

Abbreviated Unaudited Accounts for the Year Ended 31 December 2013

for

TOTAL COATING SYSTEMS LIMITED

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for the Year Ended 31 December 2013

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TOTAL COATING SYSTEMS LIMITED

Company Information  
for the Year Ended 31 December 2013

**DIRECTORS:**

P M Stocks  
S Cano  
C Kemper  
Mrs S Stocks

**SECRETARY:**

Mrs S Stocks

**REGISTERED OFFICE:**

Holywell Business Park  
Ashby Road  
Loughborough  
Leicestershire  
LE11 3GT

**REGISTERED NUMBER:**

04945434 (England and Wales)

**ACCOUNTANTS:**

METRIX ACCOUNTANCY  
The Ark Business Centre  
Gordon Road  
Loughborough  
Leicestershire  
LE11 1JP

Abbreviated Balance Sheet31 December 2013

	Notes	31.12.13 £	£	31.12.12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		23,169		30,115
<b>CURRENT ASSETS</b>					
Stocks		86,519		69,226	
Debtors		60,437		56,831	
Cash at bank and in hand		49,197		61,444	
		<u>196,153</u>		<u>187,501</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>141,124</u>		<u>104,411</u>	
<b>NET CURRENT ASSETS</b>			<u>55,029</u>		<u>83,090</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			78,198		113,205
<b>CREDITORS</b>					
Amounts falling due after more than one year			(13,656)		(22,714)
<b>PROVISIONS FOR LIABILITIES</b>			-		(198)
<b>NET ASSETS</b>			<u>64,542</u>		<u>90,293</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		140		140
Profit and loss account			64,402		90,153
<b>SHAREHOLDERS' FUNDS</b>			<u>64,542</u>		<u>90,293</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued  
31 December 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 September 2014 and were signed on its behalf by:

P M Stocks - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2013

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & Equip	- 25% on cost and 20% on reducing balance
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2013	63,551
Additions	525
At 31 December 2013	<u>64,076</u>
<b>DEPRECIATION</b>	
At 1 January 2013	33,436
Charge for year	7,471
At 31 December 2013	<u>40,907</u>
<b>NET BOOK VALUE</b>	
At 31 December 2013	<u>23,169</u>
At 31 December 2012	<u>30,115</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2013

3. **CALLED UP SHARE CAPITAL**

Allotted, called up and fully paid

100 Ordinary shares of £1 each

10 A Ordinary shares of £1 each

10 B Ordinary shares of £1 each

10 C Ordinary shares of £1 each

10 D Ordinary shares of £1 each

TOTAL COATING SYSTEMS LIMITED

Report of the Accountants to the Directors of  
TOTAL COATING SYSTEMS LIMITED

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2013 set out on pages one to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

METRIX ACCOUNTANCY  
The Ark Business Centre  
Gordon Road  
Loughborough  
Leicestershire  
LE11 1JP

22 September 2014



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.