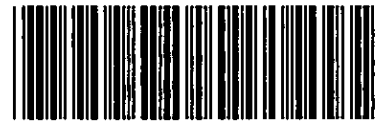


Company Registration No 04950537 (England and Wales)

**DERMOT LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

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# DERMOT LIMITED

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# DERMOT LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	2		8,157		10,709
<b>Current assets</b>					
Stocks		700		700	
Debtors		7,076		7,233	
Cash at bank and in hand		13,720		13,213	
		<u>21,496</u>		<u>21,146</u>	
<b>Creditors amounts falling due within one year</b>		<u>(9,214)</u>		<u>(13,919)</u>	
<b>Net current assets</b>			<u>12,282</u>		<u>7,227</u>
<b>Total assets less current liabilities</b>			<u>20,439</u>		<u>17,936</u>
<b>Provisions for liabilities</b>			<u>(580)</u>		<u>(852)</u>
			<u>19,859</u>		<u>17,084</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			19,759		16,984
<b>Shareholders' funds</b>			<u>19,859</u>		<u>17,084</u>

# **DERMOT LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 DECEMBER 2012**

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For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### **Directors' responsibilities**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 22 August 2013



**D F Boyle**  
**Director**

**Company Registration No 04950537**

# DERMOT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### FOR THE YEAR ENDED 31 DECEMBER 2012

#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards

##### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

##### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

##### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% Reducing balance
Computer equipment	33 33% Straight line
Fixtures, fittings & equipment	15% Reducing balance

##### 1.6 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

#### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 January 2012 & at 31 December 2012	45,000	36,565	81,565
<b>Depreciation</b>			
At 1 January 2012	45,000	25,856	70,856
Charge for the year	-	2,552	2,552
At 31 December 2012	45,000	28,408	73,408
<b>Net book value</b>			
At 31 December 2012	-	8,157	8,157
At 31 December 2011	-	10,709	10,709

# DERMOT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2012**

<b>3</b>	<b>Share capital</b>	<b>2012</b>	<b>2011</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary of £1 each	100	100

### **4 Related party relationships and transactions**

#### **Loans to directors**

Transactions in relation to loans with directors during the year are outlined in the table below

<b>Description</b>	<b>% Rate</b>	<b>Opening Balance £</b>	<b>Amounts Advanced £</b>	<b>Interest Charged £</b>	<b>Amounts Repaid £</b>	<b>Closing Balance £</b>
Director loan	-	(2,603)	18,346	-	(14,600)	1,143
		<u>(2,603)</u>	<u>18,346</u>	<u>-</u>	<u>(14,600)</u>	<u>1,143</u>