

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2011
FOR
PARTINGS LIMITED



PARTINGS LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2011**

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PARTINGS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2011

DIRECTOR: M S Parkhouse

SECRETARY G A Ball

REGISTERED OFFICE: 8 The Arcade
Stephney Street
Llanelli

REGISTERED NUMBER: 4950681

ACCOUNTANTS: Harvey, Peters & Co
Minyrafon
4 High Street
Pontardawe
Swansea
SA8 4HU

PARTINGS LIMITED

**ABBREVIATED BALANCE SHEET
30 NOVEMBER 2011**

	Notes	30 11 11 £	£	30 11 10 £	£
FIXED ASSETS					
Intangible assets	2		30,000		30,000
Tangible assets	3		209		313
			<u>30,209</u>		<u>30,313</u>
 CURRENT ASSETS					
Debtors		3,514		46	
Cash in hand		260		260	
		<u>3,774</u>		<u>306</u>	
 CREDITORS					
Amounts falling due within one year		20,066		13,280	
		<u>20,066</u>		<u>13,280</u>	
 NET CURRENT LIABILITIES			(16,292)		(12,974)
 TOTAL ASSETS LESS CURRENT LIABILITIES			<u>13,917</u>		<u>17,339</u>
 CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			13,817		17,239
			<u>13,917</u>		<u>17,339</u>
 SHAREHOLDERS' FUNDS			<u>13,917</u>		<u>17,339</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

24/8/12

and were signed by


M S Parkhouse - Director

PARTINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2010 and 30 November 2011	<u>30,000</u>
NET BOOK VALUE	
At 30 November 2011	<u>30,000</u>
At 30 November 2010	<u>30,000</u>

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2010 and 30 November 2011	<u>1,014</u>
DEPRECIATION	
At 1 December 2010	701
Charge for year	<u>104</u>
At 30 November 2011	<u>805</u>
NET BOOK VALUE	
At 30 November 2011	<u>209</u>
At 30 November 2010	<u>313</u>

PARTINGS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2011**

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	30 11 11	30 11 10
Number	Class		£	£
100	Ordinary	1	<u>100</u>	<u>100</u>