

Registered no. 04948718

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**BLACK DOG FRENCH POLISHING SERVICES LTD**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 OCTOBER 2013**



**WILLIAM PRICE & CO.  
CHARTERED ACCOUNTANTS  
Westbury Court  
Church Road  
Westbury-on-Trym  
Bristol  
BS9 3EF**

# **BLACK DOG FRENCH POLISHING SERVICES LTD**

## **CONTENTS**

## **PAGE**

Balance sheet	1
Notes to the abbreviated accounts	2

# BLACK DOG FRENCH POLISHING SERVICES LTD

## ABBREVIATED BALANCE SHEET AT 31 OCTOBER 2013

	Note	2013 £	2012 £
<b>FIXED ASSETS</b>	2		
Tangible assets		11,488	9,114
<b>CURRENT ASSETS</b>			
Stocks		1,500	4,288
Debtors		3,275	3,322
Cash at bank and in hand		17,786	15,419
		<u>22,561</u>	<u>23,029</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(31,630)	(30,189)
<b>NET CURRENT LIABILITIES</b>		<u>(9,069)</u>	<u>(7,160)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2,419	1,954
<b>PROVISIONS FOR LIABILITIES</b>		<u>(2,298)</u>	<u>(1,823)</u>
<b>NET ASSETS</b>		<u>121</u>	<u>131</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	99	99
Profit and loss account		22	32
<b>SHAREHOLDERS' FUNDS</b>		<u>121</u>	<u>131</u>

For the year ending 31 October 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board on 16.5.14  
Signed on behalf of the board of directors

  
CATHERINE GUMBLETON - DIRECTOR

**Company Registered Number**

4948718

The annexed notes form part of these financial statements.

# **BLACK DOG FRENCH POLISHING SERVICES LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2013**

### **1. ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

#### **Basis of Preparation of Financial Statements**

The full financial statements from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) under the historical cost convention.

#### **Depreciation**

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Plant and machinery	- 15% per annum of cost
Fixtures and fittings	- 15% per annum of cost
Motor vehicles	- 25% per annum of cost

#### **Stocks**

Stocks have been valued at the lower of cost and net realisable value, after making allowance for obsolete and slow moving items. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell.

#### **Deferred Taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more (or a right to pay less or to receive more) tax, with the following exceptions:

- provision is not made for tax on gains arising from the revaluation of fixed assets;
- deferred tax assets are recognised only to the extent that the Directors consider that it is more likely than not that there will be suitable taxable profits from which future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### **Turnover**

The company's turnover represents the value of goods and services supplied to customers during the year.

# BLACK DOG FRENCH POLISHING SERVICES LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2013 (CONT)

### 2. FIXED ASSETS

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 November 2012	23,568
Additions	6,023
Revaluations	-
Disposals	-
At 31 October 2013	<u>29,591</u>
<b>Depreciation</b>	
At 1 November 2012	14,453
Charge for the year	3,650
Disposals	-
Revaluations	-
At 31 October 2013	<u>18,103</u>
<b>Net book value</b>	
At 31 October 2013	<u>11,488</u>
<i>At 31 October 2012</i>	<u>9,114</u>

### 3. SHARE CAPITAL

	<b>2013 £</b>	<b>2012 £</b>
Authorised		
1,000 ordinary shares of £ 1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
99 ordinary shares of £ 1 each	<u>99</u>	<u>99</u>

### 4. RELATED PARTIES

A dividend of £5,200 was paid to directors during the year.