

EUFO LIMITED

ANNUAL REPORT AND ACCOUNTS

31st MARCH 2010



EUFO LIMITED

DIRECTORS

Stephen AGUILAR-MILLAN
Joanne AGUILAR-MILLAN

SECRETARY

Stephen AGUILAR-MILLAN

REGISTERED OFFICE

6 Greenways Close
Ipswich
Suffolk
IP1 3RB

REGISTERED NUMBER. 04947883

ANNUAL REPORT AND ACCOUNTS - 31/03/10

Pages 3 Report of the Directors

Accounts, comprising
4 Profit and Loss Account
5 Balance Sheet
6-8 Notes to the Accounts

EUFO LIMITED

REPORT OF THE DIRECTORS

The Directors present their annual report with the accounts of the company for the period 01/04/09 to 31/03/10

PRINCIPAL ACTIVITY

The principal activity of the Company is to act as a non-trading company limited by guarantee engaged in research into the area of Future Studies. It is not envisaged that the company will undertake any dis-similar operations in the foreseeable future.

DIRECTORS

The company has no share capital, and has no material interests of the Directors in the share capital of the company to report.

In accordance with Regulation 73 of the Articles of Association, Joanne AGUILAR-MILLAN retires by rotation and offers herself for re-election.

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

POLITICAL AND CHARITABLE CONTRIBUTIONS

The company made no political or charitable contributions during the period.

In preparing the above report, the directors have taken advantage of special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



Stephen AGUILAR-MILLAN (Director)

Approved by the Board 05/04/10

EUFO LIMITED

PROFIT AND LOSS ACCOUNT FOR THE PERIOD 01/04/09 TO 31/03/10

	Note	2009	2010
TURNOVER	2	906 17	0 00
Cost of sales		-453 26	-368 76
GROSS PROFIT		452 91	-368 76
Distribution Costs		0 00	0 00
Administration Costs		0 00	0 00
OPERATING PROFIT	3	452 91	-368 76
Interest Receivable		0 00	0 00
Interest Payable		0 00	0 00
PROFIT on ordinary activities before taxation		452 91	-368 76
TAXATION		0 00	0 00
PROFIT for the financial year after taxation		452 91	-368 76
DIVIDENDS proposed		0 00	0 00
PROFIT FOR YEAR C/fwd		452 91	-368 76
Profits B/fwd		-323 70	129 21
RETAINED PROFIT		129 21	-239 55

CONTINUING OPERATIONS

None of the company's operations were acquired or discontinued during the above period

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit and loss for the above period

NOTE OF HISTORICAL COST PROFITS AND LOSSES

The difference between the results as disclosed in the profit and loss account and the result on an unmodified historical cost basis is not material.

EUFO LIMITED

BALANCE SHEET AS AT 31/03/10

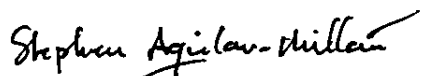
	Notes	2009	2010
FIXED ASSETS			
Tangible Fixed Assets	4	0 00	0 00
CURRENT ASSETS			
Stock		0 00	0 00
Debtors	5	0 00	0 00
Cash at bank and in hand		129 21	0 00
CREDITORS Amounts falling due within one year	6	0 00	-239 55
NET CURRENT ASSETS		129 21	-239 55
TOTAL ASSETS LESS CURRENT LIABILITIES		129 21	-239 55
CREDITORS Amounts falling due in excess of one year	8	0 00	0 00
NET ASSETS		129 21	-239 55
CAPITAL AND RESERVES			
Permanent Fund		0 00	0 00
Accumulated Fund		129 21	-239 55
CAPITAL FUNDS	7	129 21	-239 55

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

For the financial year ended 31st March 2010 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 and no notice has been deposited under section 476 of the Companies Act 2006

The Directors acknowledge their responsibilities for ensuring the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of the 2006 Companies Act relating to the accounts, so far as applicable to the company

Signed on behalf of the board of directors



Stephen AGUILAR-MILLAN (Director)
Approved by the Board 05/04/10

EUFO LIMITED

NOTES TO THE ACCOUNTS 31/03/10

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention

Cash Flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash Flow Statements"

Turnover

Turnover represents net invoiced sales of goods, excluding VAT

Tangible Fixed Assets

Depreciation is provided, after taking into account any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life

Plant & Machinery - 25% on valuation & historic cost.
No depreciation is provided on Freehold Land

2. TURNOVER

Turnover attributable to geographical markets outside the United Kingdom amounted to 0%

3. OPERATING PROFIT

The operating profit is stated after charging

	2010	2009
Depreciation of tangible fixed assets	0	0
Director's emoluments		
For services as directors	0	0
Other emoluments	0	0

EUFO LIMITED

NOTES TO THE ACCOUNTS 31/03/10 (continued)

4. TANGIBLE FIXED ASSETS

	Plant & Machinery	Office Furniture	Freehold Buildings	Total
Cost or valuation				
At 01/04/09	0	0	0	0
Additions	0	0	0	0
Disposals	0	0	0	0
At 31/03/10	0	0	0	0
Depreciation				
At 01/04/09	0	0	0	0
On disposals	0	0	0	0
Charge for year	0	0	0	0
At 31/03/10	0	0	0	0
Net Book Values				
At 01/04/09	0	0	0	0
At 31/03/10	0	0	0	0

5. DEBTORS

	2010	2009
Trade Debtors	0	0
Others	0	0
TOTAL	0	0

6. CREDITORS Due in less than one year

	2010	2009
Trade Creditors	0	0
Directors Loan Accounts	239	0
Corporation Tax	0	0
Tenants Deposits	0	0
TOTAL	239	0

EUFO LIMITED

NOTES TO THE ACCOUNTS 31/03/10 (continued)

7. SHAREHOLDERS FUNDS

The authorised share capital comprises 1 Guarantee of £10 00 each £10

	Called up share capital	Share Premium	Share Deposits	Profit & Loss A/c	Total
Balance at 01/04/09	0 00	0 00	0 00	129 21	129 21
Share Issue	0 00	0 00	0 00	0 00	0 00
Goodwill Written Off	0 00	0 00	0 00	0 00	0 00
Transfer from profit & loss A/c	0 00	0 00	0 00	-368 76	-368 76
Transfer of realised profits	0 00	0 00	0 00	0 00	0 00
Surplus on property revaluations	0 00	0 00	0 00	0 00	0 00
Balance at 31/03/10	0 00	0 00	0 00	-239 55	-239 55

8. TRANSACTIONS WITH DIRECTORS

Directors Loan Accounts

Each Director operates a Directors Loan Account, by which they loan property to the company. Interest may be paid on the balance of the loan at a rate decided upon by the directors in accordance with their loan agreements with the company. At 31st March 2010, no interest was due and unpaid.