

Company Registration No. 04950252 (England and Wales)

ORANGERY PROPERTIES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

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ORANGERY PROPERTIES LIMITED

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ORANGERY PROPERTIES LIMITED

INDEPENDENT AUDITORS' REPORT TO ORANGERY PROPERTIES LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Orangery Properties Limited for the year ended 31 December 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.




Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Michael Krieger (Senior Statutory Auditor)
for and on behalf of Hazlems Fenton LLP

30th September 2016

Chartered Accountants
Statutory Auditor

Chartered Accountants
Palladium House
1-4 Argyll Street
London
W1F 7LD

ORANGERY PROPERTIES LIMITED

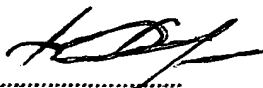
ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Investments	2		1,376		1,975,282
Current assets					
Cash at bank and in hand		27,744		8,971	
Creditors: amounts falling due within one year		(91,847)		(36,677)	
Net current liabilities			(64,103)		(27,706)
Total assets less current liabilities			(62,727)		1,947,576
Creditors: amounts falling due after more than one year			(1,536,920)		(3,967,556)
			(1,599,647)		(2,019,980)
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			(1,600,647)		(2,020,980)
Shareholders' funds			(1,599,647)		(2,019,980)

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26/03/2016



Ioulia Nikoulina
Director

Company Registration No. 04950252

ORANGERY PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared on a going concern basis, which is dependent on the continued financial support of its ultimate parent company, Orangery Limited.

1.2 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.3 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.4 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertakings comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

ORANGERY PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2015

2 Fixed assets

	Investments £
Cost	
At 1 January 2015	3,925,931
Exchange differences	(305,789)
Additions	70,700
Disposals	(2,177,552)
At 31 December 2015	<u>1,513,290</u>
Depreciation	
At 1 January 2015	1,950,649
Charge for the year	(438,735)
At 31 December 2015	<u>1,511,914</u>
Net book value	
At 31 December 2015	<u>1,376</u>
At 31 December 2014	<u>1,975,282</u>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
SCI Orangery Properties	France	Ordinary	99.99
SCI F.T.T	France	Ordinary	99.99

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2015 £	Profit/(loss) for the year 2015 £
	Principal activity		
SCI Orangery Properties	Real Estate	(772,221)	644,267
SCI F.T.T	Real Estate	(484,165)	(112,524)

The financial statements of the above subsidiaries are for the year ended 31 December 2015.

ORANGERY PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>

4 Ultimate parent company

The ultimate parent company is Orangery Limited, a company incorporated in the British Virgin Islands.