

Abbreviated Unaudited Accounts for the Year Ended 30 November 2014

for

**Ashley Kitchen & Bathroom Design Centre
Limited**

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for the Year Ended 30 November 2014**

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Company Information
for the Year Ended 30 November 2014

DIRECTORS:

N L Forshaw
C Forshaw
B M Forshaw

SECRETARY:

C Forshaw

REGISTERED OFFICE:

45 Kensington Road
Southport
Merseyside
PR9 0RT

REGISTERED NUMBER:

04945579 (England and Wales)

ACCOUNTANTS:

Kirkwood Wilson Limited
45 Kensington Road
Southport
Merseyside
PR9 0RT

Abbreviated Balance Sheet
30 November 2014

	Notes	30.11.14 £	£	30.11.13 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>1,475</u>		<u>1,899</u>
			1,475		1,899
CURRENT ASSETS					
Stocks		18,244		32,632	
Debtors		8,673		1,598	
Cash at bank		<u>116,204</u>		<u>117,665</u>	
		143,121		151,895	
CREDITORS					
Amounts falling due within one year		<u>72,490</u>		<u>83,451</u>	
NET CURRENT ASSETS			<u>70,631</u>		<u>68,444</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>72,106</u>		<u>70,343</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>72,006</u>		<u>70,243</u>
SHAREHOLDERS' FUNDS			<u>72,106</u>		<u>70,343</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 April 2015 and were signed on its behalf by:

N L Forshaw - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 November 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2013 and 30 November 2014	<u>90,000</u>
AMORTISATION	
At 1 December 2013 and 30 November 2014	<u>90,000</u>
NET BOOK VALUE	
At 30 November 2014	<u>-</u>
At 30 November 2013	<u>-</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2013	
and 30 November 2014	<u>11,445</u>
DEPRECIATION	
At 1 December 2013	9,546
Charge for year	<u>424</u>
At 30 November 2014	<u>9,970</u>
NET BOOK VALUE	
At 30 November 2014	<u>1,475</u>
At 30 November 2013	<u>1,899</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.11.14	30.11.13
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.