

TT Games Publishing Limited
Report and Financial Statements
31 December 2018



TT Games Publishing Limited

Company registration number: 04946940

Directors

T S Stone

T H Creighton

Registered Office

Warner House

98 Theobald's Road

London

WC1X 8WB

Auditor

Ernst & Young LLP

1 More London Place

London

SE1 2AF

Banker

Barclays Bank PLC

8/9 Hanover Square

London

W1A 4ZW

TT Games Publishing Limited

Directors' report

Company registration number: 04946940

The directors present their annual report on the affairs of TT Games Publishing Limited ('the company') together with the financial statements for the year ended 31 December 2018

Results and dividends

The result for the year after taxation amounted to US\$nil (2017 - US\$nil)

No dividends were paid during the year (2017 - US\$nil)

Ownership Change

On 14 June 2018, AT&T Inc. acquired the previous ultimate parent undertaking Warner Media LLC, (formerly Time Warner Inc.) and became the ultimate parent undertaking.

Principal activity

The company has not traded during the current accounting year nor the preceding accounting year.

Going concern

No material uncertainties that cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors. On the basis of their assessment of the company's financial position, the company's directors have a reasonable expectation that the company will be able to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Directors

Except as noted below, the following were the directors of the company who served throughout the year and who are still directors at the date of this report:

T S Stone

T H Creighton

Directors qualifying third party indemnity provisions

The company may indemnify one or more directors of the company against liability in respect of proceedings brought by third parties, subject to the conditions set out in the Companies Act 2006 and the company may purchase insurance for this purpose. AT&T Inc. has purchased a directors and officers liability insurance policy for the benefit of the company and its directors and such policy was in force during the year and is in force as at the date of approving the Directors' Report.

Auditor

For the year ended 31 December 2018 the company was entitled to exemption under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

Small companies' exemption

In preparing the Directors' Report, the directors have taken advantage of the small companies' exemption under section 415(A) of the Companies Act 2006. The directors have also taken the exemption under section 414(B) not to prepare a Strategic Report.

On behalf of the Board



T H Creighton
Director

Date:

13 SEP 2019

TT Games Publishing Limited

Statement of directors' responsibilities in respect of the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently; and
- make judgments and estimates that are reasonable and prudent.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

12/12/20

TT Games Publishing Limited

Statement of financial position at 31 December 2018

	Notes	31 December 2018 US\$'000	31 December 2017 US\$'000
Current assets			
Debtors	4	201	201
Net assets		201	201
Capital and reserves			
Called up share capital	5	-	-
Equity-settled share-based payments reserve	6	25	25
Profit and loss account	6	176	176
Total shareholder's funds		201	201

- a) For the year ended 31 December 2018 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.
- b) Members have not required the company to obtain an audit in accordance with section 476 of the companies Act 2006
- c) The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board and signed on its behalf by:


T H Creighton
Director
Date:

13 SEP 2019

TT Games Publishing Limited

Notes to the financial statements at 31 December 2018

1 Accounting Policies

a) Statement of compliance

TT Games Publishing Limited is a limited liability company incorporated in England. The Registered Office is 98 Theobald's Road, London, WC1X 8WB.

The company's financial statements have been prepared in compliance with FRS 102 as it applies to the financial statements of the company for the year ended 31 December 2018.

b) Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and with applicable United Kingdom accounting standards.

The financial statements are prepared in US dollars which is the functional currency of the company and rounded to the nearest US\$'000.

Statement of cash flows

The company did not prepare a statement of cash flows as there were no cash based transactions during the period.

Related parties

The company has taken advantage of the exemption in FRS 102.1.12(e) Reduced disclosures for subsidiaries. Key management remuneration has not been disclosed as the company is a member of a group where the parent, AT&T Inc., prepares publicly available consolidated financial statements and the company is included in the consolidation (see note 7).

The company has taken advantage of the exemption in FRS 102.33.1A not to disclose related party transactions with fellow wholly-owned subsidiary undertakings of AT&T Inc., which prepares publicly available consolidated financial statements (see note 7).

2 Statement of income and retained earnings

The company has not traded during the year and has made neither a profit or loss. No statement of income has therefore been prepared.

The company had no employees in the current or prior year.

3 Directors' remuneration

The directors received no remuneration from the company for their services to the company during the current or prior year. The directors of the company were paid by fellow group undertakings in the current and prior year.

4 Debtors

	31 December 2018 US\$'000	31 December 2017 US\$'000
Amounts owed by group undertakings	201	201
	<hr/>	<hr/>
	201	201
	<hr/>	<hr/>

TT Games Publishing Limited

Notes to the financial statements at 31 December 2018

5 Called up share capital

	Issued, allotted, called up and fully paid			
	31 December	31 December	31 December	31 December
	2018	2018	2017	2017
	Number	US\$	Number	US\$
Ordinary shares of £0.001 each	1,286	2	1,286	2

6 Reconciliation of shareholder's funds and movement in reserves

	Share capital	Equity-settled share-based payments reserve	Profit and loss account	Total shareholder's funds
	US\$'000	US\$'000	US\$'000	US\$'000
At 31 December 2017 and 31 December 2018	-	25	176	201

7 Ultimate parent undertaking

The company's immediate parent undertaking is TT Games Limited.

Until 14 June 2018 Time Warner Inc., a company incorporated in the United States of America, was the ultimate parent undertaking and the parent undertaking of the smallest and largest group of undertakings of which the company is a member and for which group financial statements are drawn up.

On 14 June 2018, AT&T Inc., a company incorporated in the United States of America, acquired Time Warner Inc., which was renamed Warner Media, LLC, in a merger transaction that resulted in Warner Media, LLC becoming a direct subsidiary of AT&T Inc., and AT&T Inc. became the ultimate parent undertaking.