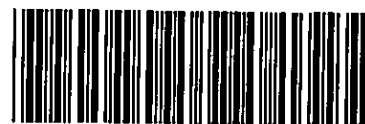


Company Registration No. 04951739 (England and Wales)

**CONWAY CAPITAL LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

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# CONWAY CAPITAL LIMITED

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# CONWAY CAPITAL LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

|   | Notes | 2012<br>\$         | \$ | 2011<br>\$         | \$ |
|---|-------|--------------------|----|--------------------|----|
| <b>Fixed assets</b>                                   |       |                    |    |                    |    |
| Investments   | 2     | 2,681,154          |    | 2,483,430          |    |
| <b>Current assets</b>                                 |       |                    |    |                    |    |
| Debtors   |       | 113,105            |    | -                  |    |
| Cash at bank and in hand                              |       | 98,234             |    | 1,433              |    |
|   |       | <u>211,339</u>     |    | <u>1,433</u>       |    |
| <b>Creditors, amounts falling due within one year</b> |       | <u>(3,906,252)</u> |    | <u>(3,465,562)</u> |    |
| <b>Net current liabilities</b>                        |       | <u>(3,694,913)</u> |    | <u>(3,464,129)</u> |    |
| <b>Total assets less current liabilities</b>          |       | <u>(1,013,759)</u> |    | <u>(980,699)</u>   |    |
| <b>Capital and reserves</b>                           |       |                    |    |                    |    |
| Called up share capital                               | 3     | 500,000            |    | 500,000            |    |
| Profit and loss account                               |       | <u>(1,513,759)</u> |    | <u>(1,480,699)</u> |    |
| <b>Shareholders' funds</b>                            |       | <u>(1,013,759)</u> |    | <u>(980,699)</u>   |    |

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 13 September 2013



DJB Taylor  
Director

Company Registration No 04951739

# CONWAY CAPITAL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents amounts interest receivable on loans to the subsidiary company

#### **1.4 Investments**

Fixed asset investments are stated at cost less provision for diminution in value

#### **1.5 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts

# CONWAY CAPITAL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2012

### 2 Fixed assets

|                       | Investments<br>\$ |
|-----------------------|-------------------|
| <b>Cost</b>           |                   |
| At 1 January 2012     | 3,983,430         |
| Additions             | 197,724           |
| Disposals             | (1,000,000)       |
| At 31 December 2012   | <u>3,181,154</u>  |
| <b>Depreciation</b>   |                   |
| At 1 January 2012     | -                 |
| Charge for the year   | 500,000           |
| At 31 December 2012   | <u>500,000</u>    |
| <b>Net book value</b> |                   |
| At 31 December 2012   | <u>2,681,154</u>  |
| At 31 December 2011   | <u>2,483,430</u>  |

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

| Company                        | Country of registration or<br>incorporation | Shares held<br>Class | %      |
|--------------------------------|---|----------------------|--------|
| <b>Subsidiary undertakings</b> |   |                      |        |
| Weschester Capital Inc         | Delaware, USA                               | Ordinary             | 100.00 |

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

|                        | Principal activity  | Capital and<br>reserves<br>2012<br>\$ | Profit/(loss) for the year<br>2012<br>\$ |
|------------------------|---------------------|---------------------------------------|--|
| Weschester Capital Inc | Investment in films | (1,039,818)                           | (291,432)                                |

### 3 Share capital

|  | 2012<br>\$     | 2011<br>\$     |
|--|----------------|----------------|
| <b>Allotted, called up and fully paid</b>              |                |                |
| 500,000 309,751 Ordinary Shares of £1 each of \$1 each | <u>500,000</u> | <u>500,000</u> |

# **CONWAY CAPITAL LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)** ***FOR THE YEAR ENDED 31 DECEMBER 2012***

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### **4 Related party relationships and transactions**

#### **Transaction with the director**

Interest was charged on a director's loan to the company the capital sum of which has been repaid the interest charged on this loan at a rate of 8% pa totalling \$270,138 remains outstanding