

Anglesey Fabrication Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2014

Paul Austen Associates Ltd
Chartered Accountants
Charter House
7-9 Wagg Street
Congleton
Congleton
Cheshire
CW12 4BA

Anglesey Fabrication Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Anglesey Fabrication Limited
for the Year Ended 31 December 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Anglesey Fabrication Limited for the year ended 31 December 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Anglesey Fabrication Limited, as a body, in accordance with the terms of our engagement letter dated 16 March 2007. Our work has been undertaken solely to prepare for your approval the accounts of Anglesey Fabrication Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Anglesey Fabrication Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Anglesey Fabrication Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Anglesey Fabrication Limited. You consider that Anglesey Fabrication Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Anglesey Fabrication Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Paul Austen Associates Ltd
Chartered Accountants
Charter House
7-9 Wagg Street
Congleton
Congleton
Cheshire
CW12 4BA
22 September 2015

Anglesey Fabrication Limited
(Registration number: 04945882)
Abbreviated Balance Sheet at 31 December 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		11,468	12,878
Current assets			
Stocks		37,446	24,671
Debtors		10,879	3,521
Cash at bank and in hand		2,213	4,274
		50,538	32,466
Creditors: Amounts falling due within one year		(76,436)	(65,911)
Net current liabilities		(25,898)	(33,445)
Net liabilities		(14,430)	(20,567)
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(14,432)	(20,569)
Shareholders' deficit		(14,430)	(20,567)

For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 22 September 2015 and signed on its behalf by:

.....
Mrs V.A. Tranmer
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Anglesey Fabrication Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2014
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% reducing balance basis
Fixtures and fittings	20% reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Anglesey Fabrication Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2014
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 January 2014	35,950	35,950
Additions	1,458	1,458
At 31 December 2014	37,408	37,408
Depreciation		
At 1 January 2014	23,072	23,072
Charge for the year	2,868	2,868
At 31 December 2014	25,940	25,940
Net book value		
At 31 December 2014	11,468	11,468
At 31 December 2013	12,878	12,878

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2

4 Related party transactions

Directors' advances and credits

	2014		2014	2013		2013
	Advance/ Credit		Repaid	Advance/ Credit		Repaid
	£		£	£		£
Mrs V.A. Tranmer						
Amount loaned from director	62,927	-	43,549	-		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.