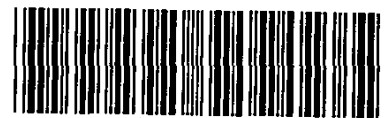


Company Registration No. 04950537 (England and Wales)

DERMOT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

WEDNESDAY



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DERMOT LIMITED

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DERMOT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		10,709		14,078
Current assets					
Stocks		700		700	
Debtors		7,233		10,384	
Cash at bank and in hand		13,213		14,319	
		<u>21,146</u>		<u>25,403</u>	
Creditors' amounts falling due within one year		<u>(13,919)</u>		<u>(19,428)</u>	
Net current assets			<u>7,227</u>		<u>5,975</u>
Total assets less current liabilities			<u>17,936</u>		<u>20,053</u>
Provisions for liabilities			<u>(852)</u>		<u>(1,264)</u>
			<u>17,084</u>		<u>18,789</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			16,984		18,689
Shareholders' funds			<u>17,084</u>		<u>18,789</u>

DERMOT LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

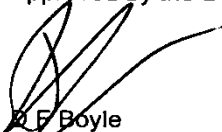
AS AT 31 DECEMBER 2011

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 29 March 2012



D.F. Boyle
Director

Company Registration No. 04950537

DERMOT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% Reducing balance
Computer equipment	33 33% Straight line
Fixtures, fittings & equipment	15% Reducing balance

1.6 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2011	45,000	36,415	81,415
Additions	-	150	150
At 31 December 2011	45,000	36,565	81,565
Depreciation			
At 1 January 2011	45,000	22,337	67,337
Charge for the year	-	3,519	3,519
At 31 December 2011	45,000	25,856	70,856
Net book value			
At 31 December 2011	-	10,709	10,709
At 31 December 2010	-	14,078	14,078

DERMOT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

3	Share capital	2011	2010
		£	£
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100

4 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Director loan	-	3,188	14,809	-	(20,600)	(2,603)
		<u>3,188</u>	<u>14,809</u>	<u>-</u>	<u>(20,600)</u>	<u>(2,603)</u>