ended 31 March 2017**

DIRECTORS:

Mr A N H Frank
Mrs C J Frank

SECRETARY:

Mrs C J Frank

REGISTERED OFFICE:

Green Banks
Middleton Road
Hutton Rudby
Yarm
TS15 0HB

REGISTERED NUMBER:

04951819 (England and Wales)

ACCOUNTANTS:

King Hope
Chartered Accountants
31-33 Victoria Road
Darlington
Co. Durham
DL1 5SB

FRANK SERVICES LIMITED (REGISTERED NUMBER: 04951819)

**Balance Sheet
31 March 2017**

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	3	1,697	1,998
Investment property	4	475,000	425,000
		<u>476,697</u>	<u>426,998</u>
CURRENT ASSETS			
Debtors	5	24	6,808
Cash at bank		11,380	11,049
		<u>11,404</u>	<u>17,857</u>
CREDITORS			
Amounts falling due within one year	6	24,441	17,685
NET CURRENT (LIABILITIES)/ASSETS		<u>(13,037)</u>	<u>172</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>463,660</u>	<u>427,170</u>
PROVISIONS FOR LIABILITIES		<u>15,686</u>	<u>15,960</u>
NET ASSETS		<u><u>447,974</u></u>	<u><u>411,210</u></u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Fair value reserve	7	167,680	156,648
Retained earnings		280,292	254,560
SHAREHOLDERS' FUNDS		<u><u>447,974</u></u>	<u><u>411,210</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

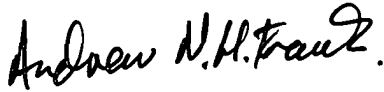
FRANK SERVICES LIMITED (REGISTERED NUMBER: 04951819)

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 July 2017 and were signed on its behalf by:

A handwritten signature in black ink, reading "Andrew N.H. Frank". The signature is written in a cursive style with a large, stylized 'A' and 'F'.

Mr A N H Frank - Director

**Notes to the Financial Statements
for the year ended 31 March 2017**

1. STATUTORY INFORMATION

Frank Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents property rentals receivable, excluding value added tax, for the period of the accounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Investment property

Investment properties are shown at fair valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Profit and Loss Account. Deferred tax is provided on all such gains.

The directors consider it prudent to transfer the surplus less related deferred tax to a non-distributable fair value reserve.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Operating lease rentals

Rentals receivable under operating leases are credited to profit and loss account.

Notes to the Financial Statements - continued
for the year ended 31 March 2017

3. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2016 and 31 March 2017	13,463
DEPRECIATION	
At 1 April 2016	11,465
Charge for year	301
At 31 March 2017	11,766
NET BOOK VALUE	
At 31 March 2017	1,697
At 31 March 2016	1,998

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2016	425,000
Additions	39,219
Revaluations	10,781
At 31 March 2017	475,000
NET BOOK VALUE	
At 31 March 2017	475,000
At 31 March 2016	425,000

Cost or valuation at 31 March 2017 is represented by:

	£
Valuation in 2017	475,000

Investment property has been valued by the directors.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Directors' current accounts	-	5,831
Prepayments and accrued income	24	977
	24	6,808

FRANK SERVICES LIMITED (REGISTERED NUMBER: 04951819)

**Notes to the Financial Statements - continued
for the year ended 31 March 2017**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Corporation tax	8,956	6,701
Social security and other taxes	2,481	1,618
Directors' current accounts	51	-
Accruals and deferred income	675	650
Receipts in advance	12,278	8,716
	<u>24,441</u>	<u>17,685</u>

7. RESERVES

	Fair value reserve £
At 1 April 2016	156,648
Revaluation	<u>11,032</u>
At 31 March 2017	<u>167,680</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2017 and 31 March 2016:

	2017	2016
	£	£
Mr A N H Frank and Mrs C J Frank		
Balance outstanding at start of year	(5,831)	-
Amounts advanced	5,831	-
Amounts repaid	-	(5,831)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>(5,831)</u>

The loan is interest free.

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £10,000 were paid to the directors.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling parties are Mr & Mrs A N H Frank by virtue of their controlling interest in the equity share capital of the company.