

Company Registration No 04950537 (England and Wales)

**DERMOT LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

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**DERMOT LIMITED**

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# DERMOT LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2009

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Tangible assets	2		18,607		24,032
<b>Current assets</b>					
Stocks		700		700	
Debtors		9,558		15,464	
Cash at bank and in hand		13,280		14,886	
		<u>23,538</u>		<u>31,050</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(20,319)</u>		<u>(24,180)</u>	
<b>Net current assets</b>			3,219		6,870
<b>Total assets less current liabilities</b>			<u>21,826</u>		<u>30,902</u>
<b>Creditors, amounts falling due after more than one year</b>			(5,746)		(11,886)
<b>Provisions for liabilities</b>			<u>(1,792)</u>		<u>(2,402)</u>
			<u>14,288</u>		<u>16,614</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			14,188		16,514
<b>Shareholders' funds</b>			<u>14,288</u>		<u>16,614</u>

# **DERMOT LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 DECEMBER 2009**

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For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 1 April 2010



D F Boyle  
Director

Company Registration No. 04950537

# DERMOT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% Reducing balance
Computer equipment	33 33% Straight line
Fixtures, fittings & equipment	15% Reducing balance

#### 1.6 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 January 2009	45,000	35,906	80,906
Additions	-	509	509
At 31 December 2009	45,000	36,415	81,415
<b>Depreciation</b>			
At 1 January 2009	45,000	11,874	56,874
Charge for the year	-	5,934	5,934
At 31 December 2009	45,000	17,808	62,808
<b>Net book value</b>			
At 31 December 2009	-	18,607	18,607
At 31 December 2008	-	24,032	24,032

# DERMOT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2009

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3	Share capital	2009 £	2008 £
	<b>Authorised</b>		
	1,000 Ordinary of £1 each	1,000	1,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary of £1 each	100	100
		<u>          </u>	<u>          </u>