

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2014  
FOR  
PARTINGS LIMITED**

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FOR THE YEAR ENDED 30 NOVEMBER 2014**

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**PARTINGS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 NOVEMBER 2014**

**DIRECTOR:** M S Parkhouse

**SECRETARY:** G A Ball

**REGISTERED OFFICE:** 8 The Arcade  
Stephney Street  
Llanelli

**REGISTERED NUMBER:** 04950681

**ACCOUNTANTS:** Harvey, Peters & Co Limited  
Min Yr Afon  
4 High Street  
Pontardawe  
Swansea  
SA8 4HU

**PARTINGS LIMITED (REGISTERED NUMBER: 04950681)**

**ABBREVIATED BALANCE SHEET  
30 NOVEMBER 2014**

	Notes	30.11.14 £	£	30.11.13 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		30,000		30,000
Tangible assets	3		<u>81</u>		<u>108</u>
			30,081		30,108
<b>CURRENT ASSETS</b>					
Stocks		75		100	
Cash at bank and in hand		<u>1,755</u>		<u>784</u>	
		1,830		884	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>16,936</u>		<u>17,974</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(15,106)</u>		<u>(17,090)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>14,975</u>		<u>13,018</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>14,875</u>		<u>12,918</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>14,975</u>		<u>13,018</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 August 2015 and were signed by:

M S Parkhouse - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

In the Directors opinion Goodwill is worth at least that stated in the Accounts, and therefore no amortisation is therefore provided as at 30th November 2006.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

**COST**

At 1 December 2013  
and 30 November 2014

**NET BOOK VALUE**

At 30 November 2014

At 30 November 2013

Total  
£

30,000

30,000

30,000

**PARTINGS LIMITED (REGISTERED NUMBER: 04950681)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2014**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 December 2013	
and 30 November 2014	<u>1,014</u>
<b>DEPRECIATION</b>	
At 1 December 2013	906
Charge for year	<u>27</u>
At 30 November 2014	<u>933</u>
<b>NET BOOK VALUE</b>	
At 30 November 2014	<u>81</u>
At 30 November 2013	<u>108</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.14 £	30.11.13 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.