

COMPANY REGISTRATION NUMBER 04945434

TOTAL COATING SYSTEMS LIMITED

ABBREVIATED ACCOUNTS

31 December 2015

METRIX ACCOUNTANCY

Accountants

The Ark Business Centre

Gordon Road

Loughborough

Leicestershire

England

LE11 1JP

TOTAL COATING SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET

31 December 2015

		2015	2014
	Note	£	£
FIXED ASSETS	2		
Tangible assets		13,030	17,135
		13,030	17,135
CURRENT ASSETS			
Stocks		80,309	71,478
Debtors		108,841	79,958
Cash at bank and in hand		31,707	29,004
		220,857	180,440
CREDITORS: Amounts falling due within one year		89,571	41,582
NET CURRENT ASSETS		131,286	138,858
TOTAL ASSETS LESS CURRENT LIABILITIES		144,316	155,993
CREDITORS: Amounts falling due after more than one year		68,312	73,960
		76,004	82,033
CAPITAL AND RESERVES			
Called-up equity share capital	3	140	140
Profit and loss account		75,864	81,893
SHAREHOLDERS' FUNDS		76,004	82,033

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 9 August 2016 .

Mr P Stocks

Director

Company Registration Number: 04945434

TOTAL COATING SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - (530 - 539)

Fixtures & Fittings - (540 - 549)

Motor Vehicles - (550 - 559)

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Tangible Assets
	£
COST	
At 1 January 2015	56,502
Additions	100

At 31 December 2015	56,602

DEPRECIATION	
At 1 January 2015	39,367
Charge for year	4,205

At 31 December 2015	43,572

NET BOOK VALUE	
At 31 December 2015	13,030

At 31 December 2014	17,135

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £ 1 each	100	100	100	100
Ordinary Class 2 shares of £ 1 each	10	10	10	10
Ordinary Class 3 shares of £ 1 each	10	10	10	10
Ordinary Class 4 shares of £ 1 each	10	10	10	10
Ordinary Class 5 shares of £ 1 each	10	10	10	10

140

140

140

140

TOTAL COATING SYSTEMS LIMITED
ACCOUNTANTS' REPORT TO THE DIRECTOR OF TOTAL COATING
SYSTEMS LIMITED
YEAR ENDED 31 DECEMBER 2015

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31 December 2015, which comprise the Balance Sheet and the related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

METRIX ACCOUNTANCY Accountants

The Ark Business Centre Gordon Road Loughborough Leicestershire England LE11 1JP

9 August 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.