

Report of the Directors and
Financial Statements for the Year Ended 31 October 2006
for
Bolton Design and Build Limited



Bolton Design and Build Limited

Contents of the Financial Statements **For the Year Ended 31 October 2006**

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5-7

Bolton Design and Build Limited

Company Information
For the Year Ended 31st October 2006

DIRECTORS: Mr P M Tipper
Mr P Hargreaves

SECRETARY: Mr P Hargreaves

REGISTERED OFFICE: Chemix Buildings
Maple Fields
Cradley
Halesowen
West Midlands
B63 2QB

REGISTERED NUMBER: 4949619 (England and Wales)

ACCOUNTANTS: Falcon Financial Management
30, Park Road West,
West Park
Wolverhampton
WV1 4PN

Bolton Design and Build Limited
Report of the Directors
For the Year Ended 31st October 2006

The directors present their report with the financial statements of the company for the year ended 31st October 2006

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of land and property development

DIRECTORS

The directors during the period under review were

Mr P M Tipper	- appointed 31 10 05
Mr P Hargreaves	- appointed 31 10 05

DIRECTORS INTEREST IN ISSUED SHARE CAPITAL

The directors holding office at 31st October 2006 held the following beneficial interest in the issued share capital of the company

	As at 31.10.06	As at 31.1.05
Mr P M Tipper	1 ordinary share	1 ordinary share

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:



Mr P M Tipper - DIRECTOR

Dated 21st February 2008

First Alliance Contract Hire Limited

Profit and Loss Account
For the Year Ended 31st October 2006

		2006	2005
	Notes	£	£
TURNOVER	2	0	0
Cost of sales		<u>0</u>	<u>0</u>
GROSS PROFIT		0	0
Administrative expenses		<u>22,777</u>	<u>0</u>
OPERATING LOSS	3	(22,777)	0
Interest receivable and similar income	4	<u>36,990</u>	<u>0</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(59,767)	0
Tax on loss on ordinary activities	5	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		(59,767)	0
Deficit brought forward		<u>-</u>	<u>-</u>
DEFICIT CARRIED FORWARD		<u>(59,767)</u>	<u>0</u>

The notes on pages 5-7 form part of these financial statements

Bolton Design and Build Limited

Balance Sheet
As at 31 October 2006

		<u>2006</u>		<u>2005</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	6	-	-	-	-
Tangible assets	7		<u>377,842</u>		<u>-</u>
			377,842		-
CURRENT ASSETS:					
Stocks	8	-	-	-	-
Debtors	9	9,639		1	
Cash at bank and in hand		<u>-</u>		<u>-</u>	
		9,639		1	
CREDITORS: Amounts falling due within one year	10	<u>447,247</u>		<u>-</u>	
NET CURRENT LIABILITIES:			<u>(437,247)</u>		<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>(59,766)</u>		<u>1</u>
CAPITAL AND RESERVES:					
Called up share capital	11		1		1
Profit and loss account			<u>(59,767)</u>		<u>-</u>
SHAREHOLDERS' FUNDS:			<u>(59,767)</u>		<u>1</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2006


The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities

ON BEHALF OF THE BOARD:


Mr P M Tipper - DIRECTOR

Approved by the Board on 21st February 2008

The notes on pages 5-7 form part of these financial statements

Bolton Design and Build Ltd

Notes to the Financial Statements **For the Period Ended 31 October 2006**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and Buildings	– Nil depreciation Cost comprises acquisition cost plus improvement expenditure
Plant and Equipment	- 15% on Net Book Value
Office Equipment	- 15% on Net Book Value

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future

2 TURNOVER

The turnover and loss before taxation are attributable to the one principal activity of the company

3 OPERATING LOSS

The operating loss is stated after charging

	2006 £	2005 £
Loss on disposal of fixed assets	—	—
Directors' emoluments and other benefits	—	—

4 INTEREST RECEIVABLE AND SIMILAR INCOME

	2006 £	2005 £
Deposit account interest	—	—

5 TAXATION

No liability to UK corporation tax arose on ordinary activities for the Period ended 31 January 2006 (2005 – Nil)

Bolton Design and Build Limited

Notes to the Financial Statements
For the Period Ended 31 October 2006

6 INTANGIBLE FIXED ASSETS

	<u>Intangible Assets</u>
	£
COST:	
At 31 October 2005	-
At 31 October 2006	-

7 TANGIBLE FIXED ASSETS

	<u>Total</u>	<u>Land & Buildings</u>	<u>Office Equipment</u>
	£	£	£
COST:			
Additions	<u>377,842</u>	<u>377,842</u>	-
As at 31 October 2006	<u>377,842</u>	<u>377,842</u>	-
DEPRECIATION:			
Charge For the Year	-	-	-
As at 31 October 2006	-	-	-
NET BOOK VALUE:			
At 31 October 2006	<u>377,842</u>	<u>377,842</u>	-

8 STOCKS

	2006	2005
	£	£
Stock	-	-

**9 DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2006	2005
	£	£
Trade debtors	-	-

Bolton Design and Build Limited

Notes to the Financial Statements
For the Period Ended 31 October 2006

**10 CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2006	2005
	£	£
Bank Overdraft	273	-
Commercial loan	337,397	-
Director's Loan Accounts	109,578	-
	<u>447,247</u>	<u>-</u>

11 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2006 £	2005 £
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	2006 £	2005 £
1	Ordinary		<u>1</u>	<u>1</u>