

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

04948628

Name of Company

Blackton Construction Limited

I / We

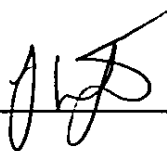
Robert David Adamson
Mazars House
Gelderd Road
Gildersome
Leeds
LS27 7JN

Tim Alan Askham
Mazars House
Gelderd Road
Gildersome
Leeds
LS27 7JN

the liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 31/05/2012 to 30/05/2013

Signed



Date

29/7/13.

Mazars LLP
Mazars House
Gelderd Road
Gildersome
Leeds
LS27 7JN

Ref BLACK01/RDA/TAA/JW/CB/ASB

THURSDAY



A2DV3CRV

A09

01/08/2013

#294

COMPANIES HOUSE

BLACKTON CONSTRUCTION LIMITED ("THE COMPANY") - IN LIQUIDATION

Progress Report to Creditors & Members

This is the liquidator's annual progress report to all known creditors and members

1. Statutory information

- 1 1 I was appointed Joint Liquidator of the Company together with Mr Timothy Askham at a meeting of creditors held on 31 May 2012 My address is Mazars House, Gelderd Road, Gildersome, Leeds, LS27 7JN
- 1 2 I am authorised to act as an Insolvency Practitioner in the UK by the Insolvency Practitioners Association and Mr Timothy Askham is authorised in the UK by the Institute of Chartered Accountants in England and Wales
- 1 3 The Company formerly traded from Frederick House, Dean Group Business Park, Brenda Road, Hartlepool, TS25 2BW The business traded under the name Blackton Construction Limited
- 1 4 The registered office of the Company is Mazars House, Gelderd Road, Gildersome, Leeds, LS27 7JN its registered number is 04948628

2. Details of progress

- 2 1 Since my appointment I have carried out my ordinary duties as Liquidator of the Company in respect of investigations and statutory reporting
- 2 2 Creditors will recall there were no assets available at the outset of the Liquidation and therefore there have been no asset realisations

3. Connected Party Transactions

- 3 1 There have been no connected party transactions

4. Receipts and payments Account

- 4 1 A summary of receipts and payments covering the period from the 31 May 2012 to 30 May 2013 is attached at Appendix I

5. Assets still to be realised

5 1 There are no assets to be realised

6. Liabilities

6.1. Secured Creditors

There are no secured creditors

6.2. Preferential Creditors

6 2 1 Preferential claims relate to employees who have made a claim for unpaid wages and holiday pay Claims in this regard are anticipated to be £42,284 Unfortunately there will be no dividend to preferential creditors on the basis that there are no assets available in this matter

6.3. Unsecured Creditors

6 3 1 According to the records of the Company at the date of the Liquidation the unsecured creditors totalled £374,335 Claims have been received to date totalling £317,538 Claims in this matter will not formally be agreed on the basis that there will not be a dividend to unsecured creditors

7. Prescribed Part

7 1 In accordance with Section 176A of the Insolvency Act 1986, a proportion of the Company's net assets are to be set aside for the benefit of the Company's unsecured creditors where the Company has granted a floating charge after 15 September 2003 This is calculated as being 50% of the first £10,000 of net property and 20% of net property thereafter subject to a maximum fund of £600,000 Net property is defined as being the realisations from assets subject to the floating charge after costs and after settlement of the preferential creditors' claims

7 2 There is no secured creditor in this matter and therefore a prescribed part will not be applicable

8. Remuneration

- 8 1 My remuneration as Liquidator was agreed to be fixed on a time cost basis by creditors at the meeting held on 31 May 2012
- 8 2 My total time costs from 31 May 2012 to 30 May 2013 are £2,649 which equates to time spent of 23 hours at an average charge out rate of £116 per hour To date I have been unable to draw any remuneration on the basis that there have been no asset realisations Attached at Appendix II is a summary of my time costs in accordance with SIP 9
- 8 3 An indemnity was provided by the director of the Company totalling £5,000 plus VAT and disbursements Payment in this regard has not been yet been received
- 8 4 Future costs are unlikely to exceed £7,000 plus VAT and disbursements
- 8 5 My disbursements in this matter incurred for the reporting period are £76 and this relates to statutory advertising
- 8 6 Charge out rates are reviewed annually on 1 September and in common with other professional firms, may increase over the period of the administration of the case The rates are appropriate to the skills and experience of the team member and the work that they perform All staff that work on the case, including cashiers, support and any secretarial staff charge their time directly to the assignment Time is recorded in 6 minute units with supporting narrative to explain the work undertaken
- 8 7 Details of the charge out rates of the team members employed on the assignment during the period covered by this report are attached at Appendix III
- 8 8 I would advise you that pursuant to rule 4 49E of the Insolvency Rules 1986, a secured creditor or an unsecured creditor with concurrence of at least 5% in value of the unsecured creditors or an unsecured creditor with permission of the court, may, within 21 days of receipt of this progress report, ask the liquidator for further information about the remuneration and expenses set out in this progress report
- 8 9 Additionally, pursuant to rule 4 131 of the Insolvency rules 1986, a secured creditor or an unsecured creditor with concurrence of at least 10% in value of the unsecured creditors or an unsecured creditor with the permission of the court may, within 8 weeks of the receipt of this progress report, apply to the court on one or more of the following grounds
- the remuneration charged by the liquidator, or
 - the basis fixed for the liquidator's remuneration, or
 - expenses incurred by the liquidator

is or are in all of the circumstances, excessive or inappropriate

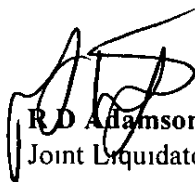
- 8 10 In accordance with SIP 9, a guide entitled "A creditors' guide to Liquidators' fees" is available to download from the website <http://www.insolvency-practitioners.org.uk/page.aspx?pageID=104> or alternatively will be provided free of charge upon written request to this office

9. Professional advisors

- 9 1 There have been no professional advisors instructed in this matter

10. Investigations

- 10 1 The Liquidator has reviewed the affairs of the company prior to the liquidation in discharging his duties under the Company Directors' Disqualification Act 1986
- 10 2 Creditors are reminded that the liquidator has a statutory obligation to consider the directors' conduct and to submit a return / report to the Department for Business Innovation & Skills' Disqualification Unit. The liquidator can confirm that this obligation has been complied with



R.D. Adamson FIPA FABRP
Joint Liquidator

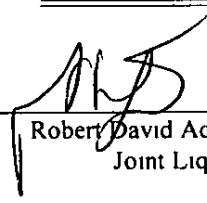
Dated 29 July 2013

Authorised to act as an insolvency practitioner in the UK by the Insolvency Practitioners Association

Blackton Construction Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
To 30/05/2013

S of A £		£	£
	PREFERENTIAL CREDITORS		
(7,620 07)	Redundancy Payment Service	NIL	
(1,404 61)	Employees Wage Arrears	NIL	
			NIL
	UNSECURED CREDITORS		
(140,787 67)	Trade & Expense Creditors	NIL	
(1,496 78)	Employees	NIL	
(43,284 40)	Redundancy Payment Service	NIL	
(41,211 45)	HMRC re VAT	NIL	
(133,350 13)	HMRC re PAYE & NI	NIL	
(12,800 00)	HMRC re Corporation Tax	NIL	
			NIL
	DISTRIBUTIONS		
(1 00)	Ordinary Shareholders	NIL	
(3 00)	Ordinary B Shareholders	NIL	
			NIL
(381,959.11)			NIL

REPRESENTED BY


 Robert David Adamson
 Joint Liquidator

BLACKTON CONSTRUCTION LIMITED - BLAC97280

ILNLDS12 - Liquidations - Post

Analysis of Liquidators' time costs for the period 31/05/2012 to 30/05/2013

Classification of work Function	Hours					Total Hours	Time Cost	Average Hourly Rate
	Partner	Director	Manager	Administrator	Clerical			
3 Taxation				0 90		0 90	90 60	100 67
4 Investigations			0 30	2 70		3 00	376 50	125 50
5 Realisation of Assets				2 50		2 50	290 00	116 00
8 Creditors				1 00		1 00	116 00	116 00
9 Reporting				1 50		1 50	174 00	116 00
11 Cashienng				1 40		1 40	140 00	100 00
12 Statutory & Compliance				12 60		12 60	1 461 60	116 00
Total Hours			0 30	22 60		22 90	2,648 70	115 66
Total Time Costs (E)			63 30	2,585 40		2,648 70		
Average Hourly Rate by Grade			211 00	114 40		115 66		

Guidance for creditors on charge out rates**Charge out rates from 1st September 2012 to 31st August 2013**

It is anticipated that the following grades of personnel will work on the above case. Their current charge out rates are set out below.

Grade of personnel	Hourly charge out rate (£)
Partner	317 00
Director	227 00
Senior manager	211 00
Manager	185 00
Assistant manager	148 00
Senior Administrator	127 00
Administrator	100 00
Junior Administrator	58 00
Cashier	100 00

Charge out rates are reviewed annually on 1 September and may be adjusted to take into account inflation and the firm's overheads. The rates are appropriate to the skills and experience of the team member and the work that they perform. Time is recorded in 6 minute units with supporting narrative to explain the work undertaken.

Guidance for creditors on charge out rates**Charge out rates from 1st September 2011 to 31st August 2012**

It is anticipated that the following grades of personnel will work on the above case Their current charge out rates are set out below

Grade of personnel	Hourly charge out rate (£)
Partner	317 00
Director	227 00
Senior manager	211 00
Manager	185 00
Assistant manager	148 00
Senior Administrator	127 00
Administrator	100 00
Junior Administrator	58 00
Cashier	100 00

Charge out rates are reviewed annually on 1 September and may be adjusted to take into account inflation and the firm's overheads The rates are appropriate to the skills and experience of the team member and the work that they perform Time is recorded in 6 minute units with supporting narrative to explain the work undertaken