

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 4 9 5 0 0 9 2

Company name in full Mondhaer Ltd

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Stephen

Surname Hunt

### 3 Liquidator's address

Building name/number Griffins

Street Tavistock House South

Post town Tavistock Square

County/Region London

Postcode W C 1 H 9 L G

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ03

## Notice of progress report in voluntary winding up


### 6 Period of progress report

From date	<sup>d</sup> 2	<sup>d</sup> 9	<sup>m</sup> 0	<sup>m</sup> 8	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 9	
To date	<sup>d</sup> 2	<sup>d</sup> 8	<sup>m</sup> 0	<sup>m</sup> 8	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0	

### 7 Progress report

<input checked="" type="checkbox"/> The progress report is attached	
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### 8 Sign and date

Liquidator's signature	<div>Signature</div> <div>  </div>	X
Signature date	<sup>d</sup> 2 <sup>d</sup> 9 <sup>m</sup> 0 <sup>m</sup> 9 <sup>y</sup> 2 <sup>y</sup> 0 <sup>y</sup> 2 <sup>y</sup> 0	

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Steven Lamb**

Company name **Griffins**

Address **Tavistock House South**

**Tavistock Square**

Post town **London**

County/Region

Postcode **W C 1 H 9 L G**

Country

DX

Telephone **020 7554 9600**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)


**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**Mondhaer Ltd**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts & Payments**

Statement of Affairs £	From 29/08/2019 To 28/08/2020 £	From 29/08/2014 To 28/08/2020 £
ASSET REALISATIONS		
Bank Interest Gross	NIL	0.63
Third Party Funds	NIL	4,500.00
	NIL	4,500.63
COST OF REALISATIONS		
Preparation of S. of A.	NIL	4,293.03
Specific Bond	NIL	72.00
Statutory Advertising	NIL	287.20
	NIL	(4,652.23)
UNSECURED CREDITORS		
(7,000.00) Banks/Institutions	NIL	NIL
(9,000.00) Customs & Excise	NIL	NIL
(5,000.00) Directors	NIL	NIL
(10,000.00) Inland Revenue	NIL	NIL
(600.00) Trade & Expense Creditors	NIL	NIL
	NIL	NIL
DISTRIBUTIONS		
(100.00) Ordinary Shareholders	NIL	NIL
	NIL	NIL
<b>(31,700.00)</b>	<b>NIL</b>	<b>(151.60)</b>
REPRESENTED BY		
Disbursement account		(181.92)
Vat Receivable		30.32
		<b>(151.60)</b>

**Note:**

The negative balance on the Disbursement account (formerly known as No 2 Account or Client Number 2 Account) represents sums paid by Griffins which are yet to be recovered from the estate.

  
Stephen Hunt  
Liquidator



Mondhaer Ltd  
**In Creditors' Voluntary Liquidation**

**Liquidator's** Annual Progress Report to Members and Creditors  
for the year ending 28 August 2020



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## 1 Introduction

In accordance with Rules 18.3 and 18.7 of the IR 2016, I now provide creditors with an annual progress report for the period 29 August 2019 to 28 August 2020 which should be read in conjunction with my previous reports. Additional information in respect of the Company and office holders is attached at Appendix A.

## 2 Receipts and Payments Accounts

An account of my receipts and payments for the period 29 August 2019 to 28 August 2020 is at Appendix B, together with an account for the entire period of the liquidation and a comparison with the amounts recorded in the Statement of Affairs.

The receipts and payments accounts reflect actual payments made to date rather than accrued unpaid expenses (see Section 8 for total expenses incurred to date).

The receipts and payments accounts contain information from prior to my appointment and as such I am unable to verify these figures.

My specific bond and Land Registry searches have been paid by Griffins and are not shown in the receipts and payments accounts at Appendix B.

## 3 Realisation of Assets

There have been no asset realisations during this reporting period.

## 4 Further Investigations

### Bank investigation

As previously reported, I established that a number of payments totalling £99,567 were transferred out of the Company's bank account to what was initially considered the sole account of one of the former officers but was subsequently established as a joint account with the other party being the now deceased director of the Company. My solicitor contacted the former officer for an explanation and she advised that it was more convenient for the Company to transfer money and for her to then pay the Company's suppliers.

Following my request, the former officer provided copies of her personal bank account statements and after deducting the transactions which appeared to represent expenditure payments on behalf of the Company there is a small unaccounted for balance for which my solicitor has been pursuing the former officer for repayment. The matter remains ongoing although given the amount involved it will not be commercially viable to bring any enforcement action if a settlement cannot be agreed.

I will provide an update in my next annual report or sooner if there are any material developments.



## 5 Statutory and Professional Compliance

I am required to meet a considerable number of statutory and regulatory obligations. This work does not provide a direct financial benefit to creditors but is a necessary requirement of the liquidation process.

Whilst these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progression of the liquidation. This ensures that my staff and I carry out our work to high professional standards.

In order that creditors can have an informed understanding of these matters, they are listed at Appendix D.

## 6 Creditors' Communication, Claims and Distributions

I am required, as Liquidator, to undertake certain tasks in relation to creditors' claims. This work does not provide a direct financial benefit to the liquidation estate but is essential to the administration of the case.

In order that creditors can have an informed understanding of these matters, they are also listed at Appendix D.

The current position as regards creditors' claims is detailed below.

### Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies shows that the Company has no outstanding charges over its assets.

### Preferential Creditors

No preferential claims have been received in the liquidation and none are expected.

### Unsecured Creditors

The Statement of Affairs showed unsecured creditors with a total value of £31,600.

I have received claims totalling £19,502.28 but I have not adjudicated on any of these claims yet. I am aware of creditors who have not yet submitted their claims. Their total estimated debts are a further £15,600.

### Distributions

It is most unlikely that there will be sufficient funds to pay a dividend.

## 7 Liquidator's Remuneration

The time my staff and I have recorded as incurred for the period 29 August 2019 to 28 August 2020 totals £17,228.68, representing 60.42 hours at an average rate of £285.16.

The time my staff and I have recorded as incurred for the entire period of my appointment totals £54,991.01, representing 174.25 hours at an average rate of £315.59.





The time incurred is recorded in my time analysis report, attached at Appendix C, under the following classifications:

- Creditors
- Investigations
- Legal & Litigation
- Statutory & Compliance

The report also provides details of the activity costs incurred by staff grade to date.

It is Griffins' policy to use the most junior grade of staff compatible with the efficient conduct of a matter, in order to ensure that costs to creditors are kept to a minimum. Where investigation work has been undertaken, this will normally be carried out by a senior member of staff and partner. Such investigations are conducted with regard to the level of assets available to fund any further investigations or actions, and the materiality of any matters that have been identified.

At the meeting of creditors held on 5 March 2018, it was approved that the Liquidator be remunerated on the basis of the time properly spent by the Liquidator and his staff. It was also approved that the Liquidator be authorised to draw remuneration on account for pre-appointment time incurred by the Liquidator and his staff. To date, I have not drawn any fees for acting as Liquidator.

Further information regarding remuneration can be found in "A Creditors' Guide to Liquidators' Fees", which is available for download at <http://www.griffins.net/technical/>. A hard copy can be provided upon request.

A hard copy of Griffins' chargeout rates and disbursements policy may be obtained on request at no cost.

In addition, creditors can find more information on the insolvency process at <http://www.creditorinsolvencyguide.co.uk/>.

## 8 Liquidator's Expenses and Disbursements

'Expenses' are amounts properly payable by the office holder from the estate. These may include, but are not limited to, legal and agents' fees.

'Disbursements' are expenses met by the office holder and reimbursed to the office holder in connection with an insolvency appointment and will fall into two categories, category 1 and category 2.

In accordance with Griffins' current policy, no category 2 disbursements have been drawn since my appointment.

The table below details the expenses and category 1 disbursements incurred in the period and these total £4,100.00.



Payee Name	Nature of Expense Incurred	Amount Incurred and unpaid in previous periods £	Amount Incurred this period £	Amount paid during this period £	Amount Outstanding £
Ashton Bond Gigg	Legal Fees	1,512.50	4,100.00	0.00	5,612.50
	TOTAL	1,512.50	4,100.00	0.00	5,612.50

I have incurred solicitor's costs of £4,100 during the period but as my solicitors, Ashton Bond Gigg, are acting on a contingency basis, any liability for costs will only crystallise upon a recovery being made. I will report further in due course in respect of any costs and disbursements incurred by or paid to my solicitors.

## 9 Quality of Service, Data Privacy and Code of Ethics

My staff and I endeavour to provide the best possible standards at all times.

Griffins' Privacy Policy explains the measures I take to protect your data and the legal basis for doing so. Please review this Privacy Policy on Griffins' website: <http://www.griffins.net/data-privacy-notice/>.

I am bound by Code of Ethics for Insolvency Practitioners when carrying out all professional work relating to insolvency appointments. Please refer to the Institute of Chartered Accountants in England and Wales' website for further details: <https://www.icaew.com/-/media/corporate/files/members/regulations-standards-and-guidance/ethics/code-of-ethics-part-d-insolvency-practitioners-1-jan-2011.ashx>

If you would like to make any comments, suggestions, raise a query or make a complaint about the service you have received, please contact my team manager, Ian Ramsay in the first instance at [ian.ramsay@griffins.net](mailto:ian.ramsay@griffins.net) who will provide a response within 28 days.

## 10 Creditors' Rights

Creditors are advised that Rule 18.9 of the IR 2016 provides the right to make a request to the Liquidator for further information about remuneration or expenses which have been itemised in this report. Further, Rule 18.34 of the IR 2016 provides creditors with a right to challenge the Liquidator's remuneration and expenses.

Copies of these Rules are attached at Appendix E, for your information.



## 11 Next Report

I will report again following the next anniversary of the liquidation, or sooner if the administration of the liquidation is complete.



**Stephen Hunt**  
Liquidator

Date: 29 September 2020



Mondhaer Ltd  
In Creditors' Voluntary Liquidation

Statutory Information



#### Company information

Company name: Mondhaer Ltd  
Trading name: Mondhaer Ltd  
Company registration number: 04950092  
Nature of business: Courier  
Registered office: Griffins, Tavistock House South, Tavistock Square, London, WC1H 9LG  
Previous registered office: 257 Hagley Road, Birmingham, B16 9NA  
Trading address: 37 Copthorne Road, Wolverhampton, WV3 0AB

#### Liquidator's details

Name: Stephen Hunt  
IP number: 9183  
Name of firm: Griffins  
Firm's address: Tavistock House South, Tavistock Square, London WC1H 9LG

Date of Successor Appointment: 18 July 2017

#### Former Liquidator's details

Name: Gagen Dulari Sharma  
IP number: 9145  
Name of firm: Sharma & Co  
Firm's address: 257 Hagley Road, Birmingham, B16 9NA  
Date of Appointment: 29 August 2014  
Date ceased to act: 8 December 2015



Mondhaer Ltd  
In Creditors' Voluntary Liquidation

Receipts and payments account for the period 29 August 2019 to 28 August 2020,  
together with an account for the entire period of the liquidation



Mondhaer Ltd  
(In Liquidation)  
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 29/08/2019 To 28/08/2020 £	From 29/08/2014 To 28/08/2020 £
	ASSET REALISATIONS		
	Bank Interest Gross	NIL	0.63
	Third Party Funds	NIL	4,500.00
		NIL	4,500.63
	COST OF REALISATIONS		
	Preparation of S. of A.	NIL	4,293.03
	Specific Bond	NIL	72.00
	Statutory Advertising	NIL	287.20
		NIL	(4,652.23)
	UNSECURED CREDITORS		
(7,000.00)	Banks/Institutions	NIL	NIL
(9,000.00)	Customs & Excise	NIL	NIL
(5,000.00)	Directors	NIL	NIL
(10,000.00)	Inland Revenue	NIL	NIL
(600.00)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(31,700.00)		NIL	(151.60)
	REPRESENTED BY		
	Disbursement account		(181.92)
	Vat Receivable		30.32
			(151.60)

Note:

The negative balance on the Disbursement account (formerly known as No 2 Account or Client Number 2 Account) represents sums paid by Griffins which are yet to be recovered from the estate.

  
Stephen Hunt  
Liquidator

Mondhaer Ltd  
In Creditors' Voluntary Liquidation

Griffins' time analysis for the period 29 August 2019 to 28 August 2020, and for the entire period of the appointment





# Time Entry - Detailed SIP9 Time & Cost Summary

MONDH01 - Mondhaer Ltd  
From: 29/08/2019 To: 28/08/2020  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Administrators	Total Hours	Time Cost (£)	Average Hourly Rate (£)
INV-FURTH : Further Investigations	0.08	0.42	31.08	0.00	0.00	31.58	11,343.29	359.15
INV-INIT : Initial Investigations	0.00	0.00	0.00	0.00	13.25	13.25	1,987.50	150.00
Investigations	0.08	0.42	31.08	0.00	13.25	44.83	13,330.79	297.34
LIT-POST : Post-action litigation	0.00	0.00	2.25	0.00	0.00	2.25	887.93	394.64
Legal & Litigation	0.00	0.00	2.25	0.00	0.00	2.25	887.93	394.64
STATUTORY : Statutory Duties	0.42	0.92	2.33	0.67	9.00	13.33	3,009.96	225.75
Statutory & Compliance	0.42	0.92	2.33	0.67	9.00	13.33	3,009.96	225.75
Total Hours	0.50	1.33	35.67	0.67	22.25	60.42	17,228.68	285.16
Total Fees Claimed							0.00	

# Time Entry - Detailed SIP9 Time & Cost Summary

MONDH01 - Mondhaer Ltd  
From: 18/07/2017 To: 28/08/2020  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Administrators	Total Hours	Time Cost (£)	Average Hourly Rate (£)
CREDITOR : Creditor Related Work	0.00	0.00	0.25	0.00	0.00	0.25	85.00	340.00
Creditors	0.00	0.00	0.25	0.00	0.00	0.25	85.00	340.00
INV-FURTH : Further Investigations	0.58	1.00	62.00	0.00	0.00	63.58	22,576.54	355.07
INV-INIT : Initial Investigations	0.25	1.67	51.50	0.00	14.17	67.25	20,448.31	304.06
Investigations	0.83	2.67	113.50	0.00	14.17	130.83	43,024.85	328.85
LIT-POST : Post-action litigation	0.25	0.00	3.25	0.00	0.00	3.50	1,429.16	408.33
Legal & Litigation	0.25	0.00	3.25	0.00	0.00	3.50	1,429.16	408.33
STATUTORY : Statutory Duties	1.50	4.58	10.75	1.33	24.50	39.67	10,452.00	263.50
Statutory & Compliance	1.50	4.58	10.75	1.33	24.50	39.67	10,452.00	263.50
Total Hours	2.58	7.25	127.75	1.33	38.67	174.25	54,991.01	315.59
Total Fees Claimed							0.00	

Mondhaer Ltd  
In Creditors' Voluntary Liquidation  
Statutory and Creditor Compliance Tasks



## Post-Appointment Statutory and Professional Compliance

I undertake the following tasks:

### Statutory

- Notify creditors of my appointment and advertise the appointment in the Gazette;
- Obtain a Specific Penalty bond for a sum equal to the Company's assets subject to the statutory provisions. This bond covers any losses to the estate for any possible fraud or dishonesty of the Liquidator whether acting alone or in collusion with one or more persons and/or the fraud and dishonesty of any person committed with the connivance of the Liquidator;
- Convene and hold a meeting of creditors to provide creditors with the opportunity to establish a Liquidation Committee;
- Establish whether the Company has an occupational pension scheme and, if so, comply with Section 120 Pensions Act 2004 and submit a S120 Notice to the Pension Protection Fund, The Pension Regulator and to the Trustees of the Pension Fund if applicable.

### Professional Compliance

- On appointment, set the case up on Griffins' insolvency database and maintain and separately record all financial records on the case, including the recording of creditors and employees;
- Undertake a one month case review to ensure that all initial statutory matters have been completed, asset realisation and initial investigations commenced;
- Obtain/request the Company's books and records.

## Annual Statutory and Professional Compliance

In addition to the tasks identified above, each year I undertake the following statutory tasks:

### Statutory

- Prepare and issue an Annual Report to creditors;
- Submit VAT returns to HM Revenue and Customs, to ensure that any VAT refunds or payments are received or paid;
- Submit annual Tax returns to HM Revenue and Customs.

### Professional Compliance

- Undertake bi-annual case reviews to ensure that the case is being progressed efficiently and in a timely manner; statutory duties have been undertaken; consider any ethical, money laundering and Bribery Act 2010 issues pertaining to the case and ensure that any identified matters are addressed;



- Maintain the case cash book, by undertaking quarterly bank reconciliations.

### Closing Statutory and Professional Compliance

After concluding all case related matters, I undertake the following tasks:

#### Statutory

- Prepare and issue the Final Account to creditors;
- If the creditors have so resolved, obtain my release from the Secretary of State;
- Retain and store the liquidation records for a minimum of 6 years after the vacation of office;
- Where applicable submit statutory forms to the Registrar of Companies.

#### Professional Compliance

- Prepare and submit a letter to HM Revenue and Customs requesting clearance to close the case;
- Reconcile the cash book ready for closure.

### Tasks in relation to creditors' claims

I undertake the following tasks:

- Ensure that all creditors' claims are listed with the correct addresses and references and that the amount claimed correlates to the Statement of Affairs;
- Enter proof of debt forms/claims as and when they are received;
- Before paying a dividend, review the level of funds available and ensure that all costs and expenses have been paid in accordance with the rules of priority;
- Assignment of the right to dividend, where notice is given to the office holder by a person entitled to a dividend that he/she wishes the dividend to be paid to another person;
- Deal with enquires from creditors;
- Adjudicate on claims;
- Declare and pay a dividend, if sufficient funds are available.



**Mondhaer Ltd**  
**In Creditors' Voluntary Liquidation**

Creditors' Rights - Rules 18.9 and 18.34 of the Insolvency (England and Wales) Rules 2016



## Rule 18.9

### **Creditors' and members' requests for further information in administration, winding up and bankruptcy**

(1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report under rule 18.14—

- (a) a secured creditor;
- (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
- (c) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
- (d) any unsecured creditor with the permission of the court; or
- (e) any member of the company in a members' voluntary winding up with the permission of the court.

(2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one member or creditor.

(3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by—

- (a) providing all of the information requested;
- (b) providing some of the information requested; or
- (c) declining to provide the information requested.

(4) The office-holder may respond by providing only some of the information requested or decline to provide the information if—

- (a) the time or cost of preparation of the information would be excessive; or
- (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
- (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
- (d) the office-holder is subject to an obligation of confidentiality in relation to the information.

(5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.



(6) A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—

(a) the office-holder giving reasons for not providing all of the information requested; or

(b) the expiry of the 14 days within which an office-holder must respond to a request.

(7) The court may make such order as it thinks just on an application under paragraph (6).

#### Rule 18.34

Remuneration and expenses: application to court by a creditor or member on grounds that remuneration or expenses are excessive

(1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that—

(a) the remuneration charged by the office-holder is in all the circumstances excessive;

(b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or

(c) the expenses incurred by the office-holder are in all the circumstances excessive.

(2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable—

(a) a secured creditor,

(b) an unsecured creditor with either—

(i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or

(ii) the permission of the court, or

(c) in a members' voluntary winding up—

(i) members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or

(ii) a member of the company with the permission of the court.

(3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").

