

ABBEYCROSS UK 1 LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2013



ABBEYCROSS UK 1 LIMITED

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For the year ended 31st March 2013**

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*(for management information only)

ABBEYCROSS UK 1 LIMITED

Company information

For the year ended 31st March 2013

Directors

Mr D M Heaney
Mrs B G Nava
Mr M J Pugh

Company Secretary

Cornhill Services Limited

Company Number

04950557 (England and Wales)

Registered Office

6th floor
52 - 54 Gracechurch Street
London
EC3V 0EH

ABBEYCROSS UK 1 LIMITED

**Report of the Directors
For the year ended 31st March 2013**

The directors present their report with the financial statements of the company for the year ended 31 March 2013

PRINCIPAL ACTIVITY

The proposed principal activity of the company was that of nominee investment property holding. However, during the year under review the company carried out no such activity.

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

DIRECTORS

The directors during the year under review were:

Mr D M Heaney
Mrs B G Nava
Mr M J Pugh

None of the directors had any interest in the share of the company during the year.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD


MRS BERENICE GUIGNARD NAVA

Date

31.10.2013


MR DAVID HEANEY

Date

31.10.2013

ABBEYCROSS UK 1 LIMITED

Profit and loss account

For the year ended 31st March 2013

	Note	2013 £	2012 £
TURNOVER		-	-
Administrative expenses		(2,417)	(1,690)
OPERATION LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	<u>(2,417)</u>	<u>(1,690)</u>
Taxation	3	-	-
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>(2,417)</u></u>	<u><u>(1,690)</u></u>

The notes form part of these financial statements

ABBEYCROSS UK 1 LIMITED

Balance Sheet

As at 31st March 2013

	Note	2013 £	2012 £
CURRENT ASSETS			
Debtors	4	<u>386</u>	<u>386</u>
		<u>386</u>	<u>386</u>
CREDITORS			
Amounts falling due within one year	5	<u>2,051</u>	<u>1,336</u>
		<u>2,051</u>	<u>1,336</u>
NET CURRENT LIABILITIES		<u>(1665)</u>	<u>(950)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(1,665)	(950)
CREDITORS			
Amounts falling due after more than one year	6	(8,931)	(7,229)
NET LIABILITIES		<u>(10,596)</u>	<u>(8,179)</u>
CAPITAL AND RESERVES			
Called up share capital	7	1	1
Profit and loss account	8	(10,597)	(8,180)
DEFICIT IN SHAREHOLDERS FUNDS		<u>(10,596)</u>	<u>(8,179)</u>

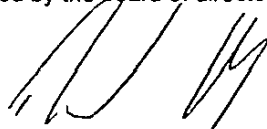
For the year 31st March 2013 the company was entitled from audit exemption under section 477 of the Companies Act 2006. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

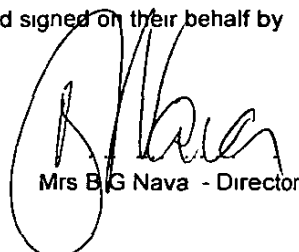
The directors acknowledge their responsibilities for

- Ensuring the company keeps accounting records which comply with section 386 and 387 of the Companies Act 2006 and
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for the financial year in accordance with section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the board of directors on 31. 10. 2013 and signed on their behalf by


Mr D M Heaney - Director


Mrs B G Nava - Director

The notes form part of these financial statements

ABBEYCROSS UK 1 LIMITED

Notes to the financial statements For the year ended 31st March 2013

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements are prepared under the historical cost convention and are in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The financial statements have been prepared on a going concern basis notwithstanding the excess of liabilities over assets as the directors believe the beneficial owner will continue to make adequate funds available to enable the company to meet its liabilities as and when they fall due. The directors have no reason to believe that financial support will not continue in the future and considered it appropriate to adopt a going concern basis. The accounts do not contain any adjustments that would be necessary should this basis not be appropriate.

2 OPERATING LOSS

2013	2012
£	£

The operating loss is stated after charging

Directors' emoluments and other benefits, etc

-	-
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3 TAXATION

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2013 or for the year ended 31 March 2012

4 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

2013	2012
£	£

Prepayments

386	386
<u>386</u>	<u>386</u>

5 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

2013	2012
£	£

Trade creditors

Accruals

851	486
1,200	850
<u>2,051</u>	<u>1,336</u>

6 CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

2013	2012
£	£

Beneficial owner loan

Shareholder Loan

2,466	2,466
6,465	4,763
<u>8,931</u>	<u>7,229</u>

The Beneficial owner loan is unsecured, interest free and without a specified repayment date

ABBEYCROSS UK 1 LIMITED

Notes to the financial statements - continued
For the year ended 31st March 2013

7 CALLED UP SHARE CAPITAL				2013	2012
				£	£
Allotted and issued					
Number	Class	Nominal	Value		
		£1			
1	Ordinary			<u>1</u>	<u>1</u>

8 RESERVES		Profit & Loss	Total
		account	
		£	£
At 1 April 2012		(8,180)	(8,180)
Loss for the year		(2,417)	(2,417)
At 31 March 2013		<u>(10,597)</u>	<u>(10,597)</u>

9 ULTIMATE PARENT COMPANY

The ultimate holding company is Abbeycross Limited, Incorporated in the Isle Of Man

10 RELATED PARTY DISCLOSURES

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8, other than the shareholder loan of £6,465

11 POST BALANCE SHEET EVENTS

The effect of events relating to the year ended 31 March 2013, which occurred before the date of approval of the financial statements by the directors, have been included to the extent required to show a true and fair view of the state of affairs at 31 March 2013 and of the results of the year ended on that date

ABBEYCROSS UK 1 LIMITED

**Detailed Profit and loss account
For the year ended 31st March 2013**

	Note	2013 £	2012 £
Income		-	-
Expenses			
Administration fees		1,302	476
Company management fees		765	864
Accountancy fees		<u>350</u>	<u>350</u>
		<u>(2,417)</u>	<u>(1,690)</u>
NET LOSS		<u><u>(2,417)</u></u>	<u><u>(1,690)</u></u>