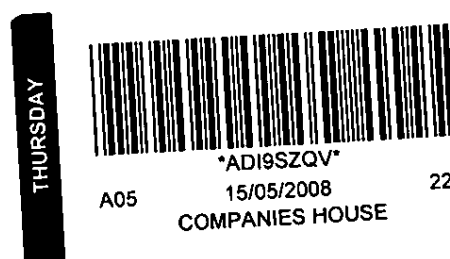


EUFO LIMITED

FORMERLY NAMED
GCG (2003) LIMITED

ANNUAL REPORT AND ACCOUNTS

31st MARCH 2008



EUFO LIMITED

FORMERLY NAMED
GCG (2003) LIMITED

DIRECTORS

Stephen AGUILAR-MILLAN
Joanne AGUILAR-MILLAN

SECRETARY

Stephen AGUILAR-MILLAN

REGISTERED OFFICE

6 Greenways Close
Ipswich
Suffolk
IP1 3RB

REGISTERED NUMBER 04947883

ANNUAL REPORT AND ACCOUNTS - 31/03/08

Pages 3 Report of the Directors

Accounts, comprising
4 Profit and Loss Account
5 Balance Sheet
6-8 Notes to the Accounts

EUFO LIMITED

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REPORT OF THE DIRECTORS

The Directors present their annual report with the accounts of the company for the period 01/04/07 to 31/03/08

PRINCIPAL ACTIVITY

The principal activity of the Company is to act as a non-trading company limited by guarantee engaged in research into the area of Future Studies. It is not envisaged that the company will undertake any dissimilar operations in the foreseeable future.

DIRECTORS

The company has no share capital, and has no material interests of the Directors in the share capital of the company to report.

In accordance with Regulation 73 of the Articles of Association, Joanne AGUILAR-MILLAN retires by rotation and offers herself for re-election.

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

POLITICAL AND CHARITABLE CONTRIBUTIONS

The company made no political or charitable contributions during the period.

In preparing the above report, the directors have taken advantage of special exemptions applicable to small companies.

Signed on behalf of the board of directors



Stephen AGUILAR-MILLAN (Director)

Approved by the Board 01/05/08

EUFO LIMITED

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PROFIT AND LOSS ACCOUNT FOR THE PERIOD 01/04/07 TO 31/03/08

	Note	2007	2008
TURNOVER	2	1,586 22	395 04
Cost of sales		-2,605 85	-487 23
GROSS PROFIT		-1,019 63	-92 19
Distribution Costs		0 00	0 00
Administration Costs		-30 00	-15 00
OPERATING PROFIT	3	-1,049 63	-107 19
Interest Receivable		0 00	0 00
Interest Payable		0 00	0 00
PROFIT on ordinary activities before taxation		-1,049 63	-107 19
TAXATION		0 00	0 00
PROFIT for the financial year after taxation		-1,049 63	-107 19
DIVIDENDS proposed		0 00	0 00
PROFIT FOR YEAR C/fwd		-1,049 63	-107 19
Profits B/fwd		833 12	-216 51
RETAINED PROFIT		-216 51	-323 70

CONTINUING OPERATIONS

None of the company's operations were acquired or discontinued during the above period

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit and loss for the above period

NOTE OF HISTORICAL COST PROFITS AND LOSSES

The difference between the results as disclosed in the profit and loss account and the result on an unmodified historical cost basis is not material

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BALANCE SHEET AS AT 31/03/08

	Notes	2007	2008
FIXED ASSETS			
Tangible Fixed Assets	4	0 00	0 00
CURRENT ASSETS			
Stock		0 00	0 00
Debtors	5	0 00	0 00
Cash at bank and in hand		0 00	0 00
CREDITORS Amounts falling due within one year	6	-216 51	-323 70
NET CURRENT ASSETS		-216 51	-323 70
TOTAL ASSETS LESS CURRENT LIABILITIES		-216 51	-323 70
CREDITORS Amounts falling due in excess of one year	8	0 00	0 00
NET ASSETS		-216 51	-323 70
CAPITAL AND RESERVES			
Permanent Fund		0 00	0 00
Accumulated Fund		-216 51	-323 70
CAPITAL FUNDS	7	-216 51	-323 70

The company is entitled to take advantage of the total exemption from audit given by Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2008

No notice from members requiring an audit has been deposited under Section 249B(2)

The Directors acknowledge their responsibilities for

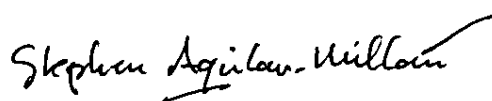
(i) ensuring the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the company

In preparing these financial statements we have relied on the special exemptions conferred by Part I of Schedule 8 of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to these special exemptions as a small company

The directors have taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company

Signed on behalf of the board of directors



Stephen AGUILAR-MILLAN (Director)

Approved by the Board 01/05/08

EUFO LIMITED

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NOTES TO THE ACCOUNTS 31/03/08

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention

Cash Flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash Flow Statements"

Turnover

Turnover represents net invoiced sales of goods, excluding VAT

Tangible Fixed Assets

Depreciation is provided, after taking into account any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life

Plant & Machinery - 25% on valuation & historic cost
No depreciation is provided on Freehold Land

2. TURNOVER

Turnover attributable to geographical markets outside the United Kingdom amounted to 0%

3. OPERATING PROFIT

The operating profit is stated after charging

	2008	2007
Depreciation of tangible fixed assets	0	0
Director's emoluments		
For services as directors	0	0
Other emoluments	0	0

EUFO LIMITED

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NOTES TO THE ACCOUNTS 31/03/08 (continued)

4. TANGIBLE FIXED ASSETS

	Plant & Machinery	Office Furniture	Freehold Buildings	Total
Cost or valuation				
At 01/04/07	0	0	0	0
Additions	0	0	0	0
Disposals	0	0	0	0
At 31/03/08	0	0	0	0
Depreciation				
At 01/04/07	0	0	0	0
On disposals	0	0	0	0
Charge for year	0	0	0	0
At 31/03/08	0	0	0	0
Net Book Values				
At 01/04/07	0	0	0	0
At 31/03/08	0	0	0	0

5. DEBTORS

	2008	2007
Trade Debtors	0	0
Others	0	0
TOTAL	0	0

6. CREDITORS Due in less than one year

	2008	2007
Trade Creditors	0	0
Directors Loan Accounts	323	216
Corporation Tax	0	0
Tenants Deposits	0	0
TOTAL	323	216

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NOTES TO THE ACCOUNTS 31/03/08 (continued)

7. SHAREHOLDERS FUNDS

The authorised share capital comprises 1 Guarantee of £10 00 each £10

	Called up share capital	Share Premium	Share Deposits	Profit & Loss A/c	Total
Balance at 01/04/07	0 00	0 00	0 00	-216 51	-216 51
Share Issue	0 00	0 00	0 00	0 00	0 00
Goodwill Written Off	0 00	0 00	0 00	0 00	0 00
Transfer from profit & lossA/c	0 00	0 00	0 00	-107 19	-107 19
Transfer of realised profits	0 00	0 00	0 00	0 00	0 00
Surplus on property revaluations	0 00	0 00	0 00	0 00	0 00
Balance at 31/03/08	0 00	0 00	0 00	-323 70	-323 70

8. TRANSACTIONS WITH DIRECTORS

Directors Loan Accounts

Each Director operates a Directors Loan Account, by which they loan property to the company Interest may be paid on the balance of the loan at a rate decided upon by the directors in accordance with their loan agreements with the company At 31st March 2008, no interest was due and unpaid