

Section 94 The Insolvency Act 1986**Return of Final Meeting in a
Members' Voluntary Winding up
Pursuant to Section 94 of the
Insolvency Act 1986****S.94**

To the Registrar of Companies

For official use

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Company Number

04947688

Name of Company

(a) Insert full name
of company

(a) Magicport Limited

(b) Insert full
name(s) and
address(es)

We (b) Laura Waters and Tim Walsh
Of PricewaterhouseCoopers LLP
7 More London, Riverside, London SE1 2RT

(c) Delete as
applicable
(d) Insert date
(e) The copy
account must be
authenticated by
the written
signature(s) of the
liquidator(s)

Give notice that a general meeting of the company was duly held on 21
December 2011 pursuant to section 94 of the Insolvency Act 1986, for the
purpose of having an account (of which a copy is attached) laid before it
showing how the winding up of the company has been conducted and the
property of the company has been disposed of and no quorum was present at
the meeting,

Signed



Date 21 DECEMBER 2011

Presenter's name,
address and
reference
(if any)

Corinne Weekes
PricewaterhouseCoopers LLP
7 More London Riverside
London
SE1 2RT

For Official Use

Liquidation section

Post room

FRIDAY



A00SOKVC

A14

23/12/2011

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COMPANIES HOUSE

**MAGICPORT LIMITED – IN MEMBERS VOLUNTARY LIQUIDATION (“THE COMPANY”)
FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986
PREPARED FOR THE FINAL MEETING OF MEMBERS HELD ON 21 DECEMBER 2011**

<i>Company details:</i>	
Former names:	None
Company number	04947688
Registered office	C/O Hines UK Ltd, Queensbury House, 3 Old Burlington Street, London, W1S 3AE
<i>Liquidator details:</i>	
Liquidators’ names:	Laura Waters and Tim Walsh (“The Liquidators”)
Liquidators’ address:	c/o PricewaterhouseCoopers, 7 More London Riverside, London SE1 2RT
Date of appointment	6 September 2011
Nature of appointment	Members Voluntary Liquidation
<i>The liquidation:</i>	
Report on conduct	A report on the conduct of the liquidation is provided at Appendix 1
Liquidators’ remuneration and expenses	Information about the Liquidators’ remuneration and expenses is provided at Appendix 2
Receipts & payments:	A summary of the Liquidators’ receipts and payments in the liquidation is attached at Appendix 3

Notes

- 1 This report also serves as a final progress report in respect of the period from 6 September 2011 to 21 December 2011 to the extent required by Section 92A of the Insolvency Act 1986
- 2 In certain circumstances, members are entitled to claim by way of court application that the liquidators’ remuneration and expenses are excessive. Such applications need to be made within 8 weeks of receipt of this report. See Rule 4.148C of the Insolvency Rules 1986 for further detail

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**APPENDIX 1
REPORT ON CONDUCT OF THE LIQUIDATION**

MAGICPORT LIMITED – IN MEMBERS VOLUNTARY LIQUIDATION ("THE COMPANY")
FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986
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REPORT ON CONDUCT OF THE LIQUIDATION

Realisation of assets:

The directors' Declaration of Solvency disclosed that the Company's assets comprised the following

	£
Intercompany debt	1 00
Total	1.00

Following the liquidators' appointment, the Company's intercompany debt was taken under control pending distribution

No additional assets have been identified There are no assets still to be realised

Settlement of liabilities:

This section covers all liabilities except any claims of Her Majesty's Revenue & Customs ("HMRC") which are dealt with separately below under HMRC

The directors' Declaration of Solvency and the Company's records disclosed that the Company had no liabilities

Following their appointment, the Liquidators published a notice in the Gazette inviting any unknown creditors to submit their claims

There are no residual claims to be agreed or settled

HMRC:

Subsequent to their appointment, the Liquidators sought to confirm the steps needing to be taken in order to obtain HMRC's agreement to the Company's liquidation being closed

All matters outstanding with HMRC, have now been cleared and HMRC have confirmed their agreement to the liquidation being closed without further reference to them

Distributions to shareholders:

At the time of the Liquidators' appointment, the issued share capital of the Company comprised

- 1 ordinary £1 share

The following distribution has been made to shareholders

- On 14 October 2011, a distribution in specie of £1 (representing 100 pence per share) was paid to shareholders

The distribution in specie paid on 14 October 2011 comprised an inter-company debtor balance together with any other assets held by the Company The value attributed to the in specie distribution was based on the value at which the asset was held in the company's books

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FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986
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**APPENDIX 2
LIQUIDATORS’ REMUNERATION AND EXPENSES**

**MAGICPORT LIMITED – IN MEMBERS VOLUNTARY LIQUIDATION (“THE COMPANY”)
FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986
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LIQUIDATORS REMUNERATION AND EXPENSES

Basis of remuneration

At the time of the Liquidators' appointment by the members of the Company, a resolution was passed making provision for the Liquidators to be remunerated by reference to the time properly given by them and their staff in attending to the matters arising in the winding up

Funding of the liquidation

Although fees have been paid to the Liquidators on the basis specified above, neither the Liquidators' fees nor their expenses have been paid out of the liquidation estate. Instead, the Liquidators' remuneration and expenses in relation to the Company and three connected companies have been met by Hines UK Limited

Remuneration charged / expenses incurred

The amounts shown below relate to the Company and the three connected companies referred to above

Up to 21 December 2011, the Joint Liquidators have incurred time costs of £10,560. This represents 35.3 hours at an average hourly rate of £299. We will agree with Hines UK Limited our final fees in due course.

We have incurred disbursements of £1,030.75 plus VAT. These costs, which have been re-charged as incurred, comprise

	£
Statutory advertising	<u>1,030.75</u>
Total	<u>1,030.75</u>

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**APPENDIX 3
SUMMARY OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION**

MAGICPORT LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION**Appendix 3**

**FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986
PREPARED FOR THE FINAL MEETING OF MEMBERS HELD ON 21 DECEMBER 2011**

SUMMARY OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION

Total from
6 September 2011 to
21 December 2011
£

Receipts:

Inter-company debtor (for more information see Appendix 1)

1

1

Payments:

Distributions to shareholders (for more information see Appendix 1)

1

1

Net Receipts / Payments

Nil
