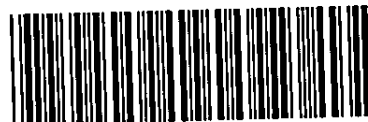


**Report of the Directors and**  
**Financial Statements for the Year Ended 31 October 2007**  
**for**  
**Bolton Design and Build Limited**

SATURDAY



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COMPANIES HOUSE

**Bolton Design and Build Limited**

**Company Information**  
**For the Year Ended 31<sup>st</sup> October 2007**

**DIRECTORS:**

Mr P M Tipper  
Mr P Hargreaves

**SECRETARY:**

Mr P Hargreaves

**REGISTERED OFFICE:**

Chemix Buildings  
Maple Fields  
Cradley  
Halesowen  
West Midlands  
B63 2QB

**REGISTERED NUMBER:**

4949619 (England and Wales)

**ACCOUNTANTS:**

Falcon Financial Management  
30, Park Road West,  
West Park  
Wolverhampton  
WV1 4PN

**Bolton Design and Build Limited**

**Report of the Directors**  
**For the Year Ended 31<sup>st</sup> October 2007**

The directors present their report with the financial statements of the company for the year ended 31<sup>st</sup> October 2007

**PRINCIPAL ACTIVITY**

The principal activity of the company in the period under review was that of land and property development

**DIRECTORS**

The directors during the period under review were

Mr P M Tipper	- appointed 31 10 05
Mr P Hargreaves	- appointed 31 10 05

**DIRECTORS INTEREST IN ISSUED SHARE CAPITAL**

The directors holding office at 31<sup>st</sup> October 2007 held the following beneficial interest in the issued share capital of the company

	<b>As at 31.10.07</b>	<b>As at 31 1.06</b>
Mr P M Tipper	1 ordinary share	1 ordinary share

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

**ON BEHALF OF THE BOARD:**



Mr P M Tipper - DIRECTOR

Dated 21<sup>st</sup> August 2008

**Bolton Design and Build Limited**

**Profit and Loss Account**  
**For the Year Ended 31<sup>st</sup> October 2007**

		<u>2007</u>	<u>2006</u>
	Notes	£	£
<b>TURNOVER</b>	2	566,500	0
Cost of sales		<u>412,556</u>	<u>0</u>
<b>GROSS PROFIT</b>		153,944	0
Administrative expenses		<u>63,087</u>	<u>59,767</u>
<b>OPERATING PROFIT/(LOSS)</b>	3	90,857	(59,767)
Interest receivable and similar income	4	<u>-</u>	<u>-</u>
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		90,857	(59,767)
Tax on loss on ordinary activities	5	<u>4,250</u>	<u>-</u>
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION</b>		86,607	(59,767)
Deficit brought forward		(59,767)	-
Dividends Paid		<u>(25,000)</u>	<u>-</u>
<b>RETAINED PROFIT/(DEFICIT) CARRIED FORWARD</b>		<u>1,840</u>	<u>(59,767)</u>

The notes on pages 5-7 form part of these financial statements

**Bolton Design and Build Limited**

**Balance Sheet**  
**As at 31 October 2007**

		<u>2007</u>		<u>2006</u>	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	6		-		-
Tangible assets	7		-		<u>377,842</u>
			-		377,842
<b>CURRENT ASSETS:</b>					
Stocks	8	-		-	
Debtors	9	2,123		9,639	
Cash at bank and in hand		<u>15,908</u>		-	
		18,031		9,639	
<b>CREDITORS:</b> Amounts falling due within one year	10	<u>16,190</u>		<u>447,247</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>1,841</u>		<u>(437,608)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>1,841</u>		<u>(59,766)</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	11		1		1
Profit and loss account			<u>1,840</u>		<u>(59,767)</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>1,841</u>		<u>(59,767)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2007

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities

**ON BEHALF OF THE BOARD:**



Mr P M Tipper - DIRECTOR

Approved by the Board on 21<sup>st</sup> August 2008

The notes on pages 5-7 form part of these financial statements

## **Bolton Design and Build Ltd**

### **Notes to the Financial Statements** **For the Period Ended 31 October 2007**

#### **1 ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements have been prepared on a going concern basis

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and Buildings	– Nil depreciation Cost comprises acquisition cost plus improvement expenditure
Plant and Equipment	- 15% on Net Book Value
Office Equipment	- 15% on Net Book Value

##### **Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### **Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future

#### **2 TURNOVER**

The turnover and loss before taxation are attributable to the one principal activity of the company

#### **3 OPERATING LOSS**

The operating loss is stated after charging

	2007 £	2006 £
Loss on disposal of fixed assets	—	—
Directors' emoluments and other benefits	—	—

#### **4 INTEREST RECEIVABLE AND SIMILAR INCOME**

	2007 £	2006 £
Deposit account interest	—	—

#### **5 TAXATION**

A liability to UK corporation tax arose on ordinary activities for the year ended 31 October 2007 of £4,250 (2006 – Nil)

**Bolton Design and Build Limited**

**Notes to the Financial Statements**  
**For the Period Ended 31 October 2007**

**6 INTANGIBLE FIXED ASSETS**

	<u>Intangible Assets</u>
	£
<b>COST:</b>	
At 31 October 2006	—
At 31 October 2007	—

**7 TANGIBLE FIXED ASSETS**

	<u>Total</u>	<u>Land &amp; Buildings</u>	<u>Office Equipment</u>
	£	£	£
<b>COST:</b>			
As at 31 <sup>st</sup> October 2006	377,842	377,842	-
Disposals	<u>(377,842)</u>	<u>(377,842)</u>	-
As at 31 October 2007	—	—	—
<b>DEPRECIATION:</b>			
As at 31 <sup>st</sup> October 2006	-	-	-
Charge For the Year	<u>-</u>	<u>-</u>	<u>-</u>
As at 31 October 2007	—	—	—
<b>NET BOOK VALUE:</b>			
At 31 October 2006	<u>377,842</u>	<u>377,842</u>	-
At 31 October 2007	<u>—</u>	<u>—</u>	<u>—</u>

**8 STOCKS**

	2007	2006
	£	£
Stock	<u>-</u>	<u>-</u>

**9 DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	2007	2006
	£	£
Trade debtors	<u>2,123</u>	<u>-</u>

**Bolton Design and Build Limited**

**Notes to the Financial Statements**  
**For the Period Ended 31 October 2007**

**10 CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	2007	2006
	£	£
Bank Overdraft	-	272
Commercial loan	-	337,397
Trade Creditors	10,000	-
Social Security and other Taxes	4,250	-
Director's Loan Accounts	<u>1,940</u>	<u>109,578</u>
	<u>16,190</u>	<u>447,247</u>

**11 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	2007	2006
		£1	£	£
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	2007	2006
		£1	£	£
1	Ordinary		<u>1</u>	<u>1</u>



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**Bolton Design and Build Limited**

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**For the Year Ended 31 October 2007**

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