

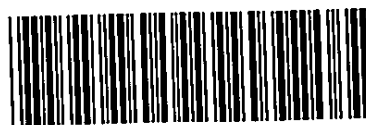
Registration number 4945434

**Total Coating Systems Limited**

**Abbreviated accounts**

**for the year ended 31 December 2011**

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## **Total Coating Systems Limited**

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**Total Coating Systems Limited**

**Accountants' report on the unaudited financial statements to the directors of  
Total Coating Systems Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2011 set out on pages 2 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Cound & Co LLP  
Chartered Accountants  
104/106 Market Street  
Ashby de la Zouch  
Leicestershire  
LE65 1AP**

**Date: 23 July 2012**

**Total Coating Systems Limited**

**Abbreviated balance sheet  
as at 31 December 2011**

		<b>2011</b>		<b>2010</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		17,592		8,410
<b>Current assets</b>					
Stocks		100,277		121,319	
Debtors		71,451		102,466	
Cash at bank and in hand		122,124		11,556	
		<u>293,852</u>		<u>235,341</u>	
<b>Creditors: amounts falling due within one year</b>	<b>3</b>	<u>(199,220)</u>		<u>(186,040)</u>	
<b>Net current assets</b>			<u>94,632</u>		<u>49,301</u>
<b>Total assets less current liabilities</b>			112,224		57,711
<b>Creditors: amounts falling due after more than one year</b>	<b>4</b>		(12,514)		-
<b>Provisions for liabilities</b>			<u>(123)</u>		<u>(304)</u>
<b>Net assets</b>			<u>99,587</u>		<u>57,407</u>
<b>Capital and reserves</b>					
Called up share capital	<b>5</b>		140		140
Profit and loss account			99,447		57,267
<b>Shareholders' funds</b>			<u>99,587</u>		<u>57,407</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 4 to 7 form an integral part of these financial statements.**

**Total Coating Systems Limited**

**Abbreviated balance sheet (continued)**

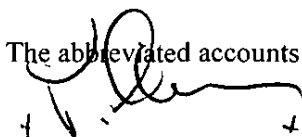
**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 December 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2011 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 23 July 2012 and signed on its behalf by



**P M Stocks**  
**Director**

**Registration number 4945434**

**The notes on pages 4 to 7 form an integral part of these financial statements.**

## **Total Coating Systems Limited**

### **Notes to the abbreviated financial statements for the year ended 31 December 2011**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	20% net book value
Fixtures, fittings and equipment	-	20% net book value & 25% on cost
Motor vehicles	-	25% net book value

##### **1.4. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value

## **Total Coating Systems Limited**

### **Notes to the abbreviated financial statements for the year ended 31 December 2011**

continued

#### **1.6. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

#### **1.7. Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

**Total Coating Systems Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 December 2011**

continued

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 January 2011	49,888
Additions	18,824
Disposals	(24,920)
At 31 December 2011	<u>43,792</u>
<b>Depreciation</b>	
At 1 January 2011	41,478
On disposals	(21,127)
Charge for year	5,849
At 31 December 2011	<u>26,200</u>
<b>Net book values</b>	
At 31 December 2011	<u>17,592</u>
At 31 December 2010	<u>8,410</u>
<b>3 Creditors: amounts falling due within one year</b>	<b>2011 £                      2010 £</b>
Creditors include the following	
Secured creditors	<u>3,300                      3,237</u>
<b>4. Creditors: amounts falling due after more than one year</b>	<b>2011 £                      2010 £</b>
Creditors include the following	
Secured creditors	<u>12,514                      -</u>



# Total Coating Systems Limited

## Notes to the abbreviated financial statements for the year ended 31 December 2011

continued

5. Share capital	2011 £	2010 £
<b>Authorised</b>		
600 Ordinary shares of £1 each	600	600
100 A Ordinary shares of £1 each	100	100
100 B Ordinary shares of 1 each	100	100
100 C Ordinary shares of 1 each	100	100
100 D Ordinary shares of 1 each	100	100
	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
10 A Ordinary shares of £1 each	10	10
10 B Ordinary shares of 1 each	10	10
10 C Ordinary shares of 1 each	10	10
10 D Ordinary shares of 1 each	10	10
	<u>140</u>	<u>140</u>
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	100	100
10 A Ordinary shares of £1 each	10	10
10 B Ordinary shares of 1 each	10	10
10 C Ordinary shares of 1 each	10	10
10 D Ordinary shares of 1 each	10	10
	<u>140</u>	<u>140</u>